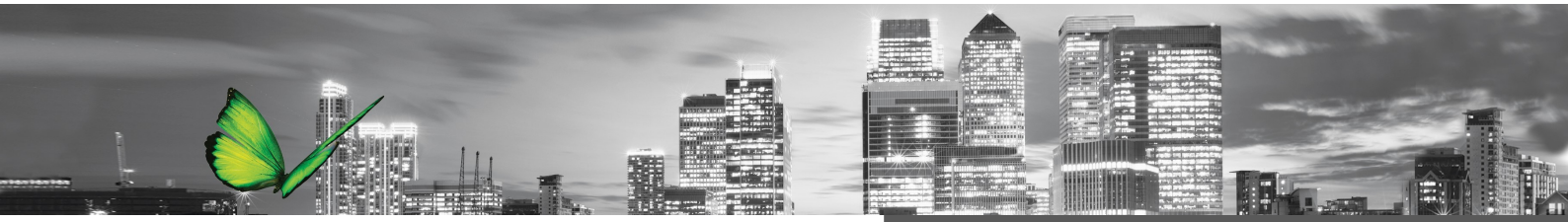
BNP Paribas
3 Year Oil & Gas Sector Monthly Autocall October 2020 Factsheet



INVESTMENT DESCRIPTION

A 3 year investment linked to the performance of the SPDR S&P Oil & Gas Exploration & Production ETF.

If on any monthly observation date (including the Final Observation date), starting at 6 months, the Underlying is at or above the Autocall Trigger, the investment will autocall. Initial capital plus the coupon for each monthly period which has elapsed is paid and the investment will end.

If the investment does not autocall then at the Final Observation date, if the Underlying is at or above 60% of its initial levels, full capital is returned.

If the Underlying is below 60% of its original level on the Final Observation date, capital return will be reduced on a 1-for-1 basis. For example if the Underlying has fallen to 40% of its original level, 40% of the capital will be returned.

BENEFITS

- Autocall feature potentially shortens the investment term and is triggered by minimal market growth.
- Snowballing coupon.
- Early maturity provides an opportunity to re-assess client's wealth strategy.
- Minimal market growth needed to deliver enhanced returns.
- Daily pricing.

RISKS

- The return is limited to the pre-defined investment terms.
- The coupon payment is conditional upon the Underlying performance.
- Investors will be exposed to the credit risk of the Issuer. If the Issuer becomes insolvent or cannot make the payments on the Product for any other reason, investors could lose some or all of their investment. A decline in the Issuer's credit quality is likely to reduce the market value of the Product and therefore the price an investor may receive for the Product if they were to sell it in the market.
- Should investors need to sell their investment before maturity, the trading price will likely mean they get back less than they invested.

PRODUCT FACTS & FEATURES

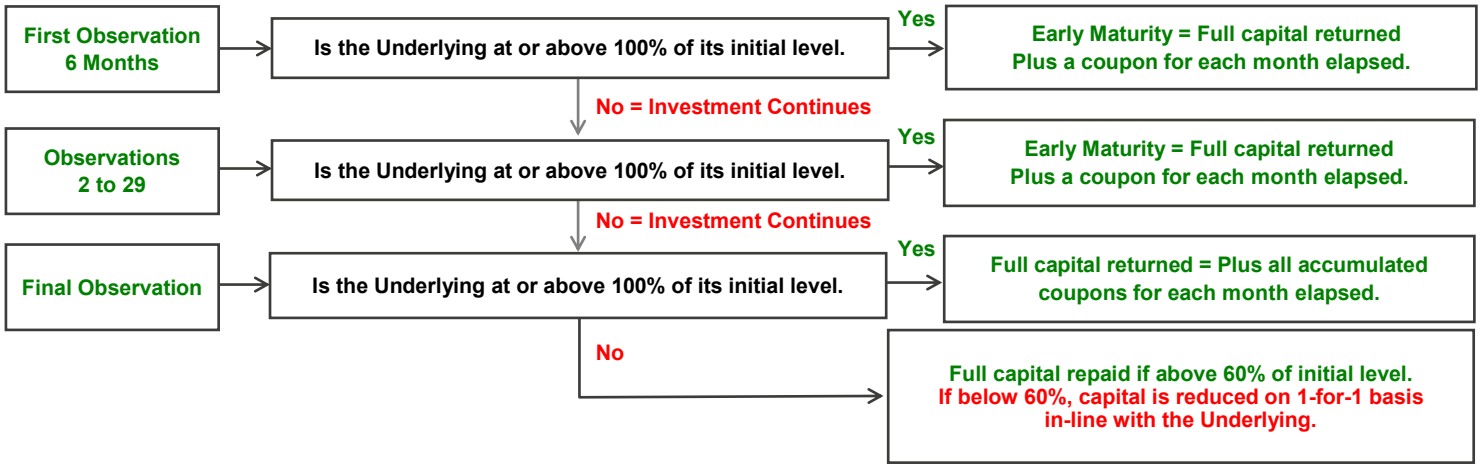
Issuer:	BNP Paribas Issuance B.V.
Credit Ratings:	Fitch AA-, Moody's Aa3, S&P A+ **Source**: Bloomberg 03.09.2020
Maximum Term:	3 years
Investment Structure:	Classic Autocall
Autocall Opportunities:	Monthly (First Observation at 6 months)
Autocall Trigger:	100% of initial level
Coupon Rate:	GBP = 0.7375% monthly (8.85% p.a.) USD = 0.8600% monthly (10.32% p.a.)
Capital Risk:	Not capital protected
Capital Protection Barrier:	60% Final level (European style)
Underlying:	SPDR S&P Oil & Gas Exploration & Production ETF
Bloomberg Code:	XOP UP Equity

KEY INFORMATION

Subscription Period:	03 Sep 2020 – 30 Sep 2020 (4.30pm UK Time)
Issue Price:	100%
Strike Date:	01 October 2020
Issue Date:	08 October 2020
1st Autocall Observation:	01 April 2021
Final Observation:	02 October 2023
Maturity Date:	09 October 2023
Denominations:	1,000 then lots of 1,000
ISIN:	GBP = XS2160374216 USD = XS2160374307

This investment has a maximum term of 3 years, a relatively short term for an equity-linked investment. It is designed for experienced investors or to be used as a small portion of a diversified portfolio.

HOW THE INVESTMENT WORKS



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THE UNDERLYING

SPDR S&P Oil & Gas Exploration & Production ETF is an exchange-traded fund incorporated in the USA. The Fund's objective is to replicate as closely as possible the S&P Oil & Gas Exploration & Production Select Industry Index, an equal-weighted index.

Details of the tracked index can be found at https://us.spindices.com/ or Click Here. **Source**: Bloomberg 03.09.2020

OBSERVATION DATES (some dates may vary if a bank holiday occurs, GBP dates are shown below)

	Observation Date	Payment Date	Autocall Trigger		Observation Date	Payment Date	Autocall Trigger
Observation 1	April 1 2021	April 12 2021	100%	**Observation 17**	August 1 2022	August 8 2022	100%
Observation 2	May 3 2021	May 10 2021	100%	**Observation 18**	September 1 2022	September 8 2022	100%
Observation 3	June 1 2021	June 8 2021	100%	**Observation 19**	October 3 2022	October 10 2022	100%
Observation 4	July 1 2021	July 8 2021	100%	**Observation 20**	November 1 2022	November 8 2022	100%
Observation 5	August 2 2021	August 9 2021	100%	**Observation 21**	December 1 2022	December 8 2022	100%
Observation 6	September 1 2021	September 8 2021	100%	**Observation 22**	January 3 2023	January 10 2023	100%
Observation 7	October 1 2021	October 8 2021	100%	**Observation 23**	February 1 2023	February 8 2023	100%
Observation 8	November 1 2021	November 8 2021	100%	**Observation 24**	March 1 2023	March 8 2023	100%
Observation 9	December 1 2021	December 8 2021	100%	**Observation 25**	April 3 2023	April 12 2023	100%
Observation 10	January 3 2022	January 10 2022	100%	**Observation 26**	May 1 2023	May 8 2023	100%
Observation 11	February 1 2022	February 8 2022	100%	**Observation 27**	June 1 2023	June 8 2023	100%
Observation 12	March 1 2022	March 8 2022	100%	**Observation 28**	July 3 2023	July 10 2023	100%
Observation 13	April 1 2022	April 8 2022	100%	**Observation 29**	August 1 2023	August 8 2023	100%
Observation 14	May 2 2022	May 9 2022	100%	**Observation 30**	September 1 2023	September 8 2023	100%
Observation 15	June 1 2022	June 8 2022	100%	**Final Observation**	October 2 2023	October 9 2023	100%
Observation 16	July 1 2022	July 8 2022	100%				

IDAD was established in 2002 and our approach from the outset, is what we call the "*IDAD Difference*". The selection of the investments we offer is not decided in terms of profitability alone and when developing investment products, we favour evidence over dogma. We are happy to work with advisers and product providers alike to deliver a range of investment options to suit differing client wealth strategies. We're proud of our approach to business as well as the investments delivered as a result of the "*IDAD Difference*". We are committed to building upon our reputation for bringing benefits to all involved in the investment process, but most importantly to the clients.

BNP Paribas Issuance B.V. operates as a special purpose entity. The Company was formed for the purpose of issuing debt securities to repay existing credit facilities, refinance indebtedness, and for acquisition purposes. **Source**: Bloomberg 03.09.2020

RATIONALE

Structured products are becoming increasingly popular for investors due to the wide variety of payoffs and levels of protection that can be achieved by the different types of structures that are available.

Autocalls have been one of the most popular structures over the years. With a classic autocall, returns are paid if the Underlying is at or above the Autocall Trigger on an observation date.

The Underlying has been selected in order to support the anticipated delivery of the coupons.

The autocall payoff can bring an early return of capital allowing the opportunity for a re-assessment of investment strategy. The value of this feature cannot be underestimated as it brings with it the opportunity to secure capital value, as well as the chance to take advantage of future market trends.

To manage the capital risk, a final level barrier set at 60% means the Underlying must fall by more than 40% over 3 years before capital is at risk.

SUITABILITY

This product may be suitable for investors who:

- Are seeking the opportunity for higher returns than current cash rates at the time this product was launched.
- Are seeking growth rather than income.
- Understand and accept there is a risk to capital and how the Capital Protection Barrier works.
- Understand the impact of global economic issues and how they will affect the product.
- Understand the criteria which will determine the coupon payments.
- Are looking to invest for the short term, being happy to remain invested until maturity, and understand the risks associated with this strategy.
- Can afford to have their cash invested for the full term of the Product.
- Wish to use this investment as part of a well-diversified portfolio.
- Understand that the returns are pre-defined and that they will forgo any growth in the Underlying which exceeds the fixed level available with this investment product.
- Understand the risk to capital in the event of a counterparty default.
- Should they need to sell their investment before maturity, accept that the trading price will likely mean they get back less than they invested.

Placing Trades
Trade orders should be sent to orders@idad.com
All trades will be settled direct with IDAD's Euroclear a/c 44382
Secondary Market
The Issuing bank will endeavour to provide quotes under normal market conditions for trading purposes upon request, subject to a Bid-Offer spread of 1%. On the secondary market, traded prices will include any accrued interest ("dirty prices").
Sale trades will settle 2 days after the trade date. Trading details as above.

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Fees of up to 1.50% p.a. for the maximum term of the investment may be paid by the Issuer to cover marketing, distribution and advice costs. The fees have been fully accounted for in the calculation of the Product's structure. For example, this means that an investment of £10,000 will have any income/growth payments and capital protection based on the full £10,000.

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