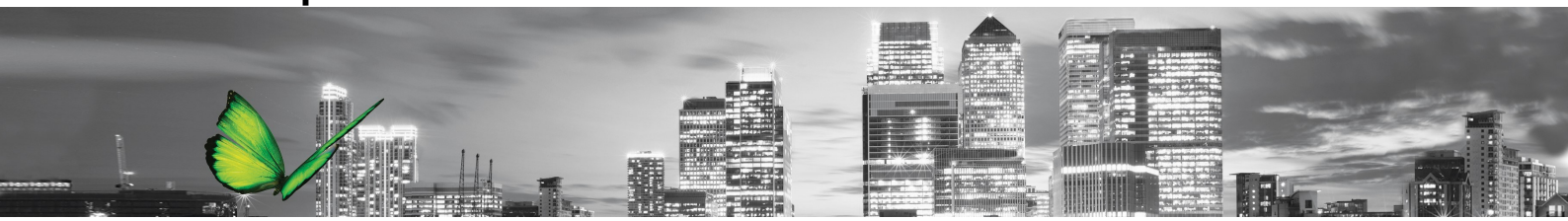
# BNP
# US Equity Memory Profit Autocall March 2022
# Shariah Compliant Factsheet



**Stock Note Risk Profile:** There is a higher risk of large or total capital losses when Underlyings are individual Company Stocks rather than Stock Market Indices. Retail investors should seek suitable financial advice before investing.

## INVESTMENT DESCRIPTION

A 4 year investment linked to the performance of three US stocks.

If on any of the quarterly observation dates, including the Final Observation, the closing levels of all the Underlyings are at or above 75% of their initial levels, the Profit will be paid plus any previously missed profit payments.

This investment will autocall and mature early if all Underlyings are equal to or above the Autocall Trigger on any quarterly observation date starting at 12 months. If early maturity occurs, full capital is returned and the investment will end. If early maturity does not occur the investment will continue to the Final Observation date.

At the Final Observation date, if all Underlyings are at or above 65% of their initial levels, then full capital is returned. If any Underlying is below 65% of its original level, capital return will be reduced on a 1-for-1 basis. For example if the worst performing Underlying has fallen to 40% of its original level, 40% of the capital will be returned.

## BENEFITS

- Opportunity for regular profit payments even where the Underlyings show significant falls.
- A memory feature, whereby profit previously unpaid, will be included when the profit trigger is next activated.
- Autocall feature potentially shortens the investment term.
- Early maturity provides an opportunity to re-assess client's wealth strategy.
- Daily pricing.

## RISKS

- The return is limited to the pre-defined investment terms.
- The profit payment is conditional upon the Underlying performance.
- There is a risk to capital should one of the Underlyings breach the Capital Protection Barrier on its Final Observation date.
- **There is a higher risk of large or total capital losses when Underlyings are individual Company Stocks rather than Stock Market Indices.**
- Investors will be exposed to the credit risk of the Issuer. If the Issuer becomes insolvent or cannot make the payments on the Product for any other reason, investors could lose some or all of their investment. A decline in the Issuers credit quality is likely to reduce the market value of the Product and therefore the price an investor may receive for the Product if they were to sell them in the market.
- Should they need to sell their investment, accept that the trading price will likely mean they get back less than they invested.

## Product Facts & Features

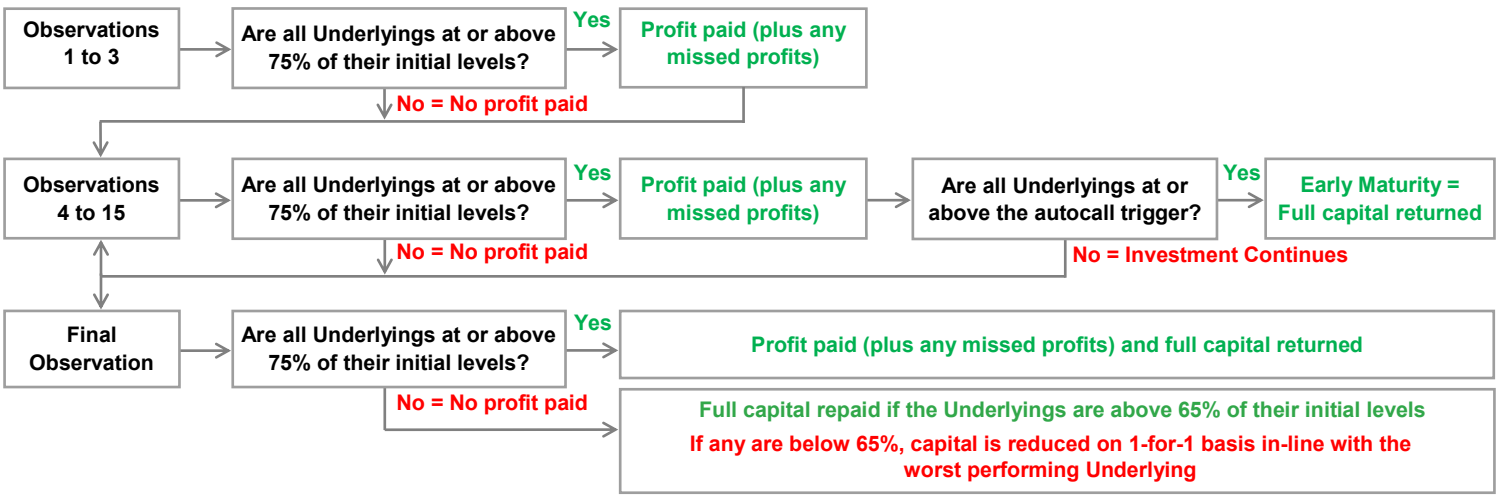
| | |
|---|---|
| **Issuer:** | BNP Paribas Islamic Issuance B.V. |
| **Guarantor:** | BNP Paribas |
| **Credit Ratings:** | Fitch AA-, Moody's Aa3, S&P A+<br>Source: Bloomberg 17.02.2022 |
| **Maximum Term:** | 4 years |
| **Investment Structure:** | Memory Profit Autocall |
| **Autocall opportunities:** | Quarterly<br>(First Observation at 12 months) |
| **Autocall Trigger:** | 100% of initial level |
| **Memory Profit Rate:** | USD = 4.27% Quarterly (17.08% p.a.) |
| **Profit Trigger:** | 75% of initial level |
| **Capital Risk:** | Not capital protected |
| **Capital Protection Barrier:** | 65% Final level (European style) |
| **Underlying Basket** | **Bloomberg Code** |
| Advanced Micro Devices Inc | AMD UW Equity |
| PayPal Holdings Inc | PYPL UW Equity |
| NVIDIA Corp | NVDA UW Equity |

**The above underlyings are Shariah Compliant as at 17.02.2022**

## Key Information

| | |
|---|---|
| **Subscription Period:** | 17 Feb 2022 - 29 Mar 2022<br>(4.30pm UK Time) |
| **Issue Price:** | 100% |
| **Strike Date:** | 30 March 2022 |
| **Issue Date:** | 06 April 2022 |
| **1st Profit Observation:** | 30 June 2022 |
| **1st Autocall Observation:** | 30 March 2023 |
| **Final Observation:** | 30 March 2026 |
| **Maturity Date:** | 06 April 2026 |
| **Denominations:** | 1,000 then lots of 1,000 |
| **ISIN:** | XS2288429827 |

## HOW THE INVESTMENT WORKS




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## OBSERVATION DATES (some dates may vary if a bank holiday or non-business day occurs)

| | Observation Date | Payment Date | Profit Trigger | Autocall Trigger |
|---|---|---|---|---|
| **Observation 1** | 30 June 2022 | 08 July 2022 | 75% | n/a |
| **Observation 2** | 30 September 2022 | 07 October 2022 | 75% | n/a |
| **Observation 3** | 30 December 2022 | 09 January 2023 | 75% | n/a |
| **Observation 4** | 30 March 2023 | 06 April 2023 | 75% | 100% |
| **Observation 5** | 30 June 2023 | 10 July 2023 | 75% | 100% |
| **Observation 6** | 02 October 2023 | 10 October 2023 | 75% | 100% |
| **Observation 7** | 02 January 2024 | 09 January 2024 | 75% | 100% |
| **Observation 8** | 01 April 2024 | 08 April 2024 | 75% | 100% |
| **Observation 9** | 01 July 2024 | 09 July 2024 | 75% | 100% |
| **Observation 10** | 30 September 2024 | 07 October 2024 | 75% | 100% |
| **Observation 11** | 30 December 2024 | 07 January 2025 | 75% | 100% |
| **Observation 12** | 31 March 2025 | 07 April 2025 | 75% | 100% |
| **Observation 13** | 30 June 2025 | 08 July 2025 | 75% | 100% |
| **Observation 14** | 30 September 2025 | 07 October 2025 | 75% | 100% |
| **Observation 15** | 30 December 2025 | 07 January 2026 | 75% | 100% |
| **Final Observation** | 30 March 2026 | 06 April 2026 | 75% | 65% European Barrier |

**IDAD** was established in 2002 and our approach from the outset, is what we call the "*IDAD Difference*". The selection of the investments we offer is not decided in terms of profitability alone and when developing investment products, we favour evidence over dogma. We are happy to work with advisers and product providers alike to deliver a range of investment options to suit differing client wealth strategies. We're proud of our approach to business as well as the investments delivered as a result of the "*IDAD Difference*". We are committed to building upon our reputation for bringing benefits to all involved in the investment process, but most importantly to the clients.

**BNP Paribas Islamic Issuance B.V.** operates as a special purpose entity. The Company was formed for the purpose of issuing debt securities to repay existing credit facilities, refinance indebtedness, and for acquisition purposes.

**Source**: Bloomberg 17.02.2022

## RATIONALE

Structured products are becoming increasingly popular for investors due to the wide variety of payoffs and levels of protection that can be achieved by the different types of structures that are available.

The opportunity for an profit stream can be of key importance to investors as part of their wealth planning. The probability of a profit payment being triggered is increased with this investment as an Underlying needs to show a fall of 25% from its initial level on any observation date before the profit stream is disrupted.

The investment also benefits from a memory feature so that if any profit payments have missed being paid, they will catch-up the next time all Underlyings are above 75% of their initial levels on an observation date.

The three Underlyings used in this Product have been selected in order to support the anticipated delivery of that profit.

The autocall payoff can bring an early return of capital allowing the opportunity for a re-assessment of investment strategy. The value of this feature cannot be underestimated as it brings with it the opportunity to secure capital value, as well as the chance to take advantage of future market trends.

To manage the capital risk, a final level barrier set at 65% means an Underlying must fall by more than 35% over 4 years before capital is at risk.

## SUITABILITY

This product may be suitable for investors who:

- **Understand that there is a higher risk of large or total capital losses when Underlyings are individual Company Stocks rather than Stock Market Indices.**
- Are seeking the opportunity for higher returns than current cash rates at the time this product was launched.
- Are seeking profit rather than growth.
- Understand and accept there is a risk to capital and how the Capital Protection Barrier works.
- Understand the impact of global economic issues and how they will affect the product.
- Understand the criteria which will determine the profit payments.
- Are looking to invest for the medium to long term, being happy to remain invested until maturity.
- Can afford to have their cash invested for the full term of the Product.
- Wish to use this investment as part of a well-diversified portfolio.
- Understand that the returns are pre-defined and that they will forgo any growth in the Underlyings which exceeds the fixed level available with this investment product.
- Understand the risk to capital in the event of a counterparty default.
- Should they need to sell their investment before maturity, accept that the trading price will likely mean they get back less than they invested.
- Appreciate that profit payments are conditional but understand that the memory feature can deliver previously missed profit payments.

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## THE UNDERLYINGS




Advanced Micro Devices, Inc. (AMD) produces semiconductor products and devices. The Company offers products such as microprocessors, embedded microprocessors, chipsets, graphics, video and multimedia products and supplies it to third-party foundries, as well as provides assembling, testing, and packaging services. AMD serves customers worldwide.




PayPal Holdings, Inc. operates as a technology platform company that enables digital and mobile payments on behalf of consumers and merchants. The Company offers online payment solutions. PayPal Holdings serves customers worldwide.




NVIDIA Corporation designs, develops, and markets three dimensional (3D) graphics processors and related software. The Company offers products that provides interactive 3D graphics to the mainstream personal computer market.

**Past performance is not a reliable indicator of future performance and should not be used to assess the future returns or risks**

**Source:** Bloomberg 17.02.2022, Data period: 16.02.2017 to 16.02.2022 - Assumptions shown are net of any initial fees or costs and describe the potential historic return that a client would have received based on the terms of this Product.

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**Placing Trades**

Trade orders should be sent to orders@idad.com

All trades will be settled direct with IDAD's Euroclear a/c 44382

**Secondary Market**

The Issuing bank will endeavour to provide quotes under normal market conditions for trading purposes upon request, subject to a Bid-Offer spread of 1%.

On the secondary market, traded prices will include any accrued profit ("dirty prices").

Sale trades will settle 2 days after the trade date.

Trading details as above.

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**For further information please contact IDAD at:**
**2 Rotherbrook Court, Bedford Road, Petersfield, Hampshire. GU32 3QG**
**1 Cornhill, London, EC3V 3ND**
**email:** enquiries@idad.com **telephone:** +44(0)1730 776757 **or visit our website** www.idad.com

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