NOMURA

Emerging Markets Autocallable Notes

Sept 2009

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Nomura Emerging Markets Autocallable Notes

Key Features

The Nomura Emerging Markets Autocallable Notes ("the Notes") provide investors **potential returns of 15.0% p.a. equivalent in GBP,** combined with 4 opportunities for early redemption.

The Notes are issued by Nomura Bank International plc. ("the Issuer"), which is rated by S&P as A-, at the time of publication.

The Notes are issued in GBP, have an investment term of 5 years, and are intended to be held for the entire period.

The Notes provide exposure to 2 key Emerging Markets underlyings:

- Hang Seng China Enterprises Index (HSCEI Index)
- iShares MSCI Emerging Markets Index (EEM UP Equity)

Overview of the Structure

A 5 year investment linked to the performance of the HSCEI Index and the iShares MSCI Emerging Markets Index.

If on any anniversary both the indices are above the inital levels, the Notes will auto-redeem and the investor shall receive:

- **15% for each year the Notes have been active**
- **i.e. If the Notes autoredeem at the end of year 3, the investor will receive (15% x 3) + 100% initial capital = 145%**

The Notes offer conditional capital protection:
A fall of 50% or more is required in any Index before capital may be at risk. The performance is measured by comparing the initial level vs. the closing level on each day. If this performance measures a fall of 50% or more then investors receive the performance of the worst performing index at maturity.

Risks

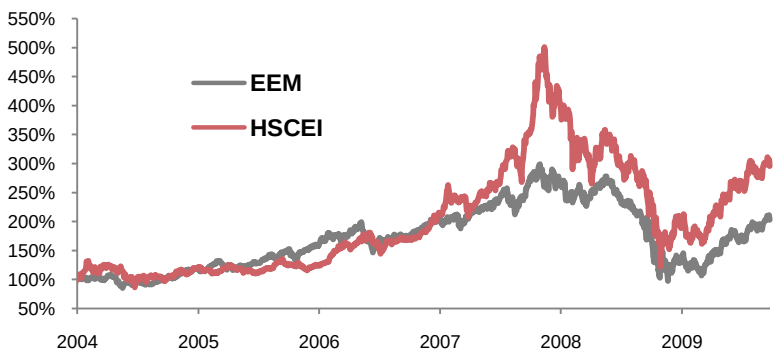
Please bear in mind that investors are exposed to the credit risk of the Issuer. The Notes are not capital protected and investors may receive back less than the original amount invested. The value of the investment can go down as well as up and investors can potentially lose all of their investment. Any secondary market provided by Nomura International plc is subject to change and may be stopped without notice and investors may therefore be unable to sell or redeem the Notes until their maturity. If the Notes are redeemed early they may be redeemed at a level less than the amount originally invested.

The Underlying Indices

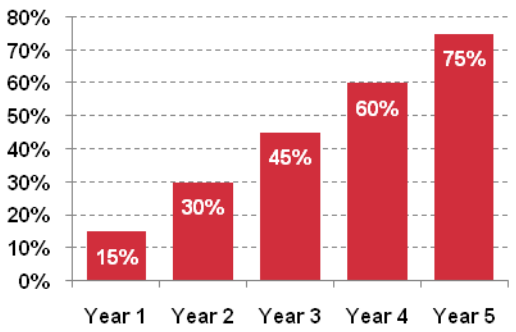
The **Hang Seng China Enterprises Index** (HSCEI) is a freefloat capitalization-weighted index comprised of H-Shares listed on the Hong Kong Stock Exchange and included in the Hang Seng Mainland Composite Index.

The **iShares MSCI Emerging Markets Index is** an exchange-traded fund incorporated in the USA. The Fund seeks results that correspond generally to the price and yield performance of the MSCI TR Emerging Markets Index. The Fund will concentrate its investments in a particular industry or geographic region to approximately the same extent the Index is so concentrated.

Index Performance – last 5 years



Redemption Bonuses



Source: Bloomberg 24.09.09, Nomura
Equity markets may rise as well as fall, and past performance is not an indication of future performance.

Who Can Invest in the Notes?

The Notes are available for purchase within the UK and offshore for Qualified Professional Investors, Offshore Life Companies buying as principal, and Corporate and Institutional clients buying as principal.

Key Dates*

Initial Strike Date	4th December 2009	Issue Date	18th December 2009
Final Valuation Date	4th December 2014	Maturity Date	10 Business Days following the Final Valuation Date

*** : Subject to adjustment in the case of certain disruption events as more fully described in the Final Documentation.**

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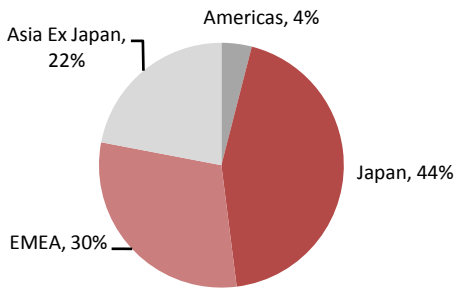
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Nomura – Global Reach

- Nomura Bank International plc is part of the Nomura Group . The ultimate parent company is Nomura Holdings Inc. ("Nomura")
- Nomura is a leading global investment bank
  - Top six investment bank by market capitalisation(1)
  - Full range of products supported by a global network of over 26,000 employees in 34 countries
  - Listed in Tokyo, New York and Singapore stock exchanges
  - Active dealing with over 1,500 institutional investors globally
  - Over 4,000 research and advisory professionals
- Stable & well diversified revenues across regions
- Powerful balance sheet with shareholders equity of $21.8bn(1)
- **The Notes are issued by Nomura Bank International plc, and are NOT guaranteed by Nomura Holdings Inc., or any other group company.**

Pro-forma Revenue by Region – FY'08(2)



1) Bloomberg as at March 2009, 2) Based on year end March 2008 results for the Nomura Group -excludes acquired Lehman Brothers businesses.

Product Summary	
Investor View	Seeking to benefit from the growth of Emerging Market indices
Issuer	Nomura Bank International plc ('NBI'), rated as A- by S&P
Term, Currency	5 years, GBP denominated notes available
ISIN	XS0460991176
Reference Assets	- Hang Seng China Enterprises Index (HSCEI Index <go>) - iShares MSCI Emerging Markets Index (EEM UP Equity <go>)
Growth Bonus	**15.0% p.a equivalent in GBP**
Redemption	If on any anniversary both the indices are above the inital levels, the Notes shall redeem early and the investor shall receive: • **100% capital + (15.0% x No. Years the Notes have been active)** For example if the Notes autoredeem at the end of year 5, the investor will receieve: • **100% capital + (15.0% x 5) = 175% return** If neither index was above the initial levels on any anniversary, and neither index has fallen by more than 50% during the investment term, then the investor shall receive back 100% of the original investment. If the Notes have not redeemed early, and either index has fallen by more than 50% from its initial level **on any Scheduled Trading Day during the investment term (daily closing observation)** then the investor's capital is at risk. If this occurs, the redemption will be the performance of the **worst performing index** at maturity - with a maximum return of 100% originally invested.

Capital Market Sales

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