CITI
EUROPEAN BANKS 1 YEAR FIXED INCOME
MARCH 2024 FACTSHEET

Stock Note Risk Profile: There is a higher risk of large or total capital losses when Underlyings are individual Company Stocks rather than Stock Market Indices. Retail investors should seek suitable financial advice before investing.

TARGET RETURN: EUR = 6.09% p.a.

INVESTMENT DESCRIPTION

A 1 year investment linked to the performance of 3 Banking stocks.

This product will pay a quarterly fixed (guaranteed) coupon, irrespective of the performance of the Underlying stocks.

At the Final Observation date, if all Underlyings are at or above the Capital Protection Barrier, then full capital is returned. If any Underlying is below the Capital Protection Barrier, capital return will be reduced on a 1-for-1 basis. For example, if the worst performing Underlying has fallen to 40% of its original level, 40% of the capital will be returned.

BENEFITS

- Guaranteed coupon payment.
- Coupon is not dependant on the performance of the Underlyings.
- Daily pricing.

RISKS

- The return is limited to the pre-defined investment terms.
- **There is a higher risk of large or total capital losses when Underlyings are individual Company Stocks rather than Stock Market Indices.**
- Investors will be exposed to the credit risk of the Issuer. If the Issuer becomes insolvent or cannot make the payments on the Product for any other reason, investors could lose some or all of their investment. A decline in the Issuers credit quality is likely to reduce the market value of the Product and therefore the price an investor may receive for the Product if they were to sell them in the market.
- There is a risk to capital should one of the Underlyings breach the Capital Protection Barrier on its Final Observation date.
- Should investors need to sell their investment before maturity, the trading price will likely mean they get back less than they invested.

PRODUCT FACTS & FEATURES

Issuer:	Citigroup Global Markets Funding Luxembourg S.C.A.
Guarantor:	Citigroup Global Markets Limited
Credit Ratings:	Moody's A1, S&P A+, Fitch A+
Source:	Citi 04.03.2024
Maximum Term:	1 year
Investment Structure:	Fixed Income
Fixed Coupon Rate:	EUR: 6.09% p.a. (Paid Quarterly)
Capital Risk:	Not capital protected
Capital Protection Barrier:	50% Final level (European style)

Underlying Basket	Bloomberg Code
Commerzbank AG	CBK GY Equity
UniCredit SPA	UCG IM Equity
Banco Bilbao Vizcaya Argenta (BBVA)	BBVA SQ Equity

KEY INFORMATION

Subscription Period:	04 Mar 2024 – 15 Mar 2024 (4.30pm UK Time)
Issue Price:	100%
Strike Date:	18 March 2024
Issue Date:	25 March 2024
Coupon Payment Dates:	25 June 2024, 25 September 2024, 27 December 2024 and 25 March 2025.
Final Observation:	18 March 2025
Maturity Date:	25 March 2025
Denominations:	EUR = 1,000 then lots of 1,000
ISIN:	EUR = XS2770597032

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Citigroup Inc. is a diversified financial services holding company that provides a broad range of financial services to consumer and corporate customers. The Company services include investment banking, retail brokerage, corporate banking, and cash management products and services. Citigroup serves customers globally.

Source: Bloomberg 04.03.2024

HOW THE INVESTMENT WORKS

Quarterly Payment Dates ▶ **Fixed coupon paid**

Final Observation ▶ **Full capital repaid if all Underlyings are above the Capital Protection Barrier**
If any are below the Capital Protection Barrier, capital is reduced on 1-for-1 basis in-line with the worst performing Underlying

RATIONALE

Structured products are becoming increasingly popular for investors due to the wide variety of payoffs and levels of protection that can be achieved by the different types of structures that are available.
The opportunity for a guaranteed coupon at maturity can be of key importance to investors as part of their wealth planning.
Having a guaranteed coupon rather than conditional coupon means the investor can plan other investments accordingly.
To manage the capital risk, a final level barrier set at 50% means an Underlying must fall by more than 50% over the full term before capital is at risk.

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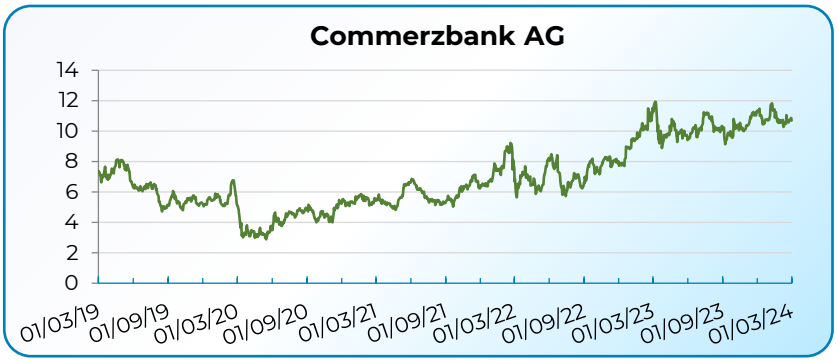
TARGET RETURN: **EUR = 6.09% p.a.**

SUITABILITY

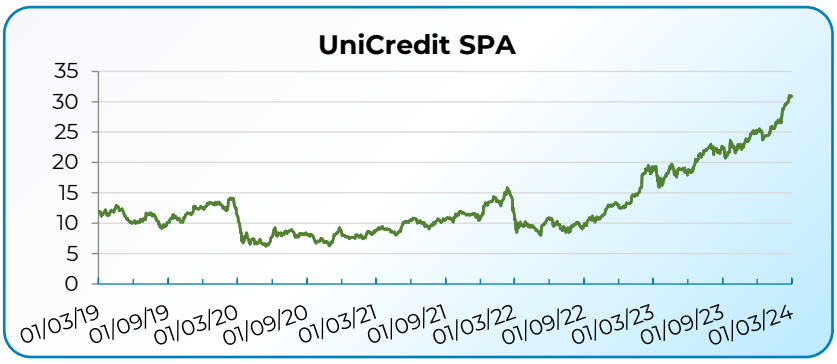
This product may be suitable for investors who:

- **Understand that there is a higher risk of large or total capital losses when Underlyings are individual Company Stocks rather than Stock Market Indices.**
- Are seeking the opportunity for higher returns than current cash rates at the time this product was launched.
- Are seeking income rather than growth.
- Understand and accept there is a risk to capital and how the Capital Protection Barrier works.
- Understand the impact of global economic issues and how they will affect the product. Are looking to invest for the short term, being happy to remain invested until maturity.
- Can afford to have their cash invested for the full term of the Product.
- Wish to use this investment as part of a well-diversified portfolio.
- Understand that the returns are pre-defined and that they will forgo any growth in the Underlyings which exceeds the fixed level available with this investment product.
- Understand the risk to capital in the event of a counterparty default.
- Should they need to sell their investment, accept that the trading price will likely mean they get back less than they invested.

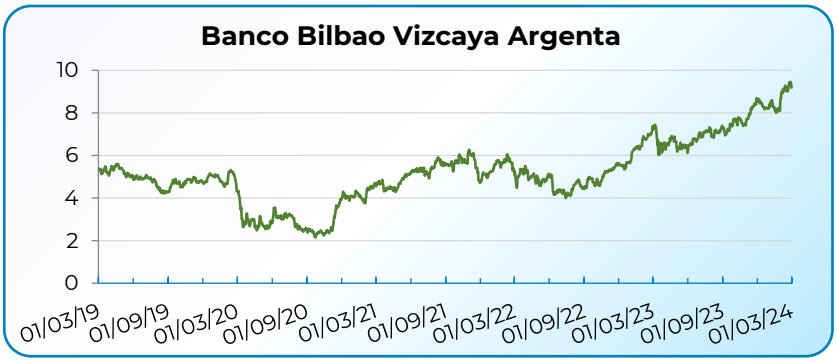
THE UNDERLYINGS



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UniCredit S.p.A. attracts deposits and offers commercial banking services. The Bank offers consumer credit, mortgages, life insurance, business loan, investment banking, asset management, and other services. UniCredit operates worldwide.



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Past performance is not a reliable indicator of future performance and should not be used to assess the future returns or risks

Source: Bloomberg 04.03.2024 Data period: 01.03.2019 to 01.03.2024 - Assumptions shown are net of any initial fees or costs and describe the potential historic return that a client would have received based on the terms of this Product.

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TARGET RETURN: EUR = 6.09% p.a.

PLACING TRADES
Trade orders should be sent to orders@idad.com
All trades will be settled direct with IDAD's Euroclear a/c 44382

SECONDARY MARKET
The Issuing bank will endeavour to provide quotes under normal market conditions for trading purposes upon request, subject to a Bid-Offer spread of 1%. On the secondary market, traded prices will include any accrued interest ("dirty prices"). Sale trades will settle 2 days after the trade date.
Trading details as above.

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