CITI
MEMORY KNOCK OUT LOW HURDLE AUTOCALL

MARCH 2026 FACTSHEET

Target Return: **USD = 10.20% p.a.**

Investment Description

A 6 year investment linked to the performance of Canadian, Italian, Japanese and US Indices.

Starting at 12 months, if any of the Underlyings are at or above the Knock-Out Trigger, the Underlying will 'Knock-Out'. Once all Underlyings have been Knocked-Out the investment will autocall. If early maturity occurs, full capital is returned and the investment will end. If early maturity does not occur the investment will continue to the Final Observation date.

If the investment does not autocall then at the Final Observation date, if all Underlyings are at or above the Capital Protection Barrier, full capital is returned.

If any Underlying is below the Capital Protection Barrier on the Final Observation date, capital return will be reduced on a 1-for-1 basis. For example, if the worst performing Underlying has fallen to 40% of its original level, 40% of the capital will be returned.

Benefits

- Autocall feature potentially shortens the investment term and is triggered by minimal market growth.
- Snowballing coupon.
- Minimal market growth needed to deliver enhanced returns.
- Early maturity provides an opportunity to re-assess client's wealth strategy.
- Knock-Out feature means all Underlyings don't have to be above the trigger on the same observation date.
- Daily pricing.
- The Low Hurdle feature gives an increased chance of gains at full term.

Risks

- The return is limited to the pre-defined investment terms.
- The coupon payment is conditional upon the Underlying performance.
- Investors will be exposed to the credit risk of the Issuer. If the Issuer becomes insolvent or cannot make the payments on the Product for any other reason, investors could lose some or all of their investment. A decline in the Issuers credit quality is likely to reduce the market value of the Product and therefore the price an investor may receive for the Product if they were to sell them in the market.
- There is a risk to capital should one of the Underlyings breach the Capital Protection Barrier on its Final Observation date.
- Should investors need to sell their investment before maturity, the trading price will likely mean they get back less than they invested.

Product Facts and Features

Issuer:	Citigroup Global Markets Funding Luxembourg
Guarantor:	Citigroup Global Markets Limited
Credit Ratings:	Moody's A1, S&P A+, Fitch A+
Source:	Citi 26.02.2026
Maximum Term:	6 years
Investment Structure:	Memory Knockout Low Hurdle Autocall
Autocall Opportunities:	Quarterly (First Observation at 12 months)
Autocall Trigger:	100% of initial level, reduced to 80% on the Final Observation
Knock-Out Trigger:	100% of initial level
Coupon Rate:	USD: 2.55% Quarterly (10.20% p.a.)
Capital Risk:	Not capital protected
Capital Protection Barrier:	60% Final level (European style)

Underlying Basket	**Bloomberg Code**
Canada: S&P/TSX60	SPTSX60 Index
Italy: FTSEMIB	FTSEMIB Index
Japan: Nikkei 225	NKY Index
US: Nasdaq 100	NDX Index

Key Information

Subscription Period:	26 Feb 2026 – 19 Mar 2026 (4.30pm UK Time)
Issue Price:	100%
Strike Date:	20 March 2026
Issue Date:	03 April 2026
1st Autocall Observation:	23 March 2027
Final Observation:	22 March 2032
Maturity Date:	05 April 2032
Denominations:	1,000 then lots of 1,000
ISIN:	USD = XS3158917107

How the Investment works

First Observation → Are all Underlyings at or above the Autocall Trigger?

- **Yes** → **Early Maturity = Full capital returned Plus a coupon for each half year elapsed**
- No = Investment Continues

Observations 2 to 20 → Have all Underlyings been at or above the Knock-Out Trigger (Including on previous observations)?

- **Yes** → **Early Maturity = Full capital returned Plus a coupon for each half year elapsed**
- No = Investment Continues

Final Observation → Have all Underlyings been at or above the Knock-Out Trigger (Including on previous observations)?

- **Yes** → **Full capital returned = Plus all accumulated coupons for each half year elapsed**
- No → **Full capital repaid if all are above the Capital Protection Barrier**
  If any are below the Capital Protection Barrier, capital is reduced on 1-for-1 basis in-line with the worst performing Underlying

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Observation dates (some dates may vary if a bank holiday or non-business day occurs)

	Observation Date	Payment Date	Autocall Trigger
Observation 1	23 March 2027	05 April 2027	100%
Observation 2	21 June 2027	06 July 2027	100%
Observation 3	21 September 2027	05 October 2027	100%
Observation 4	20 December 2027	05 January 2028	100%
Observation 5	21 March 2028	05 April 2028	100%
Observation 6	20 June 2028	05 July 2028	100%
Observation 7	20 September 2028	05 October 2028	100%
Observation 8	20 December 2028	05 January 2029	100%
Observation 9	21 March 2029	05 April 2029	100%
Observation 10	20 June 2029	05 July 2029	100%
Observation 11	20 September 2029	05 October 2029	100%
Observation 12	20 December 2029	07 January 2030	100%
Observation 13	21 March 2030	05 April 2030	100%
Observation 14	20 June 2030	05 July 2030	100%
Observation 15	20 September 2030	07 October 2030	100%
Observation 16	20 December 2030	06 January 2031	100%
Observation 17	20 March 2031	07 April 2031	100%
Observation 18	20 June 2031	07 July 2031	100%
Observation 19	22 September 2031	06 October 2031	100%
Observation 20	22 December 2031	05 January 2032	100%
Final Observation	22 March 2032	05 April 2032	80%
Final Observation	22 March 2032	05 April 2032	60% European Barrier

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Citigroup Global Markets Limited provides institutional brokerage services. The Company offers equity, fixed income, and commodity products across cash, over-the-counter (OTC) derivatives, and exchange traded markets, as well as investment banking capital markets and advisory services. Citigroup Global Markets serves customers worldwide.

Source: Bloomberg 26.02.2026

Rationale

Structured products are becoming increasingly popular for investors due to the wide variety of payoffs and levels of protection that can be achieved by the different types of structures that are available.

Autocalls have been one of the most popular structures over the years. With a classic autocall, returns are paid if all Underlyings are at or above the Autocall Trigger on an observation date.

The Underlyings detailed overleaf have been selected in order to support the anticipated delivery of the coupons.

The autocall payoff can bring an early return of capital allowing the opportunity for a re-assessment of investment strategy. The value of this feature cannot be underestimated as it brings with it the opportunity to secure capital value, as well as the chance to take advantage of future market trends.

To manage the capital risk, a final level barrier set at 60% means an Underlying must fall by more than 40% over the full term before capital is at risk.

Suitability

This product may be suitable for investors who:

- Are seeking the opportunity for higher returns than current cash rates at the time this product was launched.
- Are seeking growth rather than income.
- Understand and accept there is a risk to capital and how the Capital Protection Barrier works.
- Understand the impact of global economic issues and how they will affect the product.
- Understand the criteria which will determine the coupon payments.
- Are looking to invest for the medium to long term, being happy to remain invested until maturity.
- Can afford to have their cash invested for the full term of the Product.
- Wish to use this investment as part of a well-diversified portfolio.
- Understand that the returns are pre-defined and that they will forgo any growth in the Underlyings which exceeds the fixed level available with this investment product.
- Understand the risk to capital in the event of a counterparty default.
- Should they need to sell their investment, accept that the trading price will likely mean they get back less than they invested.

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Underlyings

The **S&P/Toronto Stock Exchange 60** is a capitalization-weighted index. It consists of 60 of the largest and most liquid (heavily traded) stocks listed on the Toronto Stock Exchange (TSX). They are usually domestic or multinational industry leaders.

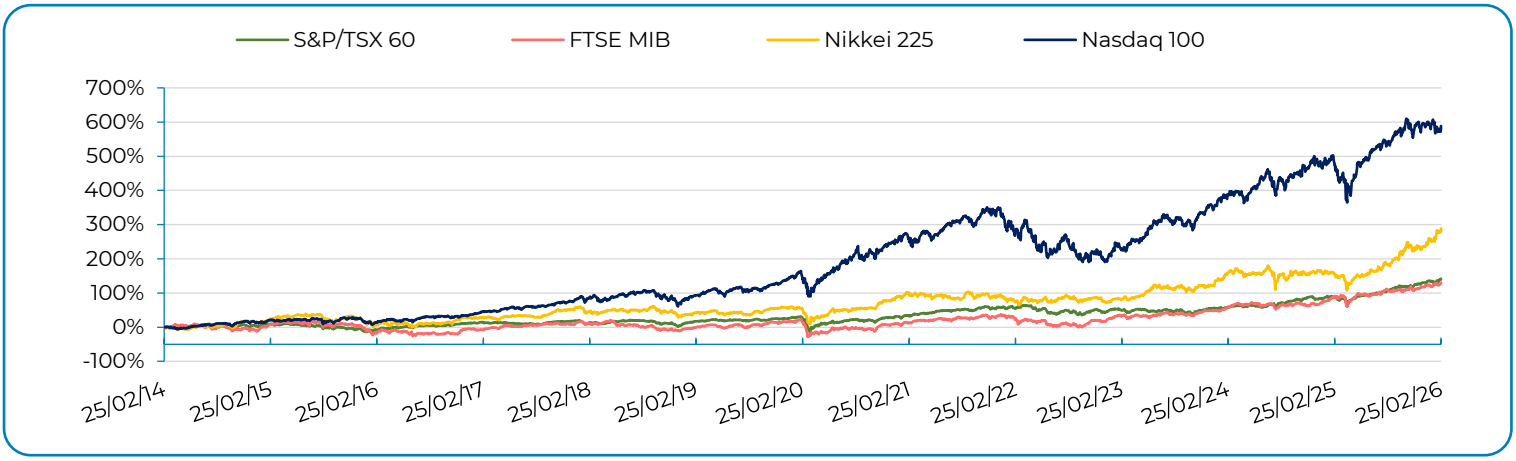
The Index consists of the 40 most liquid and capitalized stocks listed on the Borsa Italiana. In the **FTSE MIB Index** foreign shares are eligible for inclusion. Secondary lines are not eligible for inclusion. The calculation and methodology is unchanged from S&P MIB Index.

The **Nikkei-225 Stock Average** is a price-weighted average of 225 top-rated Japanese companies listed in the First Section of the Tokyo Stock Exchange. The Nikkei Stock Average was first published on May 16, 1949, where the average price was ¥176.21 with a divisor of 225.

The **NASDAQ-100 Index** is a modified capitalization-weighted index of the 100 largest and most active non-financial domestic and international issues listed on the NASDAQ. No security can have more than a 24% weighting. The index was developed with a base value of 125 as of February 1, 1985. Prior to December 21,1998 the Nasdaq 100 was a cap-weighted index.

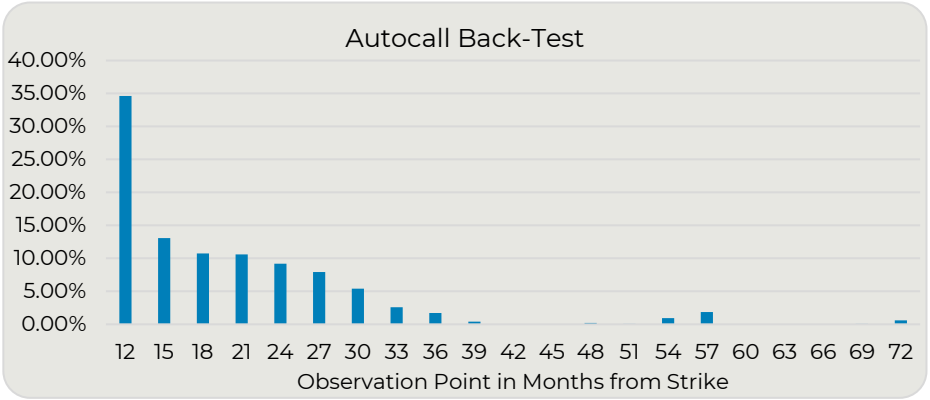
Source: Bloomberg 26.02.2026

Movement in the Underlyings over a 12 year period



12 year back-testing

- Back-testing shows how the investment would have performed historically using data from previous potential strike dates and observations. Although past performance is not an indication of future performance, it can give a factual insight into how the investment would have performed historically.
- This 12 year back-test shows the historical data for a full 6 years of 6 year products that could reach the full term.
- Of the 1,501 product scenarios tested, 100% would have autocalled paying all available coupons.



Total Number Tested:	1,501
% Autocalled:	100%
% Not Autocalled:	0%
% That Returned Full Capital:	100%
% Barrier Breach:	0.00%
Average Historic Return USD:	10.20% p.a.

Past performance is not a reliable indicator of future performance and should not be used to assess the future returns or risks

Source: Bloomberg 26.02.2026, Data period: 25.02.2014 to 25.02.2026- Assumptions shown are net of any initial fees or costs and describe the potential historic return that a client would have received based on the terms of this Product.

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- Trade orders should be sent to orders@idad.com
- All trades will be settled direct with IDAD's Euroclear a/c 44382

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The Issuing bank will endeavour to provide quotes under normal market conditions for trading purposes upon request, subject to a Bid-Offer spread of 1%. On the secondary market, traded prices will include any accrued interest ("dirty prices"). Sale trades will settle 2 days after the trade date.
Trading details as above.

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