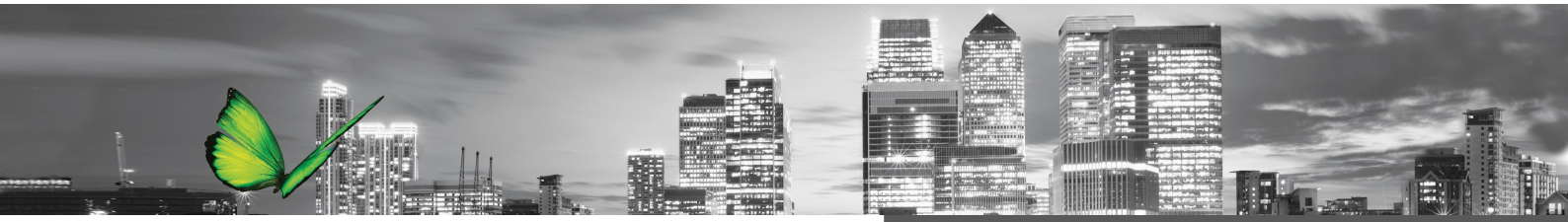
Credit Suisse
FTSE 100 Issuer Callable Growth Participation February 2019 Factsheet



Investment Description

A 6 year investment linked to the performance of the FTSE 100.

This Product offers enhanced growth participation linked to the performance of the FTSE 100 at maturity if the Issuing bank has not called the Product early on any of the monthly Callable Observation dates starting from 12 months.

If the Issuer does opt to redeem the Product early, the client will receive their capital back plus the relevant accumulated Coupon Rate for each month that has elapsed since strike date and the investment will end. For example, if the product is called by the Issuer at 12 months and the Coupon Rate is 1% per month, the client will receive 100% capital back plus a 12% coupon.

If the product is not redeemed early then at the Final Observation date, if the Underlying index is above its initial level the client will receive their capital back plus the growth of the Underlying multiplied by the Participation Rate. For example, if the Underlying has grown by 10% and the Participation Rate is 850% the client will receive capital back plus a 85% growth coupon.

If the Underlying is below its initial level but above 50% of its initial level, then full capital is returned. If the Underlying is below 50% of its original level, capital return will be reduced on a 1-for-1 basis. For example if the Underlying has fallen to 40% of its original level, 40% of the capital will be returned.

Benefits

- Opportunity for enhanced growth if the Underlying shows gains.
- Snowballing Coupon Rate where if the product is called the investor receives the Coupon Rate for each month that has elapsed.
- Callable feature potentially shortens the investment term.
- Early maturity provides an opportunity to re-assess client's wealth strategy.
- Daily pricing.

Risks

- The return is limited to the pre-defined investment terms.
- The growth payments are conditional upon the Underlying performance.
- Investors will be exposed to the credit risk of the Issuer. If the Issuer becomes insolvent or cannot make the payments on the Product for any other reason, investors could lose some or all of their investment. A decline in the Issuers credit quality is likely to reduce the market value of the Product and therefore the price an investor may receive for the Product if they were to sell them in the market.
- There is a risk to capital should the Underlying breach the Capital Protection Barrier on its Final Observation date.
- Should investors need to sell their investment before maturity, the trading price will likely mean they get back less than they invested.

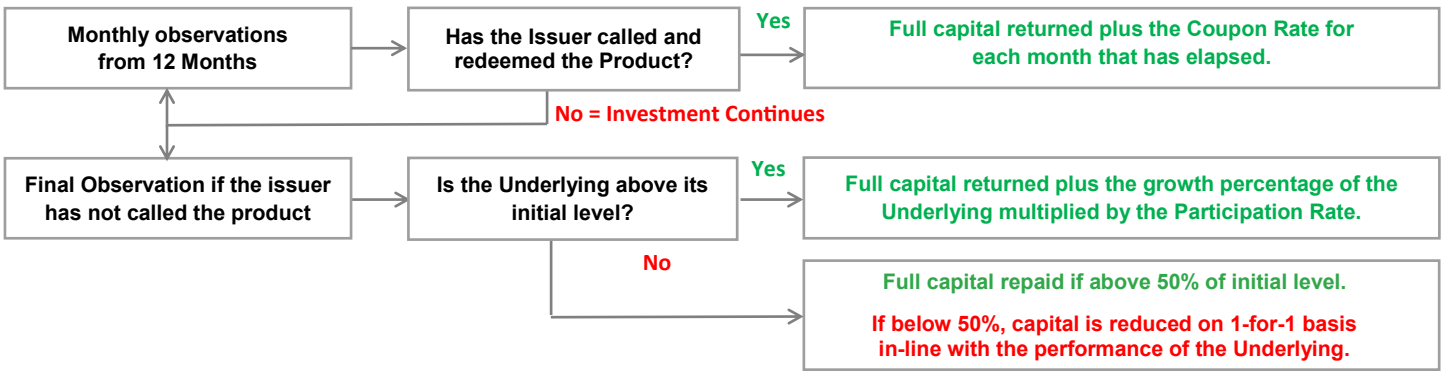
Product Facts & Features

Issuer and Counterparty:	Credit Suisse AG London Branch
Credit Ratings:	Fitch A, Moody's A1,S&P A **Source**: Bloomberg 24.12.2018
Maximum Term:	6 years
Investment Structure:	Issuer Callable Growth Participation Note
Participation Rate:	GBP = 650% USD = 850%
Callable Observations:	Monthly (First Observation at 12 months)
Coupon Rate:	GBP=0.75% Per Month (9.00% p.a.) USD=1.00% Per Month (12.00% p.a.)
Capital Risk:	Not capital protected
Capital Protection Barrier:	50% Final level (European style)
Underlying	**Bloomberg Code**
UK: FTSE 100	UKX Index

Key Information

Subscription Period:	24 Dec 2018 – 18 Feb 2019 (4.30pm UK Time)
Issue Price:	100%
Strike Date:	19 February 2019
Issue Date:	26 February 2019
1st Callable Observation:	19 February 2020
Final Observation:	19 February 2025
Maturity Date:	26 February 2025
Denominations:	1,000 then lots of 1,000
ISIN:	GBP = XS1902033361 USD = XS1902029849

How The Investment Works



IDAD Limited is Authorised and Regulated by the Financial Conduct Authority FCA FRN 740499. No part of this publication may be reproduced, copied or distributed without the prior permission in writing of IDAD. All investors should seek advice from a suitably authorised financial adviser and investment must be made via an authorised counterparty.

Credit Suisse
FTSE 100 Issuer Callable Growth Participation February 2019
Factsheet



The Underlying

The **FTSE 100 Index** (UKX) is a capitalization-weighted index of the most highly capitalized companies traded on the London Stock Exchange. The equities use an investibility weighting in the index calculation. The index was developed with a base level of 1000 as of December 30, 1983.

Source: Bloomberg 24.12.2018

IDAD was established in 2002 and our approach from the outset, is what we call the "*IDAD Difference*". The selection of the investments we offer is not decided in terms of profitability alone and when developing investment products, we favour evidence over dogma. We are happy to work with advisers and product providers alike to deliver a range of investment options to suit differing client wealth strategies. We're proud of our approach to business as well as the investments delivered as a result of the "*IDAD Difference*". We are committed to building upon our reputation for bringing benefits to all involved in the investment process, but most importantly to the clients.

Credit Suisse of London provides banking and financial services. Group provides investment banking, private banking, and asset management services. Credit Suisse serves customers worldwide.

Source: Bloomberg 24.12.2018

Rationale

Structured products are becoming increasingly popular for investors due to the wide variety of payoffs and levels of protection that can be achieved by the different types of structures that are available.

The opportunity for enhanced growth is key to this investment. The investment is linked to one of the best-known and developed indices in the world and investors will benefit from geared growth in the Index unless the Issuer "calls" the investment early, in which case investors will have to be paid a very high rate of growth - considerably better than current cash rates. The enhanced participation is designed to more than make up for the loss of dividends a direct investor into the Index would benefit from, and although the returns are effectively capped, because the product is very unlikely to deliver more than the 9% per annum in GBP (or 12% p.a. in USD), the cap is at a very high level relative to current interest rates and historic returns on the Index.

The callable feature can bring an early return of capital, allowing the opportunity for a re-assessment of investment strategy.

To manage the capital risk, a final level barrier set at 50% means the Underlying index must fall by more than 50% over 6 years before capital is at risk.

Suitability

This product may be suitable for investors who:

- Are seeking the opportunity for higher returns than current cash rates at the time this product was launched.
- Are seeking growth rather than income.
- Understand and accept there is a risk to capital and how the Capital Protection Barrier works.
- Understand the impact of global economic issues and how they will affect the product.
- Understand the criteria which will determine the growth payment.
- Are looking to invest for the medium to long term, being happy to remain invested until maturity.
- Can afford to have their cash invested for the full term of the Product.
- Wish to use this investment as part of a well-diversified portfolio.
- Understand that the returns are pre-defined and that they will forgo any growth in the Underlying which exceeds the fixed level available with this investment product.
- Understand the risk to capital in the event of a counterparty default.
- Should they need to sell their investment, accept that the trading price will likely mean they get back less than they invested.

Secondary Market

The Issuing bank will endeavour to provide quotes under normal market conditions for trading purposes upon request, subject to a Bid-Offer spread of 1%. On the secondary market, traded prices will include any accrued interest ("dirty prices").

Sale trades will settle 2 days after the trade date.

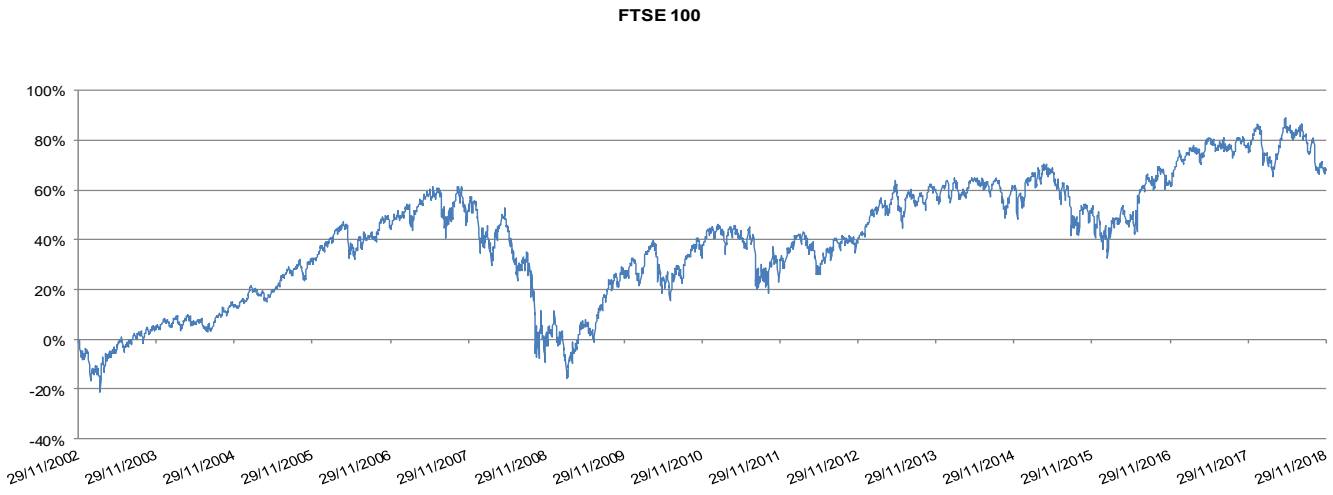
Trade orders should be sent to orders@idad.biz

All trades will be settled direct with IDAD's Euroclear a/c 44382.

IDAD Limited is Authorised and Regulated by the Financial Conduct Authority FCA FRN 740499. No part of this publication may be reproduced, copied or distributed without the prior permission in writing of IDAD. All investors should seek advice from a suitably authorised financial adviser and investment must be made via an authorised counterparty.

Credit Suisse
FTSE 100 Issuer Callable Growth Participation February 2019
Factsheet

Movement in the Underlying over the last 16 years



The Issuer Callable Feature

The callable feature allows the issuing bank the ability to redeem the Product early on any observation date.

The main reason this may happen is because the Issuer believes the enhanced growth participation that could be paid out at maturity may be higher than the coupons that have accumulated so far. It works in a very similar way to having a cap on the maximum payout.

For example, if after 4 years the Underlying has grown by 15% and seems set to continue growing, the Issuing bank may feel that they will be better off redeeming the Product and paying 4 years of accumulated coupons rather than potentially paying more at a later date or final maturity.

Although this feature allows the issuing bank to avoid paying very high returns, the coupon level is set at a rate that is very attractive to investors, relative to the risk being taken with capital.

16 Year Back-Testing

Back-testing shows how the investment would have performed historically using data from previous potential strike dates and observations. Although past performance is not an indication of future performance, it can give a factual insight into how the investment would have performed historically.

This 16 year back-test shows the historical data for a full 10 years of 6 year products that could reach the full term.

2,502 scenarios were tested, the table below shows the historical growth over 6 years below.

As you can see, the Underlying has shown growth 84.97% of the time and would never have been close to breaching the 50% protection barrier. It is worth remembering though that growth in the index above 8.31% (GBP) or 8.47% (USD) would likely have resulted in the Issuer “calling” the investment early or at maturity with investors receiving either 9% p.a. (GBP) 12% p.a. (USD).

Growth at Maturity	Amount of Times	% of Total Tested
Above 50%	170	6.79%
Between 40% & 50%	101	4.04%
Between 30% & 40%	206	8.23%
Between 20% & 30%	681	27.22%
Between 10% & 20%	556	22.22%
Between 0% & 10%	412	16.47%
Between 0% & -10%	374	14.95%
Between -10% & -20%	2	0.08%
Between -20% & -30%	-	0.00%
Between -30% & -40%	-	0.00%
Total Tested	2,502	100.00%

Past performance is not a reliable indicator of future performance and should not be used to assess the future returns or risks

Source: Bloomberg 24.12.2018, Data period: 29.11.2002 to 29.11.2018 - Assumptions shown are net of any initial fees or costs and describe the potential historic return that a client would have received based on the terms of this Product.

IDAD Limited is Authorised and Regulated by the Financial Conduct Authority FCA FRN 740499. No part of this publication may be reproduced, copied or distributed without the prior permission in writing of IDAD. All investors should seek advice from a suitably authorised financial adviser and investment must be made via an authorised counterparty.

Credit Suisse
FTSE 100 Issuer Callable Growth Participation February 2019
Factsheet



Selling Restrictions for Securities

The purchaser ("Purchaser") of the securities ("Securities") represents and agrees that the Securities shall not be offered, advertised, sold or otherwise transferred, either directly or indirectly to any person in violation of economic sanctions or wider restrictions applicable to either the Purchaser or the Issuer. The information contained herein does not constitute an offer or invitation to purchase securities (the "Securities") by anyone in any jurisdiction in which such offer or invitation is not authorized or to any person to whom it is unlawful to make such offer or invitation. The distribution of this document and the offering or sale of the Securities may be prohibited or restricted by law in some jurisdictions. The Securities may not be publicly offered, sold or delivered within or from the jurisdiction of any country, except in accordance with the applicable laws and other legal provisions, and provided further that the Issuer does not incur any obligations. The Issuer has not undertaken any steps, nor will the Issuer undertake any steps, aimed at making the public offering of the Securities or their possession or the marketing of offering documents related to the Securities legal in such jurisdiction if this requires special measures to be taken.

EEA: The requirements for a public offer in any member state of the European Economic Area ("EEA Member State") are not fulfilled. Consequently, the Securities may not be publicly offered in any of the EEA Member States except as explicitly provided under the prospectus exemptions of Directive 2003/71/EC (as amended by Directive 2010/73/EU, to the extent implemented in a relevant EEA Member State ("2010 Amending Directive"), the "EU Directive") with respect to inter alia (i) an offer of securities addressed solely to qualified investors as defined in the EU Directive, and/or (ii) an offer of securities addressed to fewer than 100, or, if the EEA Member State has implemented the relevant provisions of the 2010 Amending Directive, 150 natural or legal persons per EEA Member State other than qualified investors, and/or (iii) an offer of securities addressed to investors who acquire securities for a total consideration of at least EUR 50,000, or, if the EEA Member State has implemented the relevant provisions of the 2010 Amending Directive, EUR 100,000, and/or (iv) an offer of securities whose denomination per unit amounts to at least EUR 50,000 or, if the Relevant Member State has implemented the relevant provisions of the 2010 Amending Directive, EUR 100,000.

Republic of South Africa: The requirements for a public offer in the Republic of South Africa are not fulfilled. Consequently, the Securities may not be offered publically in the Republic of South Africa except as explicitly provided in the Companies Act 71 of 2008, to the extent implemented in the Republic of South Africa.

United States of America: This document is not for distribution, directly or indirectly, in or into the United States of America ("United States") or its possessions. This document is not an offer to sell securities, or the solicitation of any offer to buy securities, nor shall there be any offer of securities in the United States or in any jurisdiction in which such offer or sale would be unlawful. The Securities have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("Securities Act"), and may not be offered or sold in the United States absent registration or exemption from registration under the Securities Act.

Disclaimers

This factsheet constitutes a financial promotion and has been issued and approved for the purpose of section 21 of the Financial Services and Markets Act 2000 by IDAD Limited which is Authorised and Regulated by the Financial Conduct Authority FCA FRN 740499. All information, including prices, analytical data and opinions contained within this factsheet are believed to be correct, accurate and derived from reliable sources as at the date of the factsheet. The information within this factsheet does not take into account the specific investment objective or financial situation of any person. This material should be read and understood by the investor. If the investor is not a professional client or eligible counterparty as defined by the FCA or is considered a retail investor, they should seek suitable financial advice before investing, to ascertain the full risks and terms associated with the investment. All investments must be made via an authorised counterparty. All rights reserved. No part of this publication may be reproduced, copied or distributed without the prior permission in writing of IDAD. Investments may go up or down in value and you may lose some or all of the amount invested. Past performance is not necessarily a guide for the future. Returns from the structured products are at risk in the event of any of the institutions who provide securities for these products default on their financial obligations.

Fees of up to 1.25% p.a. for the maximum term of the investment may be paid by the Issuer to cover marketing, distribution and advice costs. The fees have been fully accounted for in the calculation of the Product's structure. For example, this means that an investment of £10,000 will have any income/growth payments and capital protection based on the full £10,000.

Any financial adviser shall fully disclose to its clients the existence, nature and amount of all fees and commissions it receives in respect of sales of the Note. They must also confirm any such fee or commission complies with all applicable laws and regulations in all relevant jurisdictions and its receipt does not conflict with applicable regulation or any duty to act in the best interest of any person to whom the professional financial adviser owes any such duty.

All of the details set out in this sales brochure pertaining to the Securities comprise a mere summary, and are not a complete description of the Securities. Investors should read all of the details pertaining to the Securities that are set out in the written statement in respect of the Securities. Such written statement is available from IDAD upon request.

This sales brochure has not been prepared or reviewed by the Issuing Bank, the Issuer of the underlying securities or any of its affiliates and neither Issuing Bank nor any of its affiliates or any of its directors, officers or agents accept any responsibility or liability for the contents of this sales brochure. For the avoidance of doubt, investors are the clients of IDAD. No investor or other customer of IDAD shall become a direct or indirect customer of the Issuer or any of its affiliates by subscribing for or purchasing Securities.

For further information please contact IDAD at:
Bellamy House, Winton Road, Petersfield, Hampshire. GU32 3HA

The Note is/are not in any way sponsored, endorsed, sold or promoted by FTSE International Limited ("FTSE") or the London Stock Exchange Group companies ("LSEG") (together the "Licensor Parties") and none of the Licensor Parties make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to (i) the results to be obtained from the use of the FTSE100 (the "Index") upon which the Note is based, (ii) the figure at which the Index is said to stand at any particular time on any particular day or otherwise, or (iii) the suitability of the Index for the purpose to which it is being put in connection with the Note. None of the Licensor Parties have provided or will provide any financial or Investment advice or recommendation in relation to the Index to Goldman Sachs or to its clients. The Index is calculated by FTSE or its agent. None of the Licensor Parties shall be liable (whether in negligence or otherwise) to any person for any error in the Index or (b) under any obligation to advise any person of any error therein. All rights in the Index vest in FTSE. "FTSE®" is a trade mark of LSEG and is used by FTSE under licence.
IDAD Limited is Authorised and Regulated by the Financial Conduct Authority FCA FRN 740499. No part of this publication may be reproduced, copied or distributed without the prior permission in writing of IDAD. All investors should seek advice from a suitably authorised financial adviser and investment must be made via an authorised counterparty.