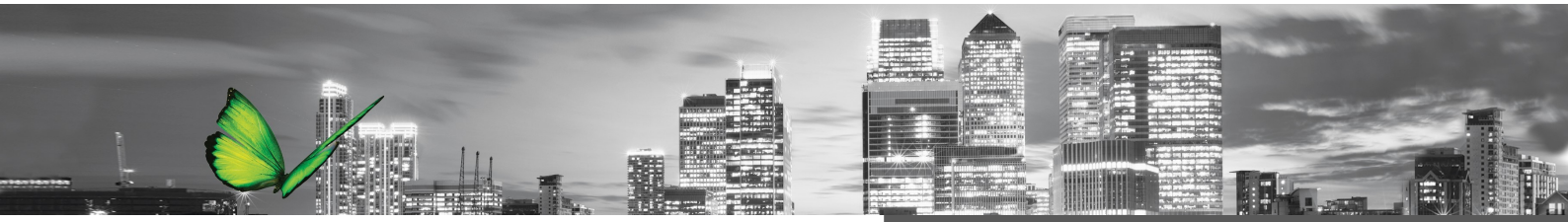
Goldman Sachs
95% Capital Protected Fixed Income Issuer Callable November 2018 Factsheet



Investment Description

A 6 year investment linked to the performance of UK, US and European indices.

The Fixed Coupon Rate is paid annually.

The Issuer has the right to call the Product early on any annual observation date. If the issuer does opt to redeem the product early, the client will receive their capital back plus the annual Fixed Coupon and the investment will end.

If the product is not redeemed early then at the Final Observation date, if all Underlyings are at or above 100% of their initial levels, then full capital is returned plus the Fixed Coupon. If any Underlying is below 100% of its original level, 95% of capital is returned plus the Fixed Coupon.

Benefits

- Opportunity for fixed income payments.
- Callable feature potentially shortens the investment term.
- Early maturity provides an opportunity to re-assess client's wealth strategy.
- Daily pricing.

Risks

- The return is limited to the pre-defined investment terms.
- There is a risk to capital should one of the Underlyings be below their initial level on its Final Observation date or in the event of an issuer default.
- Investors will be exposed to the credit risk of the Issuer. If the Issuer becomes insolvent or cannot make the payments on the Product for any other reason, investors could lose some or all of their investment. A decline in the Issuers credit quality is likely to reduce the market value of the Product and therefore the price an investor may receive for the Product if they were to sell them in the market.
- Should investors need to sell their investment before maturity, the trading price will likely mean they get back less than they invested.

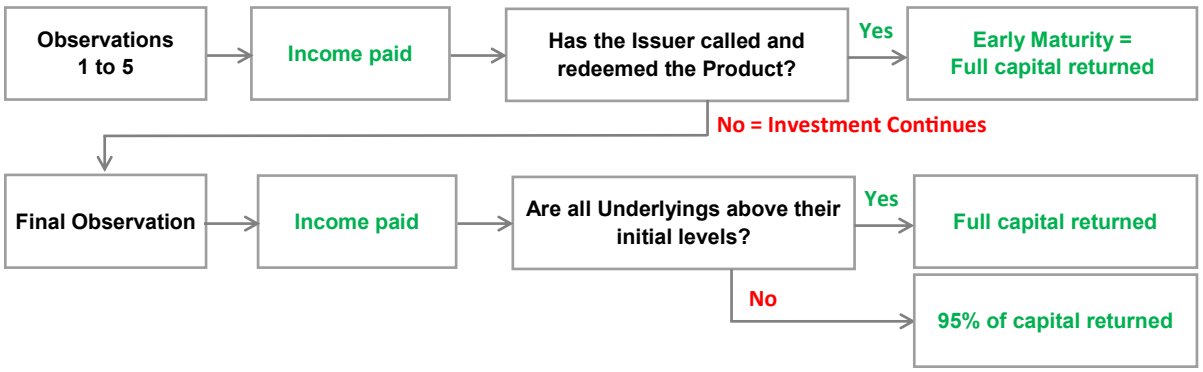
Product Facts & Features

Issuer:	Goldman Sachs Finance Corp International Ltd
Guarantor:	The Goldman Sachs Group, Inc., Delaware, USA.
Credit Ratings:	Fitch A, Moody's A3,S&P BBB+ **Source**: Bloomberg 15.11.2018
Maximum Term:	6 years
Investment Structure:	95% Capital Protected Issuer Callable Fixed Income
Callable Opportunities:	Annually (First Observation at 12 months)
Fixed Coupon Rate:	USD 4% p.a.
Capital Risk:	Maximum 5% at risk
Capital Protection:	95% Capital Protected
Underlying Basket	**Bloomberg Code**
UK: FTSE 100	UKX Index
US: S&P 500	SPX Index
Europe: Eurostoxx 50	SX5E Index

Key Information

Subscription Period:	15 Nov 2018 – 16 Nov 2018 (2:00pm UK Time)
Issue Price:	100%
Strike Date:	16 November 2018
Issue Date:	23 November 2018
1st Callable Observation:	18 November 2019
1st Coupon Payment:	25 November 2019
Final Observation:	18 November 2024
Maturity Date:	25 November 2024
Denominations:	1,000 then lots of 1,000
ISIN:	USD = XS1866740902

How The Investment Works



IDAD was established in 2002 and our approach from the outset, is what we call the "*IDAD Difference*". The selection of the investments we offer is not decided in terms of profitability alone and when developing investment products, we favour evidence over dogma. We are happy to work with advisers and product providers alike to deliver a range of investment options to suit differing client wealth strategies. We're proud of our approach to business as well as the investments delivered as a result of the "*IDAD Difference*". We are committed to building upon our reputation for bringing benefits to all involved in the investment process, but most importantly to the clients.

Goldman Sachs Finance Corp International Ltd provides investment bank services.

Source: Bloomberg 15.11.2018

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Observation Dates (some dates may vary if a bank holiday occurs)

Callable Dates	Observation Date	Payment Date
Observation 1	November 18, 2019	November 25, 2019
Observation 2	November 18, 2020	November 25, 2020
Observation 3	November 18, 2021	November 26, 2021
Observation 4	November 18, 2022	November 28, 2022
Observation 5	November 20, 2023	November 28, 2023
Final Observation	November 18, 2024	November 25, 2024

Coupon Payment Dates
November 25, 2019
November 25, 2020
November 26, 2021
November 28, 2022
November 28, 2023
November 25, 2024

Rationale

Structured products are becoming increasingly popular for investors due to the wide variety of payoffs and levels of protection that can be achieved by the different types of structures that are available.

The opportunity for an income stream can be of key importance to investors as part of their wealth planning. The Fixed Coupon from this Product ensures that the client receives the annual income until the Product is either redeemed early by the Issuer or for the full term.

The opportunity for a high level of Capital Protection and a Fixed Coupon is key to this investment. The investment is linked to three of the best-known and developed indices in the world.

The callable feature can bring an early return of capital, allowing the opportunity for a re-assessment of investment strategy.

There is only a 5% risk to capital and this will only happen if any of the Underlying are below their initial level on the Final Observation date.

Suitability

This product may be suitable for investors who:

- Are seeking the opportunity for higher returns than current cash rates at the time this product was launched.
- Are seeking income rather than growth.
- Understand and accept there is a risk to capital and how the Capital Protection works.
- Understand the impact of global economic issues and how they will affect the product.
- Are looking to invest for the medium to long term, being happy to remain invested until maturity.
- Can afford to have their cash invested for the full term of the Product.
- Wish to use this investment as part of a well-diversified portfolio.
- Understand that the returns are pre-defined and that they will forgo any growth in the Underlyings which exceeds the fixed level available with this investment product.
- Understand the risk to capital in the event of a counterparty default.
- Should they need to sell their investment, accept that the trading price will likely mean they get back less than they invested.
- Appreciate that income payments are conditional but understand that the memory feature can deliver previously missed income payments.

The Underlyings

The **FTSE 100 Index** (UKX) is a capitalization-weighted index of the most highly capitalized companies traded on the London Stock Exchange. The equities use an investibility weighting in the index calculation. The index was developed with a base level of 1000 as of December 30, 1983

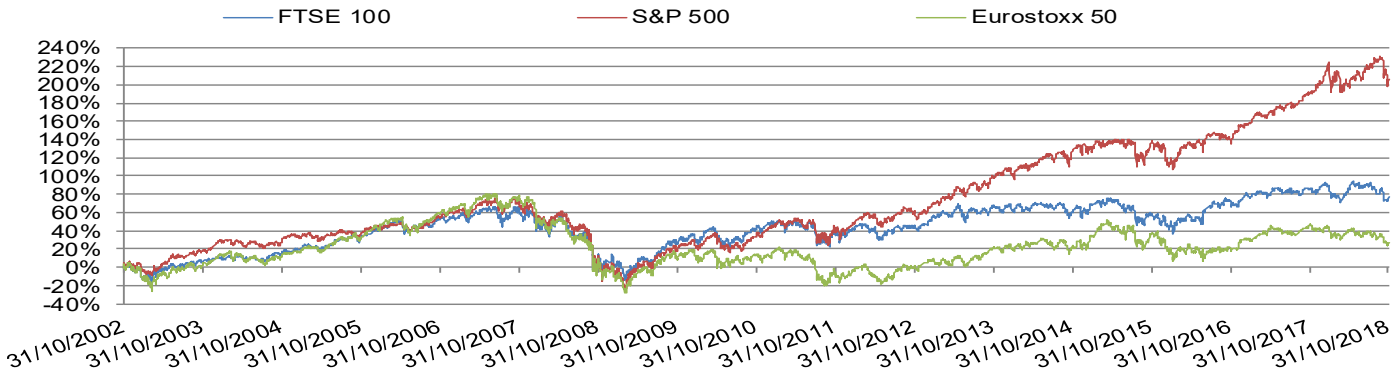
The **Standard and Poor's 500 Index** (SPX) is a capitalization-weighted index of 500 stocks. The index is designed to measure performance of the broad domestic economy through changes in the aggregate market value of 500 stocks representing all major industries.

The **Eurostoxx 50** (SX5E) Europe's leading blue-chip index for the Eurozone, provides a blue-chip representation of super sector leaders in the Eurozone. The index covers 50 stocks from 12 Eurozone countries and is licensed to financial institutions to serve as an underlying for a wide range of investment products.

Source: Bloomberg 15.11.2018

Movement in the Underlyings over the last 16 years

Source: Bloomberg 15.11.2018



Secondary Market

The Issuing bank will endeavour to provide quotes under normal market conditions for trading purposes upon request, subject to a Bid-Offer spread of 1%.
On the secondary market, traded prices will include any accrued interest ("dirty prices").
Sale trades will settle 2 days after the trade date.
Trade orders should be sent to orders@idad.biz
All trades will be settled direct with Goldman Sachs Euroclear a/c 94589

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