BNP PARIBAS

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KEY INFORMATION DOCUMENT

Internal Ref.: CE12505AMO
URL: http://kid.bnpparibas.com/CE12505AMO-049E6-EN.pdf.

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

Barrier Advanced New

ISIN	XS2705282106
Manufacturer	**BNP Paribas S.A.** - www.bnpparibas.com - Call +33 (0)1 57 08 22 00 for more information **Issuer:** BNP Paribas Issuance B.V. - **Guarantor:** BNP Paribas S.A.
Competent Authority	Autorité des marchés financiers (AMF) is responsible for supervising BNP Paribas S.A. in relation to this Key Information Document
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You are about to purchase a product that is not simple and may be difficult to understand.

WHAT IS THIS PRODUCT?

TYPE

This product is a certificate, a transferable debt instrument. It has no capital protection against market risk at maturity.

TERM

This product has a fixed term and will redeem on the Redemption Date.

OBJECTIVES

The objective of this product is to provide you with a return based on the performance of a basket (the Basket) composed of underlying indexes (each index, an Underlying).

On the Instalment Date (March 8th, 2027), the issuer will partly redeem 50% of the initial Notional Amount of each Certificate (you will receive a cash payment equal to USD 0.5 per Certificate) and pay a fixed coupon of 9% per certificate. The Remaining Notional Amount of each certificate will be invested and redeemed on the Redemption Date.

On the Redemption Date you will receive in respect of the Remaining Notional Amount of each certificate:

a. If the Final Value of the Basket is greater than or equal to 100%: a payment in cash equal to the Remaining Notional Amount increased by the Performance of the Basket, up to a maximum of 135%.

b. If the Final Value of the Basket is less than 100%: a payment in cash equal to the Remaining Notional Amount.

Where:

- The Performance of the Basket is the difference between the Final Value of the Basket and 100%, expressed in absolute value.
- The Final Value of the Basket is the average of the Final Reference Values of all the Underlyings.
- The Final Reference Value of an Underlying is its Final Reference Price divided by its Initial Reference Price.
- The Initial Reference Price of an Underlying is the closing price of that Underlying on the Strike Date.
- The Final Reference Price of an Underlying is the closing price of that Underlying on the Redemption Valuation Date.

PRODUCT DATA

Strike Date	27 February 2024	**Issue Price**	100%
Issue Date	05 March 2024	**Product Currency**	USD
Redemption Valuation Date	27 February 2030	**Notional Amount (per certificate)**	USD 1
Redemption Date (maturity)	06 March 2030		

Underlying	Bloomberg Code
S&P 500® Index	SPX
FTSE100	UKX
EURO STOXX 50®	SX5E
Nikkei 225	NKY

The product terms provide that if certain exceptional events occur (1) adjustments may be made to the product and/or (2) the Issuer of the product may terminate the product early. These events are specified in the product terms and principally relate to the Underlying(s), the product and the Issuer of the product. The return (if any) you receive on such early termination is likely to be different from the scenarios described above and may be less than the amount you invested.

All redemptions described in this document (including potential gains) are calculated on the basis of the Notional Amount, excluding costs, social contributions and taxation applicable to this type of investment.

INTENDED RETAIL INVESTOR

This product has been designed for retail investors who:

- have a long term investment horizon (over five years).
- seek to invest in a capital growth product, potentially to diversify their portfolio.

Classification : Confidential

- are able to bear losses up to the total of the Notional Amount.
- have been informed or have sufficient knowledge of the financial markets, their functioning and their risks, and the asset class of the underlying.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

RISK INDICATOR



The risk indicator assumes you keep the product until 6 March 2030. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator (SRI) is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class.

This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you.

You will receive payments in the product's currency, which may be different from your domestic currency. In this case, **be aware of currency risk**. The final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

For detailed information about all risks please refer to the risk sections of the legal documentation as specified in the section 'Other relevant information' below.

PERFORMANCE SCENARIOS

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted. Markets could develop very differently in the future.

Recommended Holding Period		06 March 2030	
Example Investment		USD 10,000	
Scenarios		**If you exit after 1 year**	**If you exit at maturity**
Minimum	There is no minimum guaranteed return. You could lose some or all of your Investment.		
Stress scenario	What you might get back after costs	USD 9175.28	USD 10900.00
	Average return	-8.25%	1.45%
Unfavourable scenario	What you might get back after costs	USD 9426.09	USD 10900.00
	Average return	-5.74%	1.45%
Moderate scenario	What you might get back after costs	USD 9743.04	USD 12650.00
	Average return	-2.57%	3.99%
Favourable scenario	What you might get back after costs	USD 9895.06	USD 12650.00
	Average return	-1.05%	3.99%

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

This product cannot be easily cashed in. If you exit the investment earlier than the recommended holding period you do not have a guarantee and you may have to pay extra costs.

WHAT HAPPENS IF BNP PARIBAS S.A. IS UNABLE TO PAY OUT?

Should the Issuer default or file for bankruptcy, you have the right to seek payment from the Guarantor pursuant to an unconditional and irrevocable guarantee of any amount due. Should the Guarantor also default, file for bankruptcy or in case of bail-in, you may suffer a loss up to the total amount invested.

The product is not covered by any statutory investor compensation or guarantee scheme.

Investors should note that BNP Paribas, acting as Guarantor, is licensed as a credit institution in France and as such is subject to the resolution regime introduced by the EU Bank Recovery and Resolution Directive of 15 May 2014. This regulation, among others, gives resolution authorities the power to amend the key terms of the guarantee, to reduce the amounts payable by the Guarantor under the terms of the guarantee (including a possible reduction to zero) and to convert the amounts due under the guarantee into shares or other securities or other obligations of the Guarantor. Restructuring may be imposed by resolution authorities to avoid bankruptcy. Investors may not be able to recover all or even part of the amount due under the product (if any) from the Guarantor under the guarantee or may receive a different security issued by the Guarantor in place of the amount (if any) due to the Investors under the product by the Issuer, which may be worth significantly less than the amount due to investors under the product at maturity.

WHAT ARE THE COSTS?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

COSTS OVER TIME

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods:

We have assumed:

- You would get back the amount that you invested (0% annual return)

- USD 10,000 is invested.

Investment USD 10,000		
Scenarios	**If you exit after 1 year**	**If you exit at maturity**
Total costs	USD 794.88	USD 791.97
Cost impact(*)	7.95%	1.28%

(*) This illustrates how costs reduce your return over the holding period. For example it shows that if you exit at the recommended holding period your average return is projected to be [XXX]% before costs and [XXX]% after costs.

We may share part of the costs with the person selling you the product to cover the services they provide to you. They will inform you of the amount.

COMPOSITION OF COSTS

One-off costs upon entry or exit		Recommended holding period
Entry costs	7.92% of the amount you pay in when entering this investment. These costs are already included in the price you pay.	USD 791.97
Exit costs	0.50%. These costs only apply if you exit your investment prior to the maturity of the product. The number indicated assumes that normal market conditions applies.	USD 50
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0% of the notional of your investment per year.	USD 0
Transaction costs	0%	USD 0
Incidental costs taken under specific conditions		
Performance fees	There is no performance fee for this product.	USD 0

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MY MONEY OUT EARLY?

Recommended holding period: until 06 March 2030, which corresponds to the product's maturity.

The objective of the product is to provide you with the redemption profile described under "What is this product?" above. This only applies if the product is held until maturity.

Under normal market conditions, you may sell this product in the secondary market, at a price depending on the markets parameters prevailing at the time, which could put the invested amount at risk. Should you decide to resell, a fee of 0.50% will be deducted from the market price which could be increased under specific market condition.

The 0.50% commission has been taken into account in the table. In addition, the distributor may charge additional costs in the event of an exit before the maturity.

HOW CAN I COMPLAIN?

Any complaint regarding the conduct of the person advising on or selling the product can be submitted directly to that person.

Any complaint regarding the product can be submitted by writing to the following address: BNP Paribas CLM Regulations - Client Engagement and Protection Regulations - Torre Ocidente Rua Galileu Galilei, 2, 13º, 1500-392, Lisboa, PORTUGAL, by sending an e-mail to cib.priips.complaints@bnpparibas.com, or by using the online form available at the following website https://kid.bnpparibas.com/cib/claim.

OTHER RELEVANT INFORMATION

The information contained in this Key Information Document does not constitute a recommendation to buy or sell the product and is no substitute for individual consultation with your bank or advisor.

For a further information on the product, including the risks involved, you should read the related legal documentation (prospectus / base prospectus and any supplement, and final terms), which is available free of charge from your financial advisor.

This product may not be offered or sold, directly or indirectly, in the United States of America or to U.S. persons. The term "U.S. person" is defined in Regulation S under the U.S. Securities Act of 1933 (Securities Act). The offering of this product has not been registered under the Securities Act.

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