Key Information Document ("KID")

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name	IDAD 6Y USD Issuer Callable Growth Participation Note UKX
Product identifier	ISIN: XS1902029849 | Valor: 44598883 | Series number: SPLB2018-13V4
PRIIP manufacturer	Credit Suisse International (www.credit-suisse.com/derivatives). The product issuer is Credit Suisse AG, acting through its London Branch. Call +44 3301 595 272 for more information.
Competent authority of the PRIIP manufacturer	Authorised by the U.K. Prudential Regulation Authority and regulated by the U.K. Financial Conduct Authority and U.K. Prudential Regulation Authority
Date and time of production	27 December 2018 10:54 London local time

You are about to purchase a product that is not simple and may be difficult to understand.

1. What is this product?

Type

English law governed notes

Objectives

(Terms that appear in **bold** in this section are described in more detail in the table(s) below.)

The product is designed to provide a return in the form of a cash payment on termination of the product. The amount of this payment will depend on the performance of the **underlying**. The product has a fixed term and will terminate on the **maturity date**, unless terminated early. If, at maturity, the **underlying** has fallen below 50.00% of the **initial reference level**, the product may return less than the **product notional amount** or even zero.

Early termination following a call: We have the right, exercisable on each **call exercise date**, to terminate the product. In this case, the product will terminate and you will on the immediately following **call payment date** receive a cash payment equal to the applicable **call payment**. The relevant dates and **call payments** are shown in the table below.

Call exercise date	*Call payment date*	*Call payment*
19 February 2020	26 February 2020	USD 1,120
19 March 2020	26 March 2020	USD 1,130
20 April 2020	27 April 2020	USD 1,140
19 May 2020	27 May 2020	USD 1,150
19 June 2020	26 June 2020	USD 1,160
20 July 2020	27 July 2020	USD 1,170
19 August 2020	26 August 2020	USD 1,180
21 September 2020	28 September 2020	USD 1,190
19 October 2020	26 October 2020	USD 1,200
19 November 2020	27 November 2020	USD 1,210
21 December 2020	29 December 2020	USD 1,220
19 January 2021	26 January 2021	USD 1,230
19 February 2021	26 February 2021	USD 1,240
19 March 2021	26 March 2021	USD 1,250
19 April 2021	26 April 2021	USD 1,260
19 May 2021	26 May 2021	USD 1,270
21 June 2021	28 June 2021	USD 1,280
19 July 2021	26 July 2021	USD 1,290
19 August 2021	26 August 2021	USD 1,300
20 September 2021	27 September 2021	USD 1,331
19 October 2021	26 October 2021	USD 1,320
19 November 2021	29 November 2021	USD 1,330
20 December 2021	27 December 2021	USD 1,340
19 January 2022	26 January 2022	USD 1,350
21 February 2022	28 February 2022	USD 1,360
21 March 2022	28 March 2022	USD 1,370
19 April 2022	26 April 2022	USD 1,380
19 May 2022	26 May 2022	USD 1,390
20 June 2022	27 June 2022	USD 1,400
19 July 2022	26 July 2022	USD 1,410
19 August 2022	26 August 2022	USD 1,420
19 September 2022	26 September 2022	USD 1,430
19 October 2022	26 October 2022	USD 1,440
21 November 2022	29 November 2022	USD 1,450
19 December 2022	27 December 2022	USD 1,460
19 January 2023	26 January 2023	USD 1,470
20 February 2023	27 February 2023	USD 1,480
20 March 2023	27 March 2023	USD 1,490
19 April 2023	26 April 2023	USD 1,500
19 May 2023	26 May 2023	USD 1,510
19 June 2023	26 June 2023	USD 1,520
19 July 2023	26 July 2023	USD 1,530
21 August 2023	28 August 2023	USD 1,540

19 September 2023	26 September 2023	USD 1,550
19 October 2023	26 October 2023	USD 1,560
20 November 2023	28 November 2023	USD 1,570
19 December 2023	27 December 2023	USD 1,580
19 January 2024	26 January 2024	USD 1,590
19 February 2024	26 February 2024	USD 1,600
19 March 2024	26 March 2024	USD 1,610
19 April 2024	26 April 2024	USD 1,620
20 May 2024	28 May 2024	USD 1,630
19 June 2024	26 June 2024	USD 1,640
19 July 2024	26 July 2024	USD 1,650
19 August 2024	26 August 2024	USD 1,660
19 September 2024	26 September 2024	USD 1,670
19 October 2024	28 October 2024	USD 1,680
19 November 2024	26 November 2024	USD 1,690
19 December 2024	27 December 2024	USD 1,700
20 January 2025	27 January 2025	USD 1,710

Termination on the maturity date: If the product has not terminated early, on the **maturity date** you will receive:

1. if the **final reference level** is at or above the **initial reference level**, a cash payment equal to (i) USD 1,000 plus (ii) an amount directly linked to the performance of the **underlying**. This amount will equal (i) USD 8,500 (i.e., 850.00% of the **product notional amount**) multiplied by (ii) (x) (A) the **final reference level** divided by (B) the **initial reference level** minus (y) 100.00%;
2. if the **final reference level** is at or above 50.00% of the **initial reference level** and below the **initial reference level**, a cash payment equal to USD 1,000; or
3. if the **final reference level** is below 50.00% of the **initial reference level**, a cash payment directly linked to the performance of the **underlying**. The cash payment will equal (i) the **product notional amount** multiplied by (ii) (A) the **final reference level** divided by (B) the **initial reference level**.

Under the product terms, certain dates specified above and below will be adjusted if the respective date is either not a business day or not a trading day (as applicable). Any adjustments may affect the return, if any, you receive.
The product terms also provide that if certain exceptional events occur (1) adjustments may be made to the product and/or (2) the product issuer may terminate the product early. These events are specified in the product terms and principally relate to the **underlying**, the product and the product issuer. The return (if any) you receive on such early termination is likely to be different from the scenarios described above and may be less than the amount you invested.

Underlying	FTSE 100 Index (ISIN: GB0001383545; Bloomberg: UKX Index)	**Initial reference level**	The **reference level** on the **initial valuation date**
Underlying market	Equity	**Reference level**	The closing level of the **underlying** as per the **reference source**
Product notional amount	USD 1,000	**Reference source**	FTSE
Issue price	100.00% of the **product notional amount**	**Final reference level**	The **reference level** on the **final valuation date**
Product currency	U.S. Dollar (USD)	**Initial valuation date**	19 February 2019
Underlying currency	Pound Sterling (GBP)	**Final valuation date**	19 February 2025
Issue date	26 February 2019	**Maturity date / term**	26 February 2025

Intended retail investor

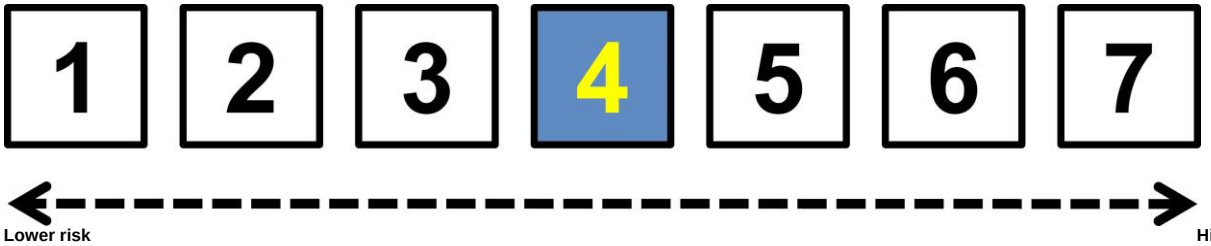
The product is intended to be offered to retail investors who fulfil all of the criteria below:

1. they have the ability to make an informed investment decision through sufficient knowledge and understanding of the product and its specific risks and rewards, with experience of investing in and/or holding a number of similar products providing a similar market exposure, either independently or through professional advice;
2. they seek capital growth, expect the movement in the underlying to perform in a way that generates a favourable return, have an investment horizon of the recommended holding period specified below and understand that the product may terminate early;
3. they accept the risk that the issuer could fail to pay or perform its obligations under the product and they are able to bear a total loss of their investment; and
4. they are willing to accept a level of risk to achieve potential returns that is consistent with the summary risk indicator shown below.

The product is not intended to be offered to retail clients who do not fulfil these criteria.

2. What are the risks and what could I get in return?

Risk indicator





The risk indicator assumes you keep the product for 6 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.
We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions are very unlikely to impact our capacity to pay you.
Be aware of currency risk: If the currency of the product is different from the currency of the country in which you live, you will receive payments in a different currency, so the final return you will get will depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.
This product does not include any protection from future market performance so you could lose some or all of your investment.
If we are not able to pay you what is owed, you could lose your entire investment.
For detailed information about all risks relating to the product please refer to the risk sections of the prospectus and any supplements thereto as specified in the section "7. Other relevant information" below.

Performance

Investment: USD 10,000.00

scenarios

Scenarios		*1 year*	*3 years*	*6 years (Recommended holding period)*
Stress scenario	**What you might get back after costs**	USD 5,812.43	USD 5,114.24	USD 3,997.38
	Average return each year	-41.88%	-16.24%	-10.00%
Unfavourable scenario	**What you might get back after costs**	USD 8,124.43	USD 9,012.07	USD 10,000.00
	Average return each year	-18.76%	-3.28%	0.00%
Moderate scenario	**What you might get back after costs**	USD 9,680.12	USD 11,299.51	USD 10,000.00
	Average return each year	-3.20%	4.32%	0.00%
Favourable scenario	**What you might get back after costs**	USD 11,200.00	USD 11,200.00	USD 11,200.00
	Average return each year	12.00%	3.99%	2.00%

This table shows the money you could get back over the next 6 years under different scenarios, assuming that you invest USD 10,000.00.
The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product. The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.
The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

3. What happens if the issuer is unable to pay out?

You are exposed to the risk that the issuer might be unable to meet its obligations in connection with the product for instance in the event of bankruptcy or an official directive for resolution action. This may materially adversely affect the value of the product and could lead to you losing some or all of your investment in the product. The product is not a deposit and as such is not covered by any deposit protection scheme.

4. What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.
The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest USD 10,000.00. The figures are estimates and may change in the future.

Costs over time

Investment: USD 10,000.00

Scenarios	*If you cash in after 1 year*	*If you cash in after 3 years*	*If you cash in at the end of the recommended holding period*
Total costs	USD 1,429.86	USD 1,456.14	USD 1,339.70
Impact on return (RIY) per year	14.30%	4.85%	2.23%

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- The meaning of the different cost categories.

The table shows the impact on return per year.

One-off costs	*Entry costs*	2.23%	The impact of the costs already included in the price.
	Exit costs	0.00%	The impact of the costs of exiting your investment when it matures.

5. How long should I hold it and can I take money out early?

Recommended holding period: 6 years

The product aims to provide you with the return described under “1. What is this product?” above. However, this only applies if the product is held to maturity. It is therefore recommended that the product is held until 26 February 2025 (maturity).
The product does not guarantee the possibility to disinvest other than by selling the product either (1) through the exchange (if the product is listed) or (2) off-exchange, where an offer for such product exists. No fees or penalties will be charged by the issuer for any such transaction, however an execution fee might be chargeable by your broker if applicable. By selling the product before its maturity, you may receive back less than you would have received if you had kept the product until maturity.

Exchange listing	Not applicable	**Price quotation**	Percentage
Smallest tradable unit	USD 1,000.00		

In volatile or unusual market conditions, or in the event of technical faults/disruptions, the purchase and/or sale of the product can be temporarily hindered and/or suspended and may not be possible at all.

6. How can I complain?

Any complaint regarding the conduct of the person advising on, or selling, the product can be submitted directly to that person.
Any complaint regarding the product or the conduct of the manufacturer of this product can be submitted in writing at the following address: One Cabot Square, London E14 4QJ, United Kingdom, by email to: kid.enquiries@credit-suisse.com or at the following website: www.credit-suisse.com/derivatives.

7. Other relevant information

The information contained in this Key Information Document does not constitute a recommendation to buy or sell the product and is no substitute for individual consultation with your bank or advisor.
The product is not in any way sponsored, sold or promoted by any relevant stock market, relevant index, related exchange or index sponsor. Further information in respect of the index is available from the index administrator.
The offering of this product has not been registered under the U.S. Securities Act of 1933. This product may not be offered or sold, directly or indirectly, in the United States of America or to U.S. persons. The term "U.S. person" is defined in Regulation S under the U.S. Securities Act of 1933, as amended.
Any additional documentation in relation to the product, in particular, the issuance programme documentation, any supplements thereto and the product terms are published on www.credit-suisse.com/derivatives, all in accordance with relevant legal requirements. These documents are also available free of charge from One Cabot Square, London E14 4QJ, United Kingdom.