Information Document

Product

USD 6Y phoenix autocall spx sx5e nky ukx oct23
WKN: HC9Q8C / ISIN: DE000HC9Q8C7
Manufacturer of the product: UniCredit Bank AG (Issuer) - www.hypovereinsbank.de (sub-group of UniCredit S.p.A. together with its consolidated subsidiaries)
For further information please call: +49 89 378 17466
The German Federal Financial Supervisory Authority (BaFin) is responsible for supervising the Manufacturer in relation to the Key Information Document.
Date of production of the KID: 03.10.2023

This product is a debt instrument in bearer form issued under German law.

The product has a fixed term and will be redeemed on the Final Payment Date unless repaid early. You receive an Additional Amount on the Payment Dates for the Additional Amount, if the Worst Performance on an Observation Date is equal to or above the Earning Level. The Worst Performance is the lowest performance of a Basket Component on the respective Observation Date. The performance of a Basket Component corresponds to the Reference Price of a Basket Component on the respective Observation Date divided by the relevant Reference Price on the Initial Observation Date. The relevant Additional Amount corresponds to the Additional Amount for the particular Payment Date for the Additional Amount less the total amount of all Additional Amounts paid on the previous payment dates. The product will be repaid early on an Early Payment Date, if the Worst Performance on an Observation Date is equal to or above the Early Redemption Level. In case of an Early Redemption you receive the Early Redemption Amount on the relevant Early Payment Date. If the product is repaid early, you receive no further Additional Amounts.

If the product is not repaid early, the following redemption options exist in relation to the product:

(i) If the Worst Performance on the Final Observation Date is equal to or above the Barrier Level, you receive the Maximum Amount on the Final Payment Date.
(ii) If the Worst Performance on the Final Observation Date falls below the Barrier Level, you receive a Redemption Amount on the Final Payment Date that corresponds to the Nominal Amount multiplied by the Worst Performance on the Final Observation Date divided by the Strike.

You suffer a loss if the sum of the Redemption Amount and the Additional Amounts is below the product´s purchase price.

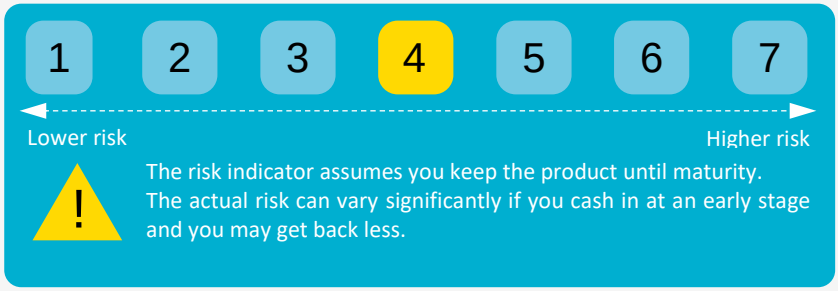
When calculating the Redemption Amount you are not entitled to payment of dividends or other distributions arising from the components of the Basket Component and have no other claims arising from the components of the Basket Component (e.g. voting rights).

Basket Components (ISIN)	EURO STOXX 50® (Price) Index (EUR) (EU0009658145) (1), FTSE 100 INDEX (GB0001383545) (2), Nikkei 225 (Price) Index (JP9010C00002) (3), S&P 500® (Price Return) Index (US78378X1072) (4)	Index Sponsor	STOXX Limited (1), FTSE International Limited (2), Nikkei Inc. (3), S&P Dow Jones Indices LLC (4)
Specified Currency	USD	Reference Price	Closing Price
Basket Component Currency	EUR (1), GBP (2), JPY (3), USD (4)	Initial Observation Date	31.10.2023
Issue Date	07.11.2023	Barrier Level	60%
Nominal Amount	USD 1,000	Strike	100%
Issue Price	100% of the Nominal Amount	Final Payment Date (maturity)	07.11.2029
Settlement Type	Cash	Maximum Amount	100% of the Nominal Amount
Observation Dates	31.10.2024 (1), 31.10.2025 (2), 02.11.2026 (3), 01.11.2027 (4), 31.10.2028 (5), 31.10.2029 (Final Observation Date)		
Early Redemption Levels	100%		
Early Payment Dates	07.11.2024 (1), 07.11.2025 (2), 09.11.2026 (3), 08.11.2027 (4), 07.11.2028 (5)		
Early Redemption Amounts	USD 1,000		
Observation Dates for the Additional Amounts	31.01.2024 (1), 29.04.2024 (2), 31.07.2024 (3), 31.10.2024 (4), 31.01.2025 (5), 29.04.2025 (6), 31.07.2025 (7), 31.10.2025 (8), 02.02.2026 (9), 29.04.2026 (10), 31.07.2026 (11), 02.11.2026 (12), 01.02.2027 (13), 30.04.2027 (14), 02.08.2027 (15), 01.11.2027 (16), 31.01.2028 (17), 28.04.2028 (18), 31.07.2028 (19), 31.10.2028 (20), 31.01.2029 (21), 27.04.2029 (22), 31.07.2029 (23), 31.10.2029 (24)		
Earning Level	75%		
Additional Amounts	USD 20 (1), USD 40 (2), USD 60 (3), USD 80 (4), USD 100 (5), USD 120 (6), USD 140 (7), USD 160 (8), USD 180 (9), USD 200 (10), USD 220 (11), USD 240 (12), USD 260 (13), USD 280 (14), USD 300 (15), USD 320 (16), USD 340 (17), USD 360 (18), USD 380 (19), USD 400 (20), USD 420 (21), USD 440 (22), USD 460 (23), USD 480 (24)		
Payment Dates for the	07.02.2024 (1), 07.05.2024 (2), 07.08.2024 (3), 07.11.2024 (4), 07.02.2025 (5), 07.05.2025 (6), 07.08.2025 (7),		

Additional Amounts	07.11.2025 (8), 09.02.2026 (9), 07.05.2026 (10), 07.08.2026 (11), 09.11.2026 (12), 08.02.2027 (13), 07.05.2027 (14), 09.08.2027 (15), 08.11.2027 (16), 07.02.2028 (17), 08.05.2028 (18), 07.08.2028 (19), 07.11.2028 (20), 07.02.2029 (21), 07.05.2029 (22), 07.08.2029 (23), 07.11.2029 (24)

The issuer is entitled to terminate the product with immediate effect upon the occurrence of an extraordinary event. An extraordinary event is, for example, a change in law or the cessation of the calculation or publication of a Basket Component where no suitable index replacement is available. In this case the Settlement Amount may also, in certain circumstances, be significantly lower than the purchase price. Even a total loss may occur. In addition, you bear the risk of termination at what is, for you, an unfavourable time, and of only being able to reinvest the Settlement Amount to less favourable conditions.

Risk Indicator



The summary risk indicator is a guide to the level of risk of this product. It shows how likely it is that you will lose money because of movements in the markets or because the issuer is not able to pay you. The issuer has classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium high level. Poor market conditions are unlikely to impact the issuer's capacity to pay you.

Performance Scenarios

Recommended holding period:			Until the product is called or matures; This may be different in each scenario and is indicated in the table.
Example Investment:			10,000 USD
Scenarios		If you exit after 1 year	If you cash in at call or maturity
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario (product ends on 07.11.2029)	What you might get back after costs	2,492 USD	774 USD
	Average return each year	-75.1%	-34.6%
Unfavourable scenario (product ends on 07.11.2029)	What you might get back after costs	9,503 USD	7,625 USD
	Average return each year	-5%	-4.4%
Moderate scenario (product ends on 07.11.2025)	What you might get back after costs	11,062 USD	11,600 USD
	Average return each year	10.6%	7.6%
Favourable scenario (product ends on 07.11.2029)	What you might get back after costs	11,358 USD	14,800 USD
	Average return each year	13.6%	6.7%

* Average return each year in relation to the Early Payment Date

This table shows the money you could get back by the Final Payment Date, under different scenarios, assuming that you invest 10,000 EUR. The scenarios shown illustrate how your investment could perform. The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator.

Costs

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return. The total costs take into account one-off, ongoing and additional costs. The amounts shown here are the cumulative costs of the product itself, for three different holding periods. The figures assume you invest 10,000 EUR. The figures are estimates and may change in the future.

Cost over time

	If the product is called at the first possible date (07.11.2024)	If the product reaches maturity
Total costs	676 USD	676 USD
Annual cost impact*	7.7%	1.2%

Composition of costs

The table below shows:

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	These costs are already included in the price you pay.	676 USD
Exit costs	These costs are already included in the price you get and only apply if you exit before maturity. Exit costs do not apply if a early redemption takes place or you keep the product until maturity.	50 USD