Leonteq
US Stocks Memory Income Autocall March 2022
Factsheet



Stock Note Risk Profile: There is a higher risk of large or total capital losses when Underlyings are individual Company Stocks rather than Stock Market Indices. Retail investors should seek suitable financial advice before investing.

INVESTMENT DESCRIPTION

A 4 year investment linked to the performance of 4 large US stocks.

If on any of the quarterly observation dates, including the Final Observation, the closing levels of all the Underlyings are at or above 75% of their initial levels, the income will be paid plus any previously missed income payments.

This investment will autocall and mature early if all Underlyings are equal to or above the Autocall Trigger on any quarterly observation date starting at 6 months. If early maturity occurs, full capital is returned and the investment will end. If early maturity does not occur the investment will continue to the Final Observation date.

At the Final Observation date, if all Underlyings are at or above 65% of their initial levels, then full capital is returned. If any Underlying is below 65% of its original level, capital return will be reduced on a 1-for-1 basis. For example if the worst performing Underlying has fallen to 40% of its original level, 40% of the capital will be returned.

BENEFITS

- Opportunity for regular income payments even where the Underlyings show significant falls.
- A memory feature, whereby income previously unpaid, will be included when the income trigger is next activated.
- Autocall feature potentially shortens the investment term.
- Early maturity provides an opportunity to re-assess client's wealth strategy.
- Daily pricing.

RISKS

- The return is limited to the pre-defined investment terms.
- The income payment is conditional upon the Underlying performance.
- There is a risk to capital should one of the Underlyings breach the Capital Protection Barrier on its Final Observation date.
- **There is a higher risk of large or total capital losses when Underlyings are individual Company Stocks rather than Stock Market Indices.**
- Investors will be exposed to the credit risk of the Issuer. If the Issuer becomes insolvent or cannot make the payments on the Product for any other reason, investors could lose some or all of their investment. A decline in the Issuers credit quality is likely to reduce the market value of the Product and therefore the price an investor may receive for the Product if they were to sell them in the market.
- Should they need to sell their investment, accept that the trading price will likely mean they get back less than they invested.

Product Facts & Features

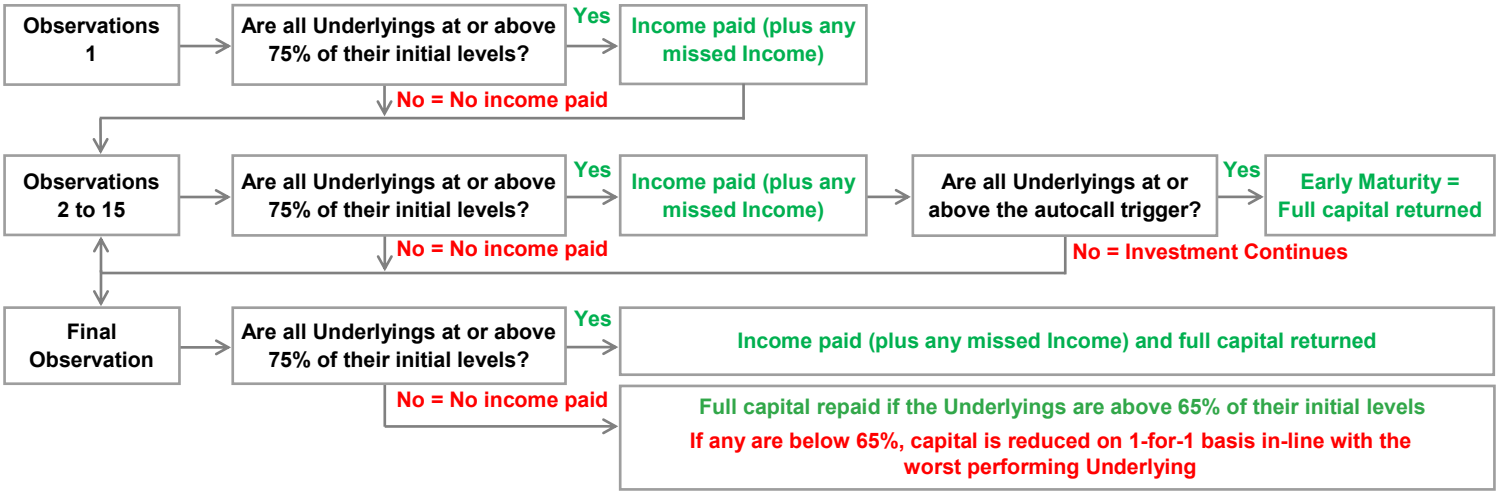
Issuer:	Leonteq Securities AG Guernsey Branch
Credit Rating:	Fitch BBB- **Source**: BBVA 14.03.2022
Maximum Term:	4 years
Investment Structure:	Memory Income Autocall
Autocall opportunities:	Quarterly (First Observation at 6 months)
Autocall Trigger:	95% of initial level
Memory Income Rate:	USD = 6.75% Quarterly (27.00% p.a.)
Income Trigger:	75% of initial level
Capital Risk:	Not capital protected
Capital Protection Barrier:	65% Final level (European style)

Underlying Basket	**Bloomberg Code**
Advanced Micro Devices	AMD UQ EQUITY
Carnival Corp	CCL UN EQUITY
Microsoft Corp	MSFT UQ EQUITY
Tesla Inc	TSLA UQ EQUITY

Key Information

Subscription Period:	14 Mar 2022 - 29 Mar 2022 (4.30pm UK Time)
Issue Price:	100%
Strike Date:	30 March 2022
Issue Date:	06 April 2022
1st Coupon Observation:	30 June 2022
1st Autocall Observation:	30 September 2022
Final Observation:	30 March 2026
Maturity Date:	06 April 2026
Denominations:	1,000 then lots of 1,000
ISIN:	CH1164000072

HOW THE INVESTMENT WORKS



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OBSERVATION DATES (some dates may vary if a bank holiday or non-business day occurs)

	Observation Date	Payment Date	Income Trigger	Autocall Trigger
Observation 1	30 June 2022	08 July 2022	75%	n/a
Observation 2	30 September 2022	07 October 2022	75%	95%
Observation 3	30 December 2022	09 January 2023	75%	95%
Observation 4	30 March 2023	06 April 2023	75%	95%
Observation 5	30 June 2023	10 July 2023	75%	95%
Observation 6	29 September 2023	06 October 2023	75%	95%
Observation 7	29 December 2023	08 January 2024	75%	95%
Observation 8	28 March 2024	04 April 2024	75%	95%
Observation 9	28 June 2024	08 July 2024	75%	95%
Observation 10	30 September 2024	07 October 2024	75%	95%
Observation 11	30 December 2024	07 January 2025	75%	95%
Observation 12	31 March 2025	07 April 2025	75%	95%
Observation 13	30 June 2025	08 July 2025	75%	95%
Observation 14	30 September 2025	07 October 2025	75%	95%
Observation 15	30 December 2025	07 January 2026	75%	95%
Final Observation	30 March 2026	06 April 2026	75%	65% European Barrier

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Leonteq Securities AG: Leonteq Securities AG operates as a financial services firm. The Company specializes in the issuance of structured products. Leonteq Securities serves customers worldwide. **Source**: Bloomberg 14.03.2022

RATIONALE

Structured products are becoming increasingly popular for investors due to the wide variety of payoffs and levels of protection that can be achieved by the different types of structures that are available.

The opportunity for an income stream can be of key importance to investors as part of their wealth planning. The probability of an income payment being triggered is increased with this investment as an Underlying needs to show a fall of 25% from its initial level on any observation date before the income stream is disrupted.

The investment also benefits from a memory feature so that if any income payments have missed being paid, they will catch-up the next time all Underlyings are above 75% of their initial levels on an observation date.

The four Underlyings used in this Product have been selected in order to support the anticipated delivery of that income.

The autocall payoff can bring an early return of capital allowing the opportunity for a re-assessment of investment strategy. The value of this feature cannot be underestimated as it brings with it the opportunity to secure capital value, as well as the chance to take advantage of future market trends.

To manage the capital risk, a final level barrier set at 65% means an Underlying must fall by more than 35% over 4 years before capital is at risk.

SUITABILITY

This product may be suitable for investors who:

- **Understand that there is a higher risk of large or total capital losses when Underlyings are individual Company Stocks rather than Stock Market Indices.**
- Are seeking the opportunity for higher returns than current cash rates at the time this product was launched.
- Are seeking income rather than growth.
- Understand and accept there is a risk to capital and how the Capital Protection Barrier works.
- Understand the impact of global economic issues and how they will affect the product.
- Understand the criteria which will determine the income payments.
- Are looking to invest for the medium to long term, being happy to remain invested until maturity.
- Can afford to have their cash invested for the full term of the Product.
- Wish to use this investment as part of a well-diversified portfolio.
- Understand that the returns are pre-defined and that they will forgo any growth in the Underlyings which exceeds the fixed level available with this investment product.
- Understand the risk to capital in the event of a counterparty default.
- Should they need to sell their investment before maturity, accept that the trading price will likely mean they get back less than they invested.
- Appreciate that income payments are conditional but understand that the memory feature can deliver previously missed income payments.

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THE UNDERLYINGS

Advanced Micro Devices



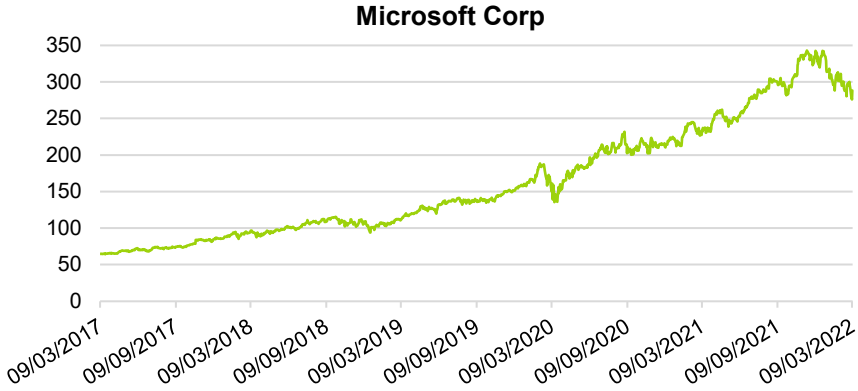
Advanced Micro Devices, Inc. (AMD) produces semiconductor products and devices. The Company offers products such as microprocessors, embedded microprocessors, chipsets, graphics, video and multimedia products and supplies it to third-party foundries, as well as provides assembling, testing, and packaging services. AMD serves customers worldwide.

Carnival Corp



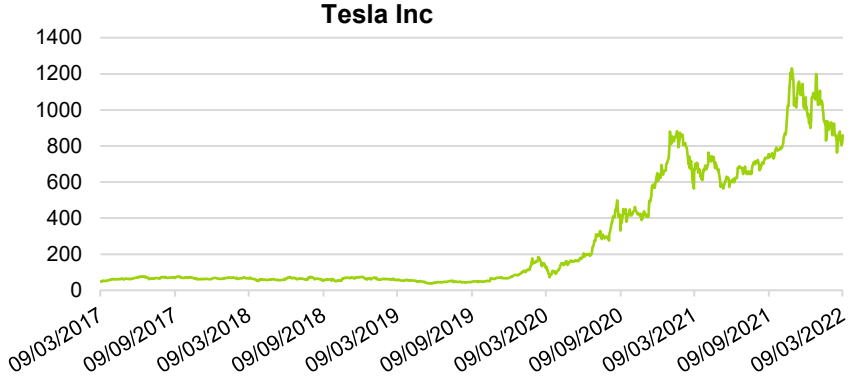
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Tesla Inc



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Past performance is not a reliable indicator of future performance and should not be used to assess the future returns or risks

Source: Bloomberg 14.03.2022, Data period: 09.03.2017 to 09.03.2022 - Assumptions shown are net of any initial fees or costs and describe the potential historic return that a client would have received based on the terms of this Product.

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