NATIXIS
3 YEAR BANKS FIXED INCOME
DECEMBER 2024 FACTSHEET

Stock Note Risk Profile: There is a higher risk of large or total capital losses when Underlyings are individual Company Stocks rather than Stock Market Indices. Retail investors should seek suitable financial advice before investing.

TARGET RETURN: USD = 11.04% p.a.

INVESTMENT DESCRIPTION

A 3 year investment linked to the performance of 4 Banking stocks.

This product will pay a quarterly fixed (guaranteed) coupon, irrespective of the performance of the Underlying stocks.

At the Final Observation date, if all Underlyings are at or above the Capital Protection Barrier, then full capital is returned. If any Underlying is below the Capital Protection Barrier, capital return will be reduced on a 1-for-1 basis. For example, if the worst performing Underlying has fallen to 40% of its original level, 40% of the capital will be returned.

BENEFITS

- Guaranteed coupon payment.
- Coupon is not dependant on the performance of the Underlyings.
- Daily pricing.

RISKS

- The return is limited to the pre-defined investment terms.
- **There is a higher risk of large or total capital losses when Underlyings are individual Company Stocks rather than Stock Market Indices.**
- Investors will be exposed to the credit risk of the Issuer. If the Issuer becomes insolvent or cannot make the payments on the Product for any other reason, investors could lose some or all of their investment. A decline in the Issuers credit quality is likely to reduce the market value of the Product and therefore the price an investor may receive for the Product if they were to sell them in the market.
- There is a risk to capital should one of the Underlyings breach the Capital Protection Barrier on its Final Observation date.
- Should investors need to sell their investment before maturity, the trading price will likely mean they get back less than they invested.

PRODUCT FACTS & FEATURES

Issuer:	Natixis
Credit Ratings:	Fitch A+, Moody's A1, S&P A+
Source:	Natixis: 30.10.2024
Maximum Term:	3 years
Investment Structure:	Fixed Income
Fixed Coupon Rate:	USD: 11.04% p.a. (Paid Quarterly)
Capital Risk:	Not capital protected
Capital Protection Barrier:	50% Final level (European style)

Underlying Basket	Bloomberg Code
Barclays PLC	BARC LN Equity
UniCredit SpA	UCG IM Equity
Banco Bilbao Vizcaya Argenta (BBVA)	BBVA SQ Equity
Deutsche Bank AG	DBK GY Equity

KEY INFORMATION

Subscription Period:	30 Oct 2024 – 02 Dec 2024 (4.30pm UK Time)
Issue Price:	100%
Strike Date:	03 December 2024
Issue Date:	10 December 2024
1st Coupon Payment Dates:	10 March 2025
1st Observation:	03 December 2027
Maturity Date:	10 December 2027
Denominations:	USD = 1,000 then lots of 1,000
ISIN:	USD = XS2736690350

HOW THE INVESTMENT WORKS

Quarterly Payment Dates	Fixed coupon paid
Final Observation	**Full capital repaid if all Underlyings are above the Capital Protection Barrier** If any are below the Capital Protection Barrier, capital is reduced on 1-for-1 basis in-line with the worst performing Underlying

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OBSERVATION DATES (some dates may vary if a bank holiday or non-business day occurs.)

	Observation Date	Payment Date	Fixed Coupon
Observation 1	-	10 March 2025	2.76%
Observation 2	-	10 June 2025	2.76%
Observation 3	-	10 September 2025	2.76%
Observation 4	-	10 December 2025	2.76%
Observation 5	-	10 March 2026	2.76%
Observation 6	-	10 June 2026	2.76%
Observation 7	-	10 September 2026	2.76%
Observation 8	-	10 December 2026	2.76%
Observation 9	-	10 March 2027	2.76%
Observation 10	-	10 June 2027	2.76%
Observation 11	-	10 September 2027	2.76%
Final Observation	-	10 December 2027	2.76%
Final Observation	03 December 2027	10 December 2027	50% Final Level Barrier

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Natixis provides financial services. The Company offers housing asset and wealth management, corporate and investment banking, and other investment services. Natixis serves energy, metals & mining, real estate, transportation, telecoms & tech, environment, healthcare, and insurance sectors worldwide.

Source: Bloomberg 30.10.2024

RATIONALE

Structured products are becoming increasingly popular for investors due to the wide variety of payoffs and levels of protection that can be achieved by the different types of structures that are available.

The opportunity for a guaranteed coupon at maturity can be of key importance to investors as part of their wealth planning.

Having a guaranteed coupon rather than conditional coupon means the investor can plan other investments accordingly.

To manage the capital risk, a final level barrier set at 50% means an Underlying must fall by more than 50% over the full term before capital is at risk.

SUITABILITY

This product may be suitable for investors who:

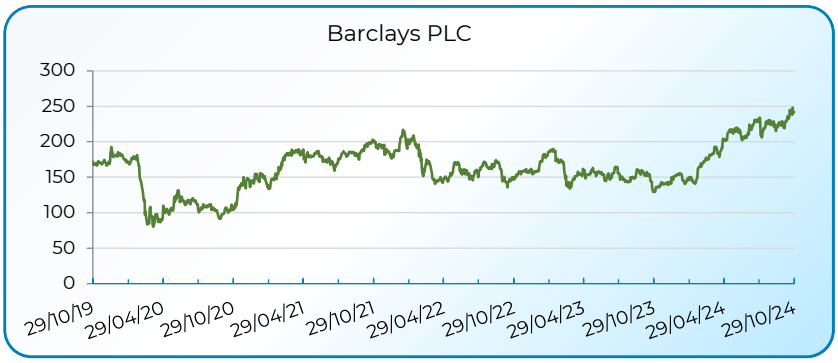
- **Understand that there is a higher risk of large or total capital losses when Underlyings are individual Company Stocks rather than Stock Market Indices.**
- Are seeking the opportunity for higher returns than current cash rates at the time this product was launched.
- Are seeking income rather than growth.
- Understand and accept there is a risk to capital and how the Capital Protection Barrier works.
- Understand the impact of global economic issues and how they will affect the product. Are looking to invest for the short term, being happy to remain invested until maturity.
- Can afford to have their cash invested for the full term of the Product.
- Wish to use this investment as part of a well-diversified portfolio.
- Understand that the returns are pre-defined and that they will forgo any growth in the Underlyings which exceeds the fixed level available with this investment product.
- Understand the risk to capital in the event of a counterparty default.
- Should they need to sell their investment, accept that the trading price will likely mean they get back less than they invested.

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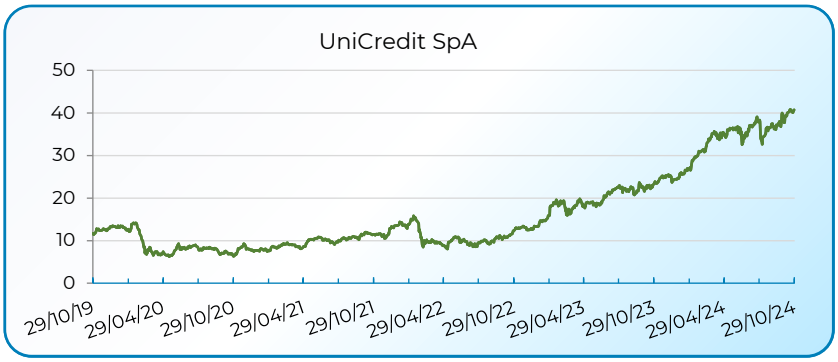
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THE UNDERLYINGS



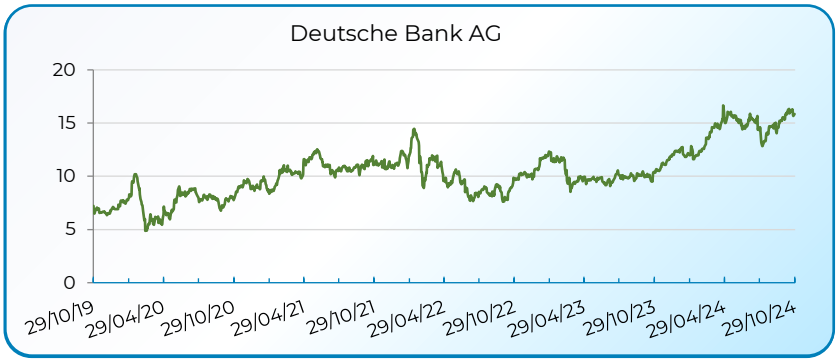
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Source: Bloomberg 30.10.2024 Data period: 29.10.2024 to 29.10.2024 - Assumptions shown are net of any initial fees or costs and describe the potential historic return that a client would have received based on the terms of this Product.

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All trades will be settled direct with IDAD's Euroclear a/c 44382

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