

5yr GBP Autocallable Income Notes on the Worst-of 5 Mining Shares

2 October 2013

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Key features of the 5yr GBP Autocallable Income Notes on the Worst-of 5 Mining Shares:

- A 5-year term investment, unless redeemed early.
- Issued by Natixis Structured Products Ltd and guaranteed by Natixis.
- Natixis is rated A by S&P and A2 by Moody's (as of 2 October 2013).
- Linked to the shares (or ADRs) of five mining companies: **Rio Tinto plc, Vale SA (ADR), Anglo American plc, Barrick Gold Corp and Randgold Resources Ltd (ADR).**
- Fixed quarterly coupons.
- Possibility of early redemption, based on the performance of the worst-performing share.
- Redemption amount are calculated with reference to the worst-performing share.
- Exact dates and conditions are set out in the termsheet.

Quarterly Coupons:

- 2.30% will be paid each quarter.

There is the potential for early redemption each year:

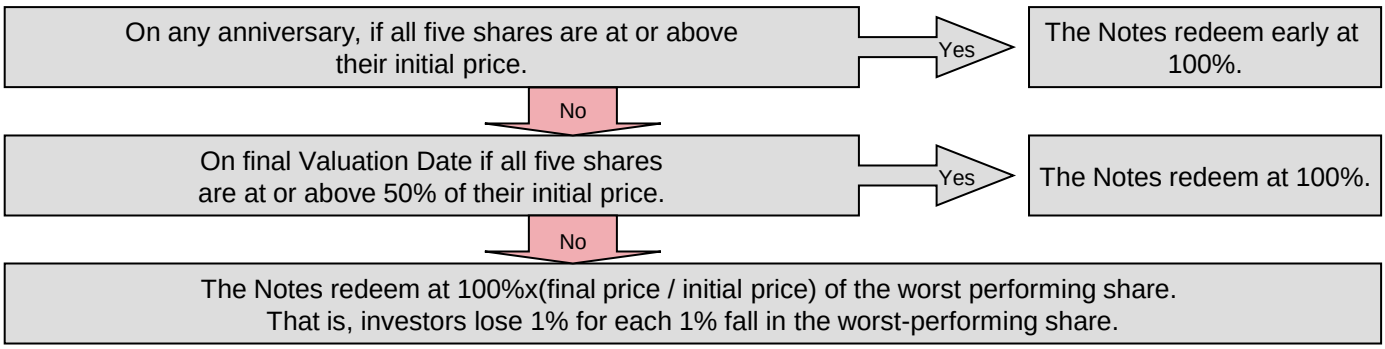
- If on an annual observation date all five shares are at or above their respective initial price, the Notes will be redeemed early, at 100%.
- Otherwise the Notes will not be redeemed early on that date.
- Following early redemption, no further coupons will be paid.

At Maturity:

- If on the valuation date all five shares are at or above 50% of their respective initial price, the Notes will redeem at 100%.
- Otherwise investors suffer a loss based (1-for-1) on the worst performing share.

Summary flowchart:

- Redemption amounts are expressed as a percentage of each Denomination of Notes.
- Potential coupon payments are not shown.



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Summary of terms. Please see termsheet for fuller information:

Issuer	Natixis Structured Products Ltd
Guarantor	Natixis (S&P A, Moody's A2 on 2 October 2013)
Currency	GBP
Term	5 years
Strike Date	25 October 2013
Issue Date	1 November 2013
Shares	Rio Tinto plc (RIO LN) Vale SA (ADR) (VALE UN) Anglo American plc (AAL LN) Barrick Gold Corp (ABX UN) Randgold Resources Ltd (ADR) (GOLD UQ)
Coupon payment	2.30% paid each quarter
Early Redemption	Each year the Notes will redeem early at 100% if all five shares close at or above their initial price (on an observation date). Otherwise the Notes will not redeem early.
Redemption	If all five shares (on the Valuation Date) close at or above 50% of their initial price, 100%.
	Otherwise, 100% x (final price/initial price), based on the worst performing share.

Examples of redemption payments at Maturity:

Worst Performing share on the Valuation Date (as a percentage of initial price)	Redemption Amount (as a percentage of each Denomination)
200%	100%
160%	100%
120%	100%
100%	100%
80%	100%
60%	100%
40%	40%
20%	20%
0%	0%

Cut-off time: 4.30pm London time on 24 October 2013 **ISIN Code: XS0947176987**

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