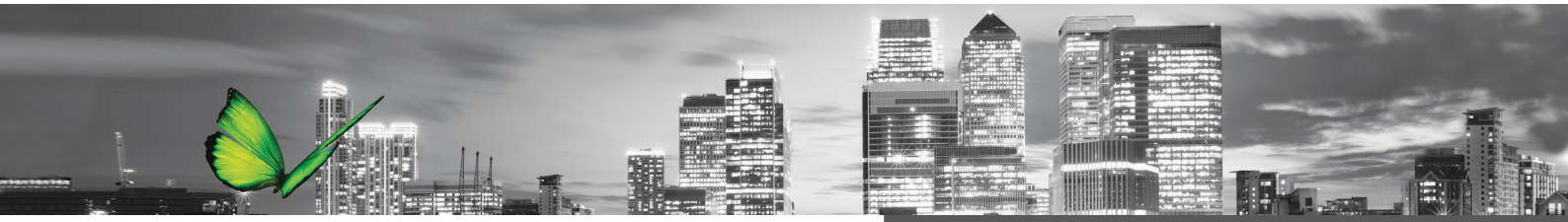
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INVESTMENT DESCRIPTION

A 6 year investment linked to the performance of 3 A rated European stocks.

If on any of the quarterly observation dates, including the final observation, the closing levels of all the underlyings are at or above 70% of their initial levels, the income will be paid plus any previously missed income payments.

This investment will autocall and mature early if all underlyings are equal to or above their initial levels on any quarterly observation date starting at 24 months. If early maturity occurs, full capital is returned and the investment will end. If early maturity does not occur the investment will continue to the final observation date.

At the final observation date, if all underlyings are at or above 70% of their initial levels, then full capital is returned. If any underlying is below 70% of its original level, capital return will be reduced on a 1-for-1 basis. For example if the worst performing underlying has fallen to 40% of its original level, 40% of the capital will be returned.

BENEFITS

- Opportunity for regular income payments even where the underlyings show significant falls.
- A memory feature, whereby income previously unpaid, will be included when the income trigger is next activated.
- Autocall feature potentially shortens the investment term and is triggered by minimal growth.
- Early maturity provides an opportunity to re-assess client's wealth strategy.
- Daily pricing.

RISKS

- The return is limited to the pre-defined investment terms.
- The income payment is conditional upon the underlying performance.
- There is a risk to capital should one of the underlyings breach the capital protection barrier on its Final Observation Date or in the event of an issuer default.
- Should investors need to sell their investment before maturity, the trading price will likely mean they get back less than they invested.

PRODUCT FACTS & FEATURES

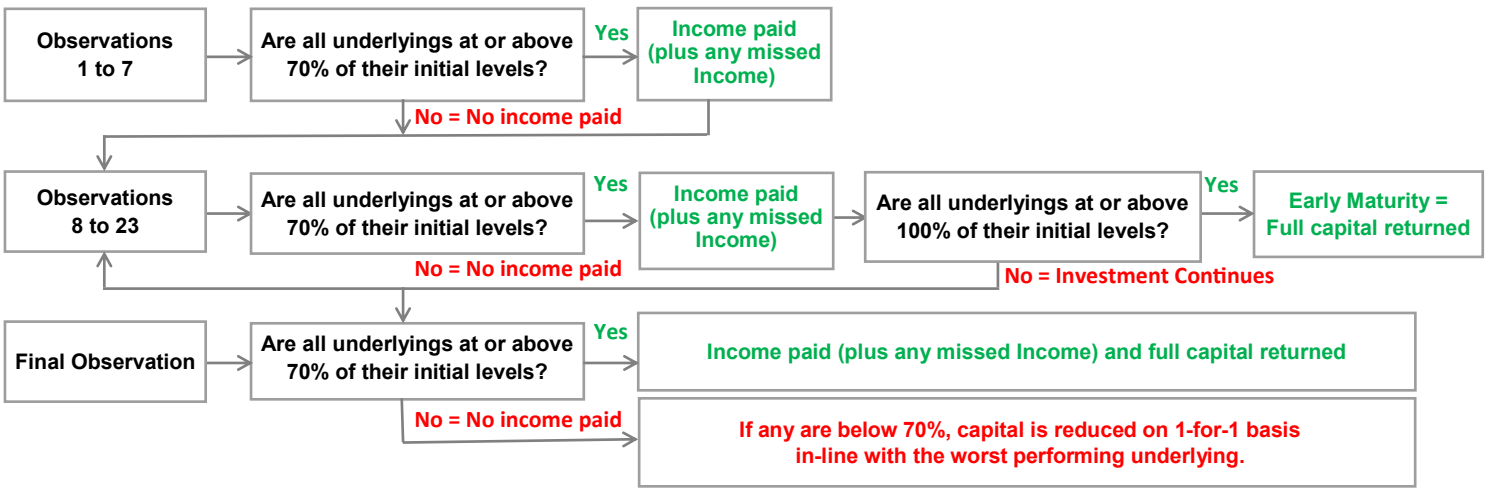
Issuer and Counterparty:	Natixis
Credit Ratings:	Fitch: A, Moody's: A2, S&P: A **Source**: Bloomberg 26.10.2017
Maximum Term:	6 years
Investment Structure:	Quarterly Memory Income Autocall
Autocall opportunities:	Quarterly (First observation at 24 months)
Autocall Trigger:	100% of initial level
Memory Income Rate:	USD = 2.52% Quarterly
Income Trigger:	70% of initial level
Capital Risk:	Not capital protected
Capital Protection Barrier:	70% Final level (European style)

Underlying Basket	**Bloomberg Code**
Sanofi	SAN FP Equity
Total SA	FP FP Equity
Airbus Group	AIR FP Equity

KEY INFORMATION

Subscription Period:	26 Oct 2017 – 23 Nov 2017 (4.30pm UK Time)
Issue Price:	100%
Strike Date:	24 November 2017
Issue Date:	01 December 2017
1st Coupon Observation:	15 February 2018
1st Autocall Observation:	15 November 2019
Final Observation:	15 November 2023
Maturity Date:	22 November 2023
Denominations:	1,000 then lots of 1
ISIN:	USD = XS1631526651

HOW THE INVESTMENT WORKS



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Observation Dates (some payment dates may vary if a bank holiday occurs).

	Observation Date	Payment Date	Income Trigger	Autocall Trigger
Observation 1	15 February 2018	22 February 2018	70%	n/a
Observation 2	15 May 2018	22 May 2018	70%	n/a
Observation 3	15 August 2018	22 August 2018	70%	n/a
Observation 4	15 November 2018	23 November 2018	70%	n/a
Observation 5	15 February 2019	22 February 2019	70%	n/a
Observation 6	15 May 2019	22 May 2019	70%	n/a
Observation 7	15 August 2019	22 August 2019	70%	n/a
Observation 8	15 November 2019	22 November 2019	70%	100%
Observation 9	17 February 2020	25 February 2020	70%	100%
Observation 10	15 May 2020	22 May 2020	70%	100%
Observation 11	17 August 2020	24 August 2020	70%	100%
Observation 12	16 November 2020	23 November 2020	70%	100%
Observation 13	15 February 2021	23 February 2021	70%	100%
Observation 14	17 May 2021	24 May 2021	70%	100%
Observation 15	16 August 2021	23 August 2021	70%	100%
Observation 16	15 November 2021	22 November 2021	70%	100%
Observation 17	15 February 2022	22 February 2022	70%	100%
Observation 18	16 May 2022	23 May 2022	70%	100%
Observation 19	15 August 2022	22 August 2022	70%	100%
Observation 20	15 November 2022	22 November 2022	70%	100%
Observation 21	15 February 2023	22 February 2023	70%	100%
Observation 22	15 May 2023	22 May 2023	70%	100%
Observation 23	15 August 2023	22 August 2023	70%	100%
Final Observation	15 November 2023	22 November 2023	70%	70% European Barrier

IDAD was established in 2002 and our approach from the outset, is what we call the "*IDAD Difference*". The selection of the investments we offer is not decided in terms of profitability alone and when developing investment products, we favour evidence over dogma. We are happy to work with advisers and product providers alike to deliver a range of investment options to suit differing client wealth strategies. We're proud of our approach to business as well as the investments delivered as a result of the "*IDAD Difference*". We are committed to building upon our reputation for bringing benefits to all involved in the investment process, but most importantly to the clients.

Natixis: Natixis SA offers corporate, investment and financial services. The Bank services companies, financial institutions and institutional investors. Natixis offers wholesale banking in the form of advising and financing, investment solutions in the form of asset management, insurance, private banking and private equity, as well as other specialised financial services. **Source**: Bloomberg 26.10.2017

RATIONALE

Structured products are becoming increasingly popular for investors due to the wide variety of payoffs and levels of protection that can be achieved by the different types of structures that are available.

The opportunity for an income stream can be of key importance to investors as part of their wealth planning. The probability of an income payment being triggered is increased with this investment as an underlying needs to show a fall of 30% from its initial level on any observation date before the income stream is disrupted.

The investment also benefits from a memory feature so that if any income payments have missed being paid, they will catch-up the next time all underlyings are above 70% of their initial levels on an observation date.

These three underlyings have been selected in order to support the anticipated delivery of that income.

The autocall payoff can bring an early return of capital allowing the opportunity for a re-assessment of investment strategy. The value of this feature cannot be underestimated as it brings with it the opportunity to secure capital value, as well as the chance to take advantage of future market trends.

To manage the capital risk, a final level barrier set at 70% means an underlying must fall by more than 30% over 6 years before capital is at risk.

SUITABILITY

This product may be suitable for investors who:

- Are seeking the opportunity for higher returns than current cash rates at the time this product was launched.
- Are seeking income rather than growth.
- Understand and accept there is a risk to capital and how the Capital Protection Barrier works.
- Understand the impact of global economic issues and how they will affect the product.
- Understand the criteria which will determine the income payments.
- Are looking to invest for the medium to long term, being happy to remain invested until maturity.
- Can afford to have their cash invested for the full term of the Product.
- Wish to use this investment as part of a well-diversified portfolio.
- Understand that the returns are pre-defined and that they will forgo any growth in the underlyings which exceeds the fixed level available with this investment product.
- Understand the risk to capital in the event of a counterparty default.
- Should they need to sell their investment before maturity, accept that the trading price will likely mean they get back less than they invested.
- Appreciate that income payments are conditional but understand that the memory feature can deliver previously missed income payments.

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THE UNDERLYINGS

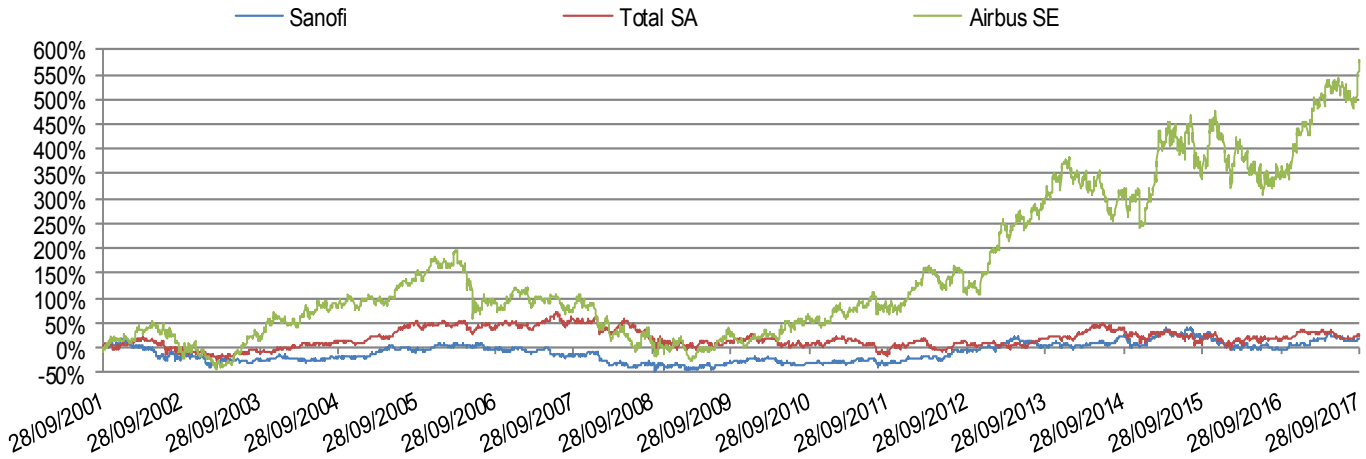
Sanofi is a global pharmaceutical company that researches, develops, and manufactures prescription pharmaceuticals and vaccines. The Company develops cardiovascular, thrombosis, metabolic disorder, central nervous system, internal medicine and oncology drugs, and vaccines.

TOTAL S.A. explores for, produces, refines, transports, and markets oil and natural gas. The Company also operates a chemical division which produces polypropylene, polyethylene, polystyrene, rubber, paint, ink, adhesives, and resins. TOTAL operates gasoline filling stations in Europe, the United States, and Africa.

Airbus SE manufactures airplanes and military equipment. The Company produces military fighter aircraft, military and commercial helicopters, missiles, satellites, and telecommunications and defense systems, as well as offers military and commercial aircraft conversion and maintenance services.

Source: Bloomberg 26.10.2017

MOVEMENT IN THE UNDERLYINGS OVER A 16 YEAR PERIOD



16 Year Back-Testing

Back-testing shows how the investment would have performed historically using data from previous potential strike dates and observations. Although past performance is not an indication of future performance, it can give a factual insight into how the investment would have performed historically.

This 16 year back-test shows the historical data for a full 10 years of 6 year products that could reach the full term.

Of the 2,501 scenarios tested, 35.59% would reach the full term without autocalling and 8.12% of those would have breached the 70% final level barrier.

Every coupon observation has also been tested, and out of all 2,501 scenarios tested, 97.71% of the coupons would have been paid thanks to the Memory Income feature.

Autocall Test	Autocalled	%	Autocall Test	Autocalled	%	Autocall Test	Autocalled	%	Autocall Test	Autocalled	%
24 Months	772	30.87%	**36 Months**	31	1.24%	**48 Months**	67	2.68%	**60 Months**	1	0.04%
27 Months	225	9.00%	**39 Months**	30	1.20%	**51 Months**	53	2.12%	**63 Months**	2	0.08%
30 Months	166	6.64%	**42 Months**	32	1.28%	**54 Months**	5	0.20%	**66 Months**	12	0.48%
33 Months	131	5.24%	**45 Months**	45	1.80%	**57 Months**	3	0.12%	**69 Months**	36	1.44%

Total Number Tested	% Matured Early	% To Reach Final Date	% That Returned Full Capital	% Barrier Breach	% Of Coupons Paid	Average Historic Return USD
2501	64.41%	35.59%	91.88%	8.12%	97.71%	9.47% p.a.

Past performance is not a reliable indicator of future performance and should not be used to assess the future returns or risks

Source: Bloomberg 26.10.2017, Data period: 28.09.2001 to 28.09.2017

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The Issuing bank will endeavour to provide quotes under normal market conditions for trading purposes upon request, subject to a Bid-Offer spread of 1%. On the secondary market, traded prices will include any accrued interest ("dirty prices") and are available daily.

Sale trades will settle 2 days after the trade date.

Trade orders should be sent to orders@idad.biz

All trades will be settled direct with Natixis' Euroclear a/c 16139

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