NATIXIS
GLOBAL MARKETS DEFENSIVE AUTOCALL
MARCH 2026 FACTSHEET

Target Return: **USD = 13.40% p.a.**

Investment Description

A 6 year investment linked to the performance of European, US, Japanese and Swedish Indices.

If on any semi-annual observation date (including the Final Observation date), starting at 12 months, all of the Underlyings are at or above the Autocall Trigger, the investment will autocall. Initial capital plus the Coupon Rate for each semi-annual period which has elapsed is paid and the investment will end.

If the investment does not autocall then at the Final Observation date, if all Underlyings are at or above the Capital Protection Barrier, full capital is returned.

If any Underlying is below the Capital Protection Barrier on the Final Observation date, capital return will be reduced on a 1-for-1 basis. For example, if the worst performing Underlying has fallen to 40% of its original level, 40% of the capital will be returned.

Benefits

- Autocall feature potentially shortens the investment term and is triggered by minimal market growth.
- Snowballing coupon.
- Minimal market growth needed to deliver enhanced returns.
- Early maturity provides an opportunity to re-assess client's wealth strategy.
- Daily pricing.

Risks

- The return is limited to the pre-defined investment terms.
- The coupon payment is conditional upon the Underlying performance.
- Investors will be exposed to the credit risk of the Issuer. If the Issuer becomes insolvent or cannot make the payments on the Product for any other reason, investors could lose some or all of their investment. A decline in the Issuers credit quality is likely to reduce the market value of the Product and therefore the price an investor may receive for the Product if they were to sell them in the market.
- There is a risk to capital should one of the Underlyings breach the Capital Protection Barrier on its Final Observation date.
- Should investors need to sell their investment before maturity, the trading price will likely mean they get back less than they invested.

Product Facts and Features

Issuer:	Natixis Structured Issuance SA
Guarantor:	Natixis
Credit Ratings:	Moody's A1, S&P A+, Fitch A+
Source:	Natixis 26.02.2026
Maximum Term:	6 years
Investment Structure:	Defensive Autocall
Autocall Opportunities:	Semi-Annual (First Observation at 12 months)
Autocall Trigger:	95% of initial level
Coupon Rate:	USD: 6.70% Semi-Annually (13.40% p.a.)
Capital Risk:	Not capital protected
Capital Protection Barrier:	60% Final level (European style)

Underlying Basket	**Bloomberg Code**
Europe: Euro Stoxx 50	SX5E Index
US: Russell 2000	RTY Index
Japan: Nikkei 225	NKY Index
Sweden: OMX 30	OMX Index

Key Information

Subscription Period:	26 Feb 2026 – 25 Mar 2026 (4.30pm UK Time)
Issue Price:	100%
Strike Date:	26 March 2026
Issue Date:	02 April 2026
1st Autocall Observation:	30 March 2027
Final Observation:	30 March 2032
Maturity Date:	06 April 2032
Denominations:	1,000 then lots of 1,000
ISIN:	USD = XS3138937407

How the Investment works

First Observation ▶ Are all Underlyings at or above the Autocall Trigger? **Yes** ▶ **Early Maturity = Full capital returned Plus a coupon for each half year elapsed**

No = Investment Continues

Observations 2 to 10 ▶ Are all Underlyings at or above the Autocall Trigger? **Yes** ▶ **Early Maturity = Full capital returned Plus a coupon for each half year elapsed**

No = Investment Continues

Final Observation ▶ Are all Underlyings at or above the Autocall Trigger? **Yes** ▶ **Full capital returned = Plus all accumulated coupons for each half year elapsed**

No ▶ **Full capital repaid if all are above the Capital Protection Barrier**
If any are below the Capital Protection Barrier, capital is reduced on 1-for-1 basis in-line with the worst performing Underlying

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Observation dates (some dates may vary if a bank holiday or non-business day occurs, USD dates are shown below)

	Observation Date	Payment Date	Autocall Trigger
Observation 1	30 March 2027	06 April 2027	95%
Observation 2	27 September 2027	04 October 2027	95%
Observation 3	27 March 2028	03 April 2028	95%
Observation 4	26 September 2028	03 October 2028	95%
Observation 5	26 March 2029	02 April 2029	95%
Observation 6	26 September 2029	03 October 2029	95%
Observation 7	26 March 2030	02 April 2030	95%
Observation 8	26 September 2030	03 October 2030	95%
Observation 9	26 March 2031	02 April 2031	95%
Observation 10	26 September 2031	03 October 2031	95%
Final Observation	30 March 2032	06 April 2032	95%
Final Observation	30 March 2032	06 April 2032	60% European Barrier

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Natixis provides financial services. The Company offers housing asset and wealth management, corporate and investment banking, and other investment services. Natixis serves energy, metals & mining, real estate, transportation, telecoms & tech, environment, healthcare, and insurance sectors worldwide.

Source: Bloomberg 26.02.2026

Rationale

Structured products are becoming increasingly popular for investors due to the wide variety of payoffs and levels of protection that can be achieved by the different types of structures that are available.
Autocalls have been one of the most popular structures over the years. With a classic autocall, returns are paid if all Underlyings are at or above the Autocall Trigger on an observation date.
The Underlyings detailed overleaf have been selected in order to support the anticipated delivery of the coupons.
The autocall payoff can bring an early return of capital allowing the opportunity for a re-assessment of investment strategy. The value of this feature cannot be underestimated as it brings with it the opportunity to secure capital value, as well as the chance to take advantage of future market trends.
To manage the capital risk, a final level barrier set at 60% means an Underlying must fall by more than 40% over the full term before capital is at risk.

Suitability

This product may be suitable for investors who:

- Are seeking the opportunity for higher returns than current cash rates at the time this product was launched.
- Are seeking growth rather than income.
- Understand and accept there is a risk to capital and how the Capital Protection Barrier works.
- Understand the impact of global economic issues and how they will affect the product.
- Understand the criteria which will determine the coupon payments.
- Are looking to invest for the medium to long term, being happy to remain invested until maturity.
- Can afford to have their cash invested for the full term of the Product.
- Wish to use this investment as part of a well-diversified portfolio.
- Understand that the returns are pre-defined and that they will forgo any growth in the Underlyings which exceeds the fixed level available with this investment product.
- Understand the risk to capital in the event of a counterparty default.
- Should they need to sell their investment, accept that the trading price will likely mean they get back less than they invested.

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Underlyings

The **EURO STOXX 50 Index**, Europe's leading blue-chip index for the Eurozone, provides a blue-chip representation of supersector leaders in the region. The index covers 50 stocks from 11 Eurozone countries. The index is licensed to financial institutions to serve as an underlying for a wide range of investment products such as exchange-traded funds (ETFs), futures, options and structured products.

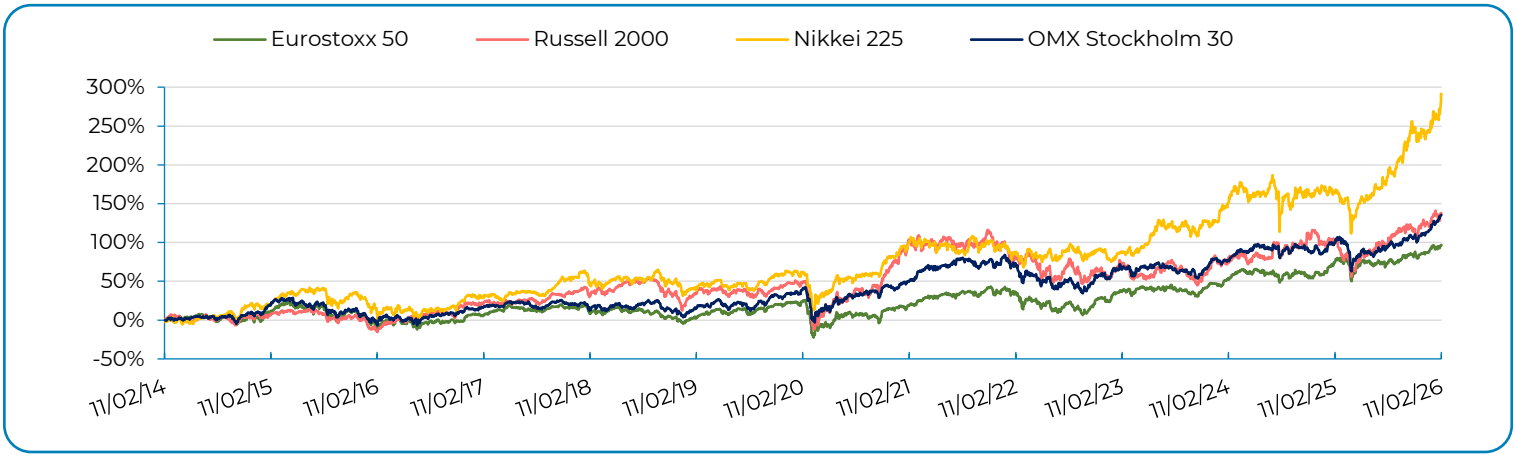
The **Russell 2000 Index** is comprised of the smallest 2000 companies in the Russell 3000 Index, representing approximately 8% of the Russell 3000 total market capitalization. The real-time value is calculated with a base value of 135.00 as of December 31, 1986. The end-of-day value is calculated with a base value of 100.00 as of December 29, 1978.

The **Nikkei-225 Stock Average** is a price-weighted average of 225 top-rated Japanese companies listed in the First Section of the Tokyo Stock Exchange. The Nikkei Stock Average was first published on May 16, 1949, where the average price was ¥176.21 with a divisor of 225.

The **OMX Stockholm 30 Index** consists of the 30 most actively traded stocks on the Stockholm Stock Exchange and is a market weighted price index. The composition of the OMXS30 index is revised twice a year. The index was developed with a base level of 125 as of September 30, 1986. Effective on April 27, 1998 there was a 4-1 split of the index value.

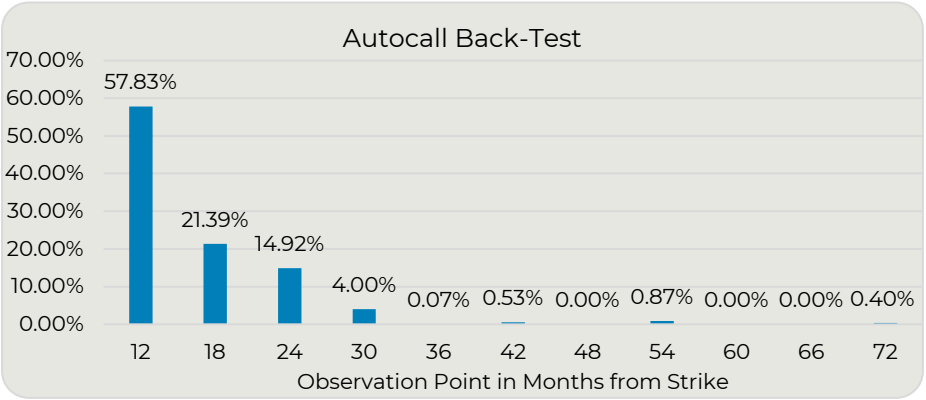
Source: Bloomberg 26.02.2026

Movement in the Underlyings over a 12 year period



12 year back-testing

- Back-testing shows how the investment would have performed historically using data from previous potential strike dates and observations. Although past performance is not an indication of future performance, it can give a factual insight into how the investment would have performed historically.
- This 12 year back-test shows the historical data for a full 6 years of 6 year products that could reach the full term.
- Of the 1,501 product scenarios tested, 100% would have autocalled paying all available coupons.



Total Number Tested:	1,501
% Autocalled:	100%
% Not Autocalled:	0.00%
% That Returned Full Capital:	100%
% Barrier Breach:	0.00%
Average Historic Return USD:	13.40% p.a.

Past performance is not a reliable indicator of future performance and should not be used to assess the future returns or risks

Source: Bloomberg 26.02.2026, Data period: 11.02.2014 to 11.02.2026 - Assumptions shown are net of any initial fees or costs and describe the potential historic return that a client would have received based on the terms of this Product.

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Placing trades
- Trade orders should be sent to orders@idad.com
- All trades will be settled direct with IDAD's Euroclear a/c 44382

Secondary market
The Issuing bank will endeavour to provide quotes under normal market conditions for trading purposes upon request, subject to a Bid-Offer spread of 1%. On the secondary market, traded prices will include any accrued interest ("dirty prices"). Sale trades will settle 2 days after the trade date.
Trading details as above.

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UK Retail Restrictions: None

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Fees of up to 0.6667% p.a. for the maximum term of the investment may be paid by the Issuer to cover marketing, distribution and advice costs. The fees have been fully accounted for in the calculation of the Product's structure. For example, this means that an investment of $10,000 will have any income/growth payments and capital protection based on the full $10,000.

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