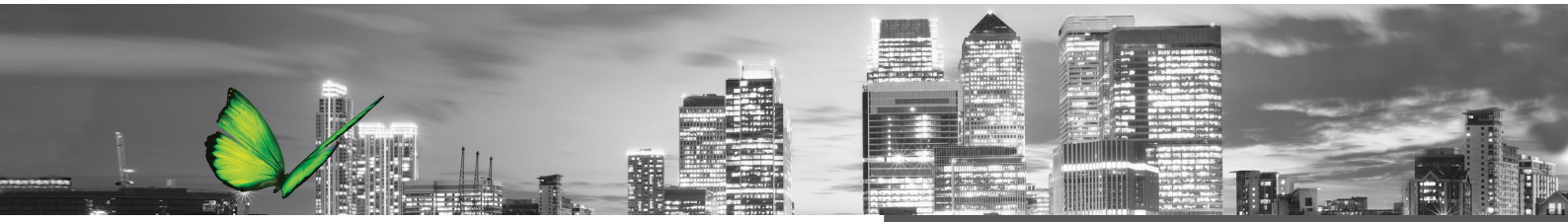
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Quad Index 75-60 Memory Income Autocall August 2018
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Investment Description

A 6 year investment linked to the performance of Taiwan, Swedish, Hong Kong and Australian indices.

If on any of the quarterly observation dates, including the final observation, the closing levels of all the underlyings are at or above 75% of their initial levels, the income will be paid plus any previously missed income payments.

This investment will autocall and mature early if all underlyings are equal to or above 100% of their initial levels on any quarterly observation date starting at 12 months. If early maturity occurs, full capital is returned and the investment will end. If early maturity does not occur the investment will continue to the final observation date.

At the final observation date, if all underlyings are at or above 60% of their initial levels, then full capital is returned. If any underlying is below 60% of its original level, capital return will be reduced on a 1-for-1 basis. For example if the worst performing underlying has fallen to 40% of its original level, 40% of the capital will be returned.

Benefits

- Opportunity for regular income payments even where the underlyings show significant falls.
- A memory feature, whereby income previously unpaid, will be included when the income trigger is next activated.
- Autocall feature potentially shortens the investment term and is triggered by minimal growth.
- Early maturity provides an opportunity to re-assess client's wealth strategy.
- Daily pricing.

Risks

- The return is limited to the pre-defined investment terms.
- The income payment is conditional upon the underlying performance.
- There is a risk to capital should one of the underlyings breach the capital protection barrier on its Final Observation Date or in the event of an issuer default.
- Should investors need to sell their investment before maturity, the trading price will likely mean they get back less than they invested.

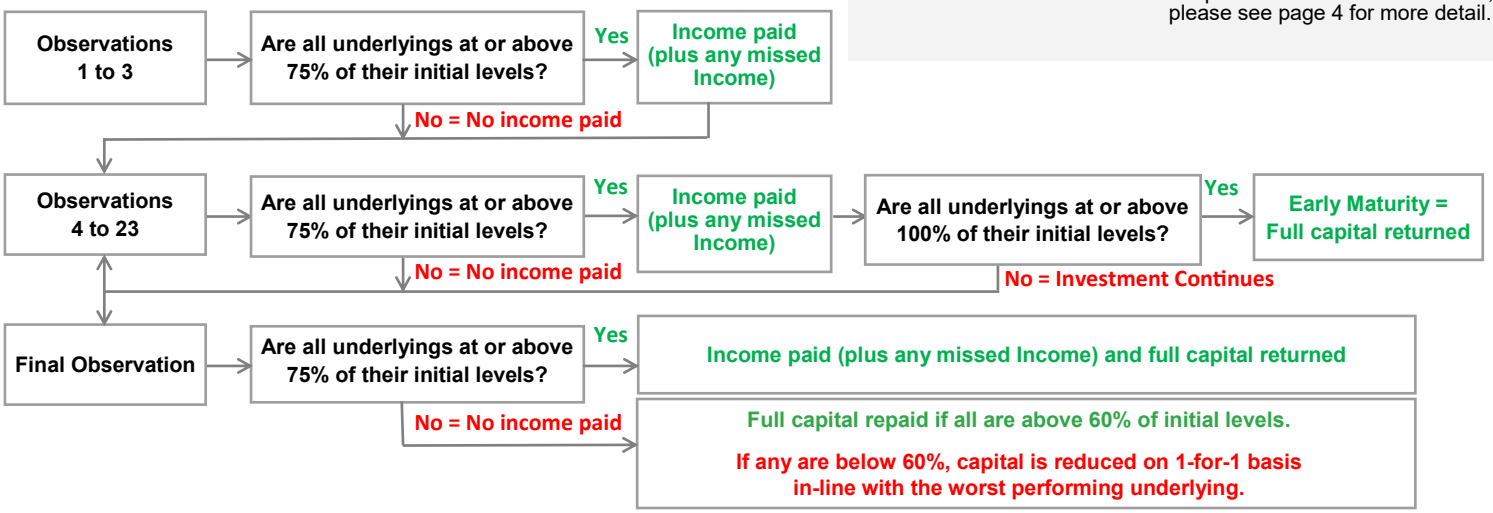
Product Facts & Features

Issuer and Counterparty:	Natixis
Credit Ratings:	Fitch A, Moody's A2, S&P A **Source**: Bloomberg 25.06.2018
Maximum Term:	6 years
Investment Structure:	Quarterly Memory Income Autocall
Autocall opportunities:	Quarterly (First observation at 12 months)
Autocall Trigger:	100% of initial level
Memory Income Rate:	GBP = 1.50% Quarterly USD = 2.20% Quarterly
Income Trigger:	75% of initial level
Capital Risk:	Not capital protected
Capital Protection Barrier:	60% Final level (European style)
Underlying Basket	**Bloomberg Code**
Taiwan: TWSE	TWSE Index
Sweden: OMX 30	OMX Index
Hong Kong: Hang Seng	HSI Index
Australia: ASX 200	AS51 Index

Key Information

Subscription Period:	25 Jun 2018 – 06 Aug 2018 (4.30pm UK Time)
Issue Price:	100%
Strike Date:	07 August 2018
Issue Date:	14 August 2018
1st Coupon Observation:	07 November 2018
1st Autocall Observation:	07 August 2019
Final Observation:	07 August 2024
Maturity Date:	14 August 2024
Denominations:	GBP = 1,000 then lots of 1 USD = 1,000 then lots of 1
ISIN:	GBP = XS1763355721 USD = XS1763355994
Distribution Fee:	A total fee of 5% has been built into the product to cover various costs, please see page 4 for more detail.

How The Investment Works



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Observation Dates (some dates may vary if a bank holiday occurs, GBP dates are used below)

	Observation Date	Payment Date	Income Trigger	Autocall Trigger
Observation 1	07 November 2018	14 November 2018	75%	n/a
Observation 2	08 February 2019	15 February 2019	75%	n/a
Observation 3	07 May 2019	14 May 2019	75%	n/a
Observation 4	07 August 2019	14 August 2019	75%	100%
Observation 5	07 November 2019	14 November 2019	75%	100%
Observation 6	07 February 2020	14 February 2020	75%	100%
Observation 7	08 May 2020	15 May 2020	75%	100%
Observation 8	07 August 2020	14 August 2020	75%	100%
Observation 9	09 November 2020	16 November 2020	75%	100%
Observation 10	08 February 2021	15 February 2021	75%	100%
Observation 11	07 May 2021	14 May 2021	75%	100%
Observation 12	10 August 2021	17 August 2021	75%	100%
Observation 13	08 November 2021	15 November 2021	75%	100%
Observation 14	07 February 2022	14 February 2022	75%	100%
Observation 15	10 May 2022	17 May 2022	75%	100%
Observation 16	08 August 2022	15 August 2022	75%	100%
Observation 17	07 November 2022	14 November 2022	75%	100%
Observation 18	07 February 2023	14 February 2023	75%	100%
Observation 19	08 May 2023	15 May 2023	75%	100%
Observation 20	08 August 2023	15 August 2023	75%	100%
Observation 21	07 November 2023	14 November 2023	75%	100%
Observation 22	07 February 2024	14 February 2024	75%	100%
Observation 23	07 May 2024	14 May 2024	75%	100%
Final Observation	07 August 2024	14 August 2024	75%	60% European Barrier

IDAD was established in 2002 and our approach from the outset, is what we call the "*IDAD Difference*". The selection of the investments we offer is not decided in terms of profitability alone and when developing investment products, we favour evidence over dogma. We are happy to work with advisers and product providers alike to deliver a range of investment options to suit differing client wealth strategies. We're proud of our approach to business as well as the investments delivered as a result of the "*IDAD Difference*". We are committed to building upon our reputation for bringing benefits to all involved in the investment process, but most importantly to the clients.

Natixis: Natixis SA offers corporate, investment and financial services. The Bank services companies, financial institutions and institutional investors. Natixis offers wholesale banking in the form of advising and financing, investment solutions in the form of asset management, insurance, private banking and private equity, as well as other specialised financial services. Source: Bloomberg 25.06.2018

Rationale

Structured products are becoming increasingly popular for investors due to the wide variety of payoffs and levels of protection that can be achieved by the different types of structures that are available.

The opportunity for an income stream can be of key importance to investors as part of their wealth planning. The probability of an income payment being triggered is increased with this investment as an underlying needs to show a fall of 25% from its initial level on any observation date before the income stream is disrupted.

The investment also benefits from a memory feature so that if any income payments have missed being paid, they will catch-up the next time all underlyings are above 75% of their initial levels on an observation date.

These four underlyings have been selected in order to support the anticipated delivery of that income.

The autocall payoff can bring an early return of capital allowing the opportunity for a re-assessment of investment strategy. The value of this feature cannot be underestimated as it brings with it the opportunity to secure capital value, as well as the chance to take advantage of future market trends.

To manage the capital risk, a final level barrier set at 60% means an underlying must fall by more than 40% over 6 years before capital is at risk.

Suitability

This product may be suitable for investors who:

- Are seeking the opportunity for higher returns than current cash rates at the time this product was launched.
- Are seeking income rather than growth.
- Understand and accept there is a risk to capital and how the Capital Protection Barrier works.
- Understand the impact of global economic issues and how they will affect the product.
- Understand the criteria which will determine the income payments.
- Are looking to invest for the medium to long term, being happy to remain invested until maturity.
- Can afford to have their cash invested for the full term of the Product.
- Wish to use this investment as part of a well-diversified portfolio.
- Understand that the returns are pre-defined and that they will forgo any growth in the underlyings which exceeds the fixed level available with this investment product.
- Understand the risk to capital in the event of a counterparty default.
- Should they need to sell their investment, accept that the trading price will likely mean they get back less than they invested.
- Appreciate that income payments are conditional but understand that the memory feature can deliver previously missed income payments.

Secondary Market

The Issuing bank will endeavour to provide quotes under normal market conditions for trading purposes upon request, subject to a Bid-Offer spread of 1%. On the secondary market, traded prices will include any accrued interest ("dirty prices").

Sale trades will settle 2 days after the trade date.

Trade orders should be sent to orders@idad.biz

All trades will be settled direct with IDAD's Euroclear a/c 97816

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The Underlyings

The **TWSE, or TAIEX**, Index is capitalization-weighted index of all listed common shares traded on the Taiwan Stock Exchange. The index has a base value of 100 based on its 1966 level. The index is also known as the TSEC Index.

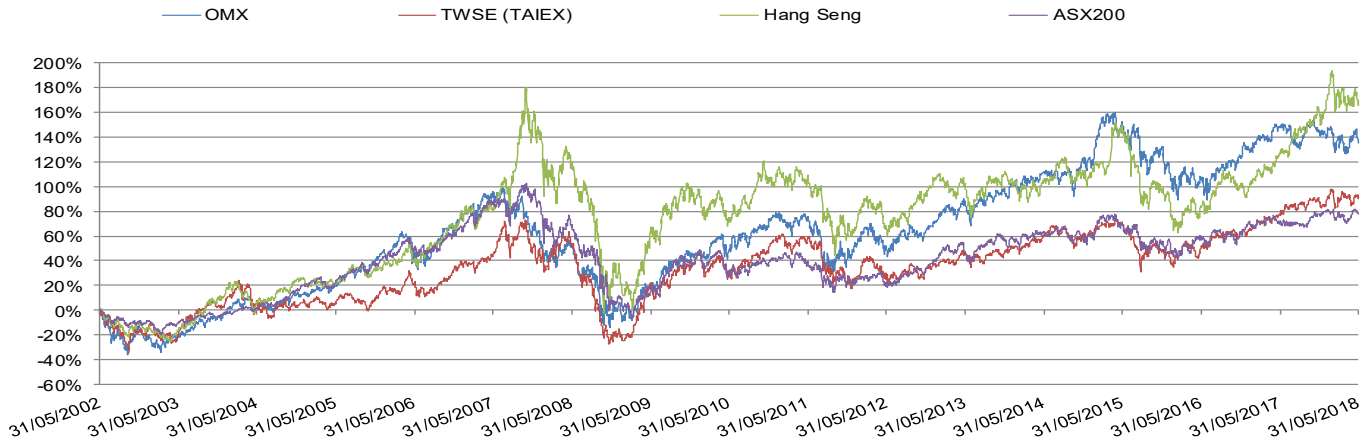
The **OMX Stockholm 30 Index** consists of the 30 most actively traded stocks on the Stockholm Stock Exchange and is a market weighted price index. The composition of the OMXS30 index is revised twice a year. The index was developed with a base level of 125 as of September 30, 1986. Effective on April 27, 1998 there was a 4-1 split of the index value.

The **Hang Seng Index** (HSI) is a free-float capitalisation-weighted index of a selection of companies from the Stock Exchange of Hong Kong. The components of the index are divided into four subindices: Commerce and Industry, Finance, Utilities, and properties.

The **S&P/ASX 200 Index** (AS51) measures the performance of the 200 largest index-eligible stocks listed on the ASX by float-adjusted market capitalization. Representative liquid and tradable, it is widely considered Australia's preeminent benchmark index.

Source: Bloomberg 25.06.2018

Movement in the Underlyings over the last 16 years



16 Year Back-Testing

Back-testing shows how the investment would have performed historically using data from previous potential strike dates and observations. Although past performance is not an indication of future performance, it can give a factual insight into how the investment would have performed historically.

This 16 year back-test shows the historical data for a full 10 years of 6 year products that could reach the full term.

Of the 2,501 scenarios tested, 15.43% would reach the full term without autocalling and none of these would have breached the 60% final level barrier.

Every coupon observation has also been tested, and out of all 2,501 scenarios tested, 99.49% of all available coupons would have been paid thanks to the Memory Income feature.

Autocall Test	Autocalled	%	Autocall Test	Autocalled	%	Autocall Test	Autocalled	%	Autocall Test	Autocalled	%
12 Months	1,411	56.42%	**27 Months**	8	0.32%	**42 Months**	67	2.68%	**57 Months**	7	0.28%
15 Months	165	6.60%	**30 Months**	42	1.68%	**45 Months**	47	1.88%	**60 Months**	4	0.16%
18 Months	75	3.00%	**33 Months**	33	1.32%	**48 Months**	15	0.60%	**63 Months**	13	0.52%
21 Months	50	2.00%	**36 Months**	62	2.48%	**51 Months**	17	0.68%	**66 Months**	7	0.28%
24 Months	25	1.00%	**39 Months**	39	1.56%	**54 Months**	26	1.04%	**69 Months**	2	0.08%

Total Number Tested	% Matured Early	% To Reach Final Date	% That Returned Full Capital	% Barrier Breach	% Of Coupons Paid	Average Historic Return GBP	Average Historic Return USD
2501	84.57%	15.43%	100%	0%	99.49%	5.99% p.a.	8.78% p.a.

Past performance is not a reliable indicator of future performance and should not be used to assess the future returns or risks

Source: Bloomberg 25.06.2018, Data period: 31.05.2002 to 31.05.2018

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