

# 5yr GBP Autocallable Income Notes on SMI, OMX, S&P/TSX 60 and S&P/ASX 200 Indices

10 July 2013

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**Key features of the 5yr GBP Autocallable Income Notes on SMI, OMX, S&P/TSX 60 and S&P/ASX 200 Indices:**

- A 5-year term investment, unless redeemed early.
- Issued by Natixis Structured Products Ltd and guaranteed by Natixis.
- Natixis is rated A by S&P and A2 by Moody's (as of 10 July 2013).
- Linked to indices representing stock markets in **Switzerland, Sweden, Canada and Australia**
- **Capital is at risk**.
- Coupons, early redemption and redemption amounts are calculated with reference to the worst-performing Underlying.
- Exact dates and conditions are set out in the termsheet.

**There is the potential for a coupon payment of 8% each year:**

- The levels of all four Underlyings will be observed.
- If all four Underlyings are at or above 80% of their respective initial level, a coupon of 8% will be paid.
- Otherwise, no coupon will be paid.

**There is the potential for early redemption each year**:

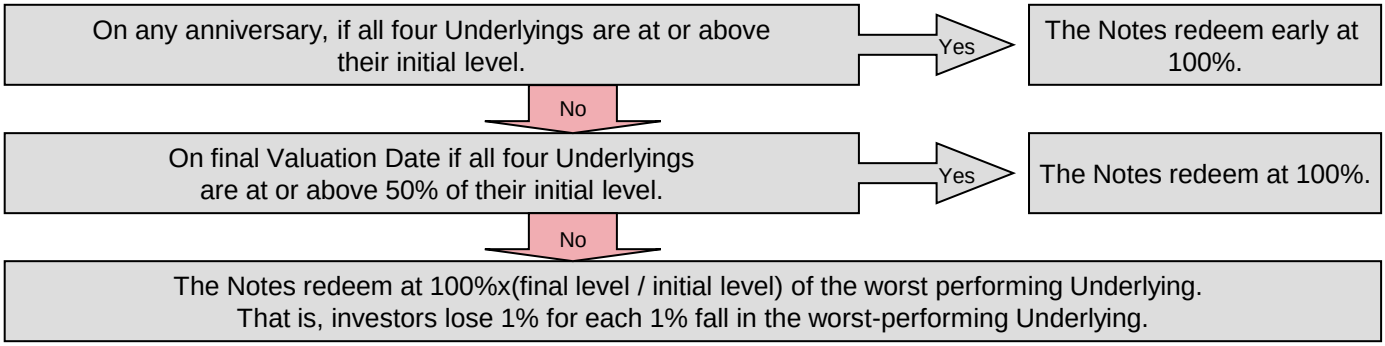
- If all four Underlyings are at or above their respective initial level, the Notes will be redeemed early, at 100%.
- Otherwise the Notes will not be redeemed early and the "At Maturity" conditions apply.

**At Maturity:**

- If all four Underlyings are at or above 50% of their respective initial level, the Notes will redeem at 100%.
- Otherwise investors suffer a loss based (1-for-1) on the worst performing Underlying.

**Summary flowchart:**

- Redemption amounts are expressed as a percentage of each Denomination of Notes.
- Potential coupon payments are not shown.




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Summary of terms. Please see termsheet for fuller information:

| | |
|---|---|
| Issuer | Natixis Structured Products Ltd |
| Guarantor | Natixis (S&P A, Moody's A2 on 4 June 2013) |
| Currency | GBP |
| Term | 5 years |
| Strike Date | 9 August 2013 |
| Issue Date | 16 August 2013 |
| Underlyings | Swiss Market Index (SMI)<br>OMX Stockholm 30 Index (OMX)<br>S&P/TSX 60 Index (SPTSX60)<br>S&P/ASX 200 Index (AS51) |
| Coupon payment | Each year (on an observation date), if all four Underlyings close at or above 80% of their initial level, a coupon of 8% will be paid. Otherwise no coupon will be paid. |
| Early Redemption | Each year (on an observation date) the Notes will redeem early at 100% if all four Underlyings close at or above their initial level. Otherwise the Notes will not redeem early. |
| Redemption | If all four Underlyings (on the final Valuation Date) close at or above 50% of their initial level, 100%. |
| | Otherwise, 100%x(final level/initial level), based on the worst performing Underlying. |

Examples of redemption payments at Maturity:

| Worst Performing underlying on the Valuation Date (as a percentage of initial level) | Redemption Amount (as a percentage of each Denomination) |
|---|---|
| 200% | 100% |
| 160% | 100% |
| 120% | 100% |
| 100% | 100% |
| 80% | 100% |
| 60% | 100% |
| 40% | 40% |
| 20% | 20% |
| 0% | 0% |

**Cut-off time: 4.30pm London time on 8 August 2013** **ISIN Code: XS0884345793**

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