NATIXIS
5 YEAR TRIPLE INDEX FIXED INCOME
SEPTEMBER 2023 FACTSHEET

TARGET RETURN: USD = 7.00% p.a.

INVESTMENT DESCRIPTION

A 5 year investment linked to the performance of UK, European and US indices.

This product will pay a fixed (guaranteed) coupon on the monthly payment dates until maturity, irrespective of the performance of the Underlying Indices.

At the Final Observation date, if the all Underlyings are at or above the Capital Protection Barrier, then full capital is returned. If any Underlying is below the Capital Protection Barrier, capital return will be reduced on a 1-for-1 basis. For example, if the Underlying has fallen to 40% of its original level, 40% of the capital will be returned.

BENEFITS

- Opportunity for regular income payments.
- Coupons are guaranteed and are not dependant on the performance of the Underlyings.
- Deep Capital Protection Barrier.
- Daily pricing.

RISKS

- The return is limited to the pre-defined investment terms.
- Investors will be exposed to the credit risk of the Issuer. If the Issuer becomes insolvent or cannot make the payments on the Product for any other reason, investors could lose some or all of their investment. A decline in the Issuers credit quality is likely to reduce the market value of the Product and therefore the price an investor may receive for the Product if they were to sell them in the market.
- There is a risk to capital should any Underlying breach the Capital Protection Barrier on its Final Observation date.
- Should investors need to sell their investment before maturity, the trading price will likely mean they get back less than they invested.

PRODUCT FACTS & FEATURES

Guarantor:	Natixis Structured Issuance SA
Issuer:	Natixis
Credit Ratings:	Fitch AA-, Moody's A1, S&P A
Source:	Natixis: 19.09.2023
Maximum Term:	5 years
Investment Structure:	Fixed Income
Fixed Income Rate:	USD: 7.00% p.a. (Paid Monthly)
Capital Risk:	Not capital protected
Capital Protection Barrier:	60% Final level (European style)

Underlying Basket	**Bloomberg Code**
UK: FTSE 100	UKX Index
Europe: Eurostoxx 50	SX5E Index
US: S&P 500	SPX Index

KEY INFORMATION

Subscription Period:	18 Sept 2023 – 28 Sept 2023 (4.30pm UK Time)
Issue Price:	100%
Strike Date:	29 September 2023
Issue Date:	06 October 2023
1st Coupon Payment:	06 November 2023
Final Observation:	29 September 2028
Maturity Date:	06 October 2028
Denominations:	1,000 then lots of 1,000
ISIN:	USD = XS2374497464

HOW THE INVESTMENT WORKS

Monthly Payment Dates ▶ Income paid until maturity

Final Observation ▶ **Full capital repaid if all Underlyings are above the Capital Protection Barrier**
If any Underlying is below the Capital Protection Barrier, capital is reduced on 1-for-1 basis in-line with the worst performing Underlying

OBSERVATION & PAYMENT DATES (some dates may vary if a bank holiday or non-business day occurs, GBP dates are shown below)

	Observation Date		Observation Date		Observation Date		Observation Date
Observation 1	06 November 2023	**Observation 19**	06 May 2025	**Observation 37**	06 November 2026	**Observation 54**	08 May 2028
Observation 2	06 December 2023	**Observation 20**	06 June 2025	**Observation 38**	07 December 2026	**Observation 55**	06 June 2028
Observation 3	08 January 2024	**Observation 21**	07 July 2025	**Observation 39**	06 January 2027	**Observation 56**	06 July 2028
Observation 4	06 February 2024	**Observation 22**	06 August 2025	**Observation 40**	08 February 2027	**Observation 57**	07 August 2028
Observation 5	06 March 2024	**Observation 23**	08 September 2025	**Observation 41**	08 March 2027	**Observation 58**	06 September 2028
Observation 6	08 April 2024	**Observation 24**	06 October 2025	**Observation 42**	06 April 2027	**Final Observation**	06 October 2028
Observation 7	06 May 2024	**Observation 25**	06 November 2025	**Observation 43**	06 May 2027		
Observation 8	06 June 2024	**Observation 26**	08 December 2025	**Observation 44**	07 June 2027		
Observation 9	08 July 2024	**Observation 27**	06 January 2026	**Observation 45**	06 July 2027		
Observation 10	06 August 2024	**Observation 28**	06 February 2026	**Observation 46**	06 August 2027		
Observation 11	06 September 2024	**Observation 29**	06 March 2026	**Observation 47**	07 September 2027		
Observation 12	07 October 2024	**Observation 30**	06 April 2026	**Observation 48**	06 October 2027		
Observation 13	06 November 2024	**Observation 31**	06 May 2026	**Observation 49**	08 November 2027		
Observation 14	06 December 2024	**Observation 32**	08 June 2026	**Observation 50**	06 December 2027		
Observation 15	06 January 2025	**Observation 33**	06 July 2026	**Observation 51**	06 January 2028		
Observation 16	06 February 2025	**Observation 34**	06 August 2026	**Observation 52**	07 February 2028		
Observation 17	06 March 2025	**Observation 35**	08 September 2026	**Observation 53**	06 March 2028		
Observation 18	07 April 2025	**Observation 36**	06 October 2026	**Observation 54**	06 April 2028		

IDAD Limited is Authorised and Regulated by the Financial Conduct Authority FCA FRN 740499. IDAD Africa (Pty) Ltd is an Authorised Financial Services Provider with FSP no: 50937. No part of this publication may be reproduced, copied or distributed without the prior permission in writing of IDAD. All investors should seek advice from a suitably authorised financial adviser and investment must be made via an authorised counterparty.

NATIXIS
5 YEAR TRIPLE INDEX FIXED INCOME
SEPTEMBER 2023 FACTSHEET

TARGET RETURN: USD = 7.00% p.a.

THE UNDERLYINGS

The **FTSE 100®** is a capitalization-weighted index of the 100 most highly capitalized companies traded on the London Stock Exchange. The equities use an investibility weighting in the index calculation. The index was developed with a base level of 1000 as of December 30, 1983. * Please see UKEDA100 Index and FTPTP100 Index for the official FTSE 100 Index Dividend Yield and P/E Ratio*

The **EURO STOXX 50 Index**, Europe's leading blue-chip index for the Eurozone, provides a blue-chip representation of supersector leaders in the region. The index covers 50 stocks from 11 Eurozone countries. The index is licensed to financial institutions to serve as an underlying for a wide range of investment products such as exchange-traded funds (ETFs), futures, options and structured products.

The **S&P 500®** is widely regarded as the best single gauge of large-cap U.S. equities and serves as the foundation for a wide range of investment products. The index includes 500 leading companies and captures approximately 80% coverage of available market capitalization.

Source: Bloomberg 19.09.2023

12 YEAR BACK-TESTING

Back-testing shows how the investment would have performed historically using data from previous potential strike dates and observations. Although past performance is not an indication of future performance, it can give a factual insight into how the investment would have performed historically. This 12 year back-test shows the historical data for a full 7 years of 5 year products that could reach the full term.
Of the 2,253 product scenarios tested, none would have breached the Capital Protection Barrier.



Total Number Tested:	2,253
% That Returned Full Capital:	100%
% Barrier Breach:	0.00%
% Of Coupons Paid:	100%
Average Historic Return USD:	7.00% p.a

Past performance is not a reliable indicator of future performance and should not be used to assess the future returns or risks

Source: Bloomberg 19.09.2023 Data period: 31.08.2011 to 31.08.2023 - Assumptions shown are net of any initial fees or costs and describe the potential historic return that a client would have received based on the terms of this Product.

IDAD was established in 2002 and our approach from the outset, is what we call the "IDAD Difference". The selection of the investments we offer is not decided in terms of profitability alone and when developing investment products, we favour evidence over dogma. We are happy to work with advisers and product providers alike to deliver a range of investment options to suit differing client wealth strategies. We're proud of our approach to business as well as the investments delivered as a result of the "IDAD Difference". We are committed to building upon our reputation for bringing benefits to all involved in the investment process, but most importantly to the clients.

Natixis S.A. offers corporate, investment and financial services. The Bank services companies, financial institutions and institutional investors. Natixis offers wholesale banking in the form of advising and financing, investment solutions in the form of asset management, insurance, private banking and private equity, as well as other specialized financial services.

Source: Bloomberg 19.09.2023

SUITABILITY

This product may be suitable for investors who:

- Are seeking the opportunity for higher returns than current cash rates at the time this product was launched.
- Are seeking income rather than growth.
- Understand and accept there is a risk to capital and how the Capital Protection Barrier works.
- Understand the impact of global economic issues and how they will affect the product.
- Are looking to invest for the medium term, being happy to remain invested until maturity.
- Can afford to have their cash invested for the full term of the Product.
- Wish to use this investment as part of a well-diversified portfolio.
- Understand that the returns are pre-defined and that they will forgo any growth in the Underlying which exceeds the fixed level available with this investment product.
- Understand the risk to capital in the event of a counterparty default.
- Should they need to sell their investment, accept that the trading price will likely mean they get back less than they invested.

RATIONALE

Structured products are becoming increasingly popular for investors due to the wide variety of payoffs and levels of protection that can be achieved by the different types of structures that are available.

The opportunity for an income stream can be of key importance to investors as part of their wealth planning.

Having a fixed coupon rather than conditional coupon means the investor can plan other investments knowing that these coupons are guaranteed.

To manage the capital risk, a final level barrier set at 60% means an Underlying must fall by more than 40% over the full term before capital is at risk.

IDAD Limited is Authorised and Regulated by the Financial Conduct Authority FCA FRN 740499. IDAD Africa (Pty) Ltd is an Authorised Financial Services Provider with FSP no: 50937. No part of this publication may be reproduced, copied or distributed without the prior permission in writing of IDAD. All investors should seek advice from a suitably authorised financial adviser and investment must be made via an authorised counterparty.

NATIXIS
5 YEAR TRIPLE INDEX FIXED INCOME
SEPTEMBER 2023 FACTSHEET

TARGET RETURN: USD = 7.00% p.a.

PLACING TRADES
Trade orders should be sent to orders@idad.com
All trades will be settled direct with IDAD's Euroclear a/c 44382

SECONDARY MARKET
The Issuing bank will endeavour to provide quotes under normal market conditions for trading purposes upon request, subject to a Bid-Offer spread of 1%.
On the secondary market, traded prices will include any accrued interest ("dirty prices"). Sale trades will settle 2 days after the trade date.
Trading details as above.

SELLING RESTRICTIONS FOR SECURITIES
The purchaser ("Purchaser") of the securities ("Securities") represents and agrees that the Securities shall not be offered, advertised, sold or otherwise transferred, either directly or indirectly to any person in violation of economic sanctions or wider restrictions applicable to either the Purchaser or the Issuer. The information contained herein does not constitute an offer or invitation to purchase securities (the "Securities") by anyone in any jurisdiction in which such offer or invitation is not authorized or to any person to whom it is unlawful to make such offer or invitation. The distribution of this document and the offering or sale of the Securities may be prohibited or restricted by law in some jurisdictions. The Securities may not be publicly offered, sold or delivered within or from the jurisdiction of any country, except in accordance with the applicable laws and other legal provisions, and provided further that the Issuer does not incur any obligations. The Issuer has not undertaken any steps, nor will the Issuer undertake any steps, aimed at making the public offering of the Securities or their possession or the marketing of offering documents related to the Securities legal in such jurisdiction if this requires special measures to be taken.
UK Retail Restrictions: None
EEA: The requirements for a public offer in any member state of the European Economic Area ("EEA Member State") are not fulfilled. Consequently, the Securities may not be publicly offered in any of the EEA Member States except as explicitly provided under the prospectus exemptions of Directive 2003/71/EC (as amended by Directive 2010/73/EU, to the extent implemented in a relevant EEA Member State ("2010 Amending Directive"), the "EU Directive") with respect to inter alia (i) an offer of securities addressed solely to qualified investors as defined in the EU Directive, and/or (ii) an offer of securities addressed to fewer than 100, or, if the EEA Member State has implemented the relevant provisions of the 2010 Amending Directive, 150 natural or legal persons per EEA Member State other than qualified investors, and/or (iii) an offer of securities addressed to investors who acquire securities for a total consideration of at least EUR 50,000, or, if the EEA Member State has implemented the relevant provisions of the 2010 Amending Directive, EUR 100,000, and/or (iv) an offer of securities whose denomination per unit amounts to at least EUR 50,000 or, if the Relevant Member State has implemented the relevant provisions of the 2010 Amending Directive, EUR 100,000.
United States of America: This document is not for distribution, directly or indirectly, in or into the United States of America ("United States") or its possessions. This document is not an offer to sell securities, or the solicitation of any offer to buy securities, nor shall there be any offer of securities in the United States or in any jurisdiction in which such offer or sale would be unlawful. The Securities have not been and will not be registered under the U.S. Securities Act of 1933, as amended ("Securities Act"), and may not be offered or sold in the United States absent registration or exemption from registration under the Securities Act.

DISCLAIMERS
This factsheet constitutes a financial promotion and has been issued and approved for the purpose of section 21 of the Financial Services and Markets Act 2000 by IDAD Limited which is Authorised and Regulated by the Financial Conduct Authority FCA FRN 740499. All information, including prices, analytical data and opinions contained within this factsheet are believed to be correct, accurate and derived from reliable sources as at the date of the factsheet. The information within this factsheet does not take into account the specific investment objective or financial situation of any person. This material should be read and understood by the investor. If the investor is not a professional client or eligible counterparty as defined by the FCA or is considered a retail investor, they should seek suitable financial advice before investing, to ascertain the full risks and terms associated with the investment. All investments must be made via an authorised counterparty. All rights reserved. No part of this publication may be reproduced, copied or distributed without the prior permission in writing of IDAD. Investments may go up or down in value and you may lose some or all of the amount invested. Past performance is not necessarily a guide for the future. Returns from the structured products are at risk in the event of any of the institutions who provide securities for these products default on their financial obligations.

The Note is/are not in any way sponsored, endorsed, sold or promoted by FTSE International Limited ("FTSE") or the London Stock Exchange Group companies ("LSEG") (together the "Licensor Parties") and none of the Licensor Parties make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to (i) the results to be obtained from the use of the FTSE100 (the "Index") upon which the Note is based, (ii) the figure at which the Index is said to stand at any particular time on any particular day or otherwise, or (iii) the suitability of the Index for the purpose to which it is being put in connection with the Note. None of the Licensor Parties have provided or will provide any financial or Investment advice or recommendation in relation to the Index to Barclays or to its clients. The Index is calculated by FTSE or its agent. None of the Licensor Parties shall be liable (whether in negligence or otherwise) to any person for any error in the Index or (b) under any obligation to advise any person of any error therein. All rights in the Index vest in FTSE. "FTSE®" is a trade mark of LSEG and is used by FTSE under licence.

Fees of up to 1.3333% p.a. for the maximum term of the investment may be paid by the Issuer to cover marketing, distribution and advice costs. The fees have been fully accounted for in the calculation of the Product's structure. For example, this means that an investment of £10,000 will have any income/growth payments and capital protection based on the full £10,000.

Any financial adviser shall fully disclose to its clients the existence, nature and amount of all fees and commissions it receives in respect of sales of the Note. They must also confirm any such fee or commission complies with all applicable laws and regulations in all relevant jurisdictions and its receipt does not conflict with applicable regulation or any duty to act in the best interest of any person to whom the professional financial adviser owes any such duty.

This sales brochure has not been prepared or reviewed by the Issuing Bank, the Issuer of the underlying securities or any of its affiliates and neither Issuing Bank nor any of its affiliates or any of its directors, officers or agents accept any responsibility or liability for the contents of this sales brochure.

For more information about this note, please contact us today.

2 Rotherbrook Court, Bedford Road,
Petersfield, Hampshire, GU32 3QG
37 Lombard Street, London, EC3V 9BQ.
+44 (0)1730 776757
enquiries@idad.com
idad.com

IDAD Limited is Authorised and Regulated by the Financial Conduct Authority FCA FRN 740499. IDAD Africa (Pty) Ltd is an Authorised Financial Services Provider with FSP no: 50937. No part of this publication may be reproduced, copied or distributed without the prior permission in writing of IDAD. All investors should seek advice from a suitably authorised financial adviser and investment must be made via an authorised counterparty.