STRUCTURED SALES MATERIAL

Nomura International Titans

NOMURA

For Professional Investors Only

February 2015

Investment linked to the performance of Global Equities, providing the opportunity for quarterly returns of 2.50% (10% per annum) in GBP and 23 opportunities for early redemption over a 6 year investment term

Product Summary

Product	**Nomura International Titans**
Issuer	Nomura Bank International plc ('NBI'), rated as A- by S&P
Investment Term	6 years
Underlying Stock	AT&T Inc. (T US Equity) HSBC Holdings PLC (HSBA LN Equity) Vodafone Group PLC (VOD LN Equity) Total SA (FP FP Equity)
Underlying Index	FTSE 100 Index (UKX Index)
Key Dates	Initial Valuation Date: 02 April 2015 Issue Date : 09 April 2015 Final Valuation Date: 06 April 2021 Maturity Date: 13 April 2021
Coupon Amount	2.50% quarterly coupon (10% p.a.) paid in the event of Autocall
'Autocall' – Automatic Redemption	If the price of **each** Underlying stock is greater than or equal to its Initial Valuation Level at the close of any Observation Date, then the notes will be automatically redeemed on the first such Observation Date, returning 100% of capital invested plus the accrued Coupon Amounts.
Capital Risk	**The Notes are not capital protected.** A fall of more than 40% in the performance of Underlying Index is required before capital is at risk. Performance is measured by comparing the Final Valuation Level against the Initial Valuation Level • If Underlying Index has not fallen by more than 40% then 100% capital is returned at the Maturity Date • If Underlying Index has fallen by more than 40%, i.e. breaches the Capital Risk Barrier, then investors will receive the performance of the Underlying Index at the Maturity Date
Initial Valuation Level	The level or price of each Underlying Stock and Index at the close of the Initial Valuation Date
Final Valuation Level	The level or price of each Underlying Stock and Index at the close of the Final Valuation Date
Capital Risk Barrier	60% of Initial Valuation Level, European Barrier, observed on the Final Valuation Date only
Observation Dates	02 July 2015, 02 October 2015, 04 January 2016, 04 April 2016, 05 July 2016, 03 October 2016, 03 January 2017, 03 April 2017, 03 July 2017, 02 October 2017, 02 January 2018, 03 April 2018, 02 July 2018, 02 October 2018, 02 January 2019, 02 April 2019, 02 July 2019, 02 October 2019, 02 January 2020, 02 April 2020, 02 July 2020, 02 October 2020, 04 January 2021 and the Final Valuation Date
Worst Performing Stock	The Underlying Stock with the lowest performance at the scheduled closing time on each Observation Date and the Final Valuation Date
ISIN Codes	GBP: XS1197336008

Key Features

- The Nomura International Titans ("the Notes") are linked to the performance of Global Equities.
- The Notes provide investors with the potential for returns of 2.50% in GBP for each quarterly period over the life of the investment, combined with 23 opportunities for early redemption
- The Notes are issued by Nomura Bank International plc ("the Issuer"), which is rated by S&P as A-, at the time of a publication
- The Notes are issued in GBP, have an investment term of 6 years, and are intended to be held for the entire period

Investment Description

- A 6 year investment linked to the performance of Global Equities
- The Notes will 'Autocall' triggering an Automatic Redemption if on any quarterly Observation Date all the Underlying Stocks are greater than or equal to their Initial Valuation Level
- In the case of Automatic Redemption the Notes return 100% of capital invested additionally the investor will receive 2.50% for each quarterly period the Notes have been active i.e. if the Notes are automatically redeemed at the end of year 3, the investor will receive a Coupon Amount of 2.50% x 12 plus 100% of initial capital
- **Capital is at risk with this product:** A fall of more than 40% in Performance is required in the Underlying Index before capital is at risk. The Performance is measured by comparing the Initial Valuation Level to the Final Valuation Level on the Final Valuation Date. If Performance measures a fall more than 40%, investors will receive the Performance of the Underlying Index at maturity

Investor Returns at Maturity

Performance of Worst Performing Stock at Maturity (Final / Initial Level)	Performance of Underlying Index (Final / Initial Level)	Redemption Amount at Maturity (GBP)
120%	120%	100% + [24 x 2.50%]
100%	100%	100% + [24 x 2.50%]
100%	80%	100% + [24 x 2.50%]
100%	60%	100% + [24 x 2.50%]
100%	40%	100% + [24 x 2.50%]
80%	60%	100%
80%	40%	40%
80%	20%	20%
80%	0%	0%

Nomura International Titans

The Underlying Assets

February 2015

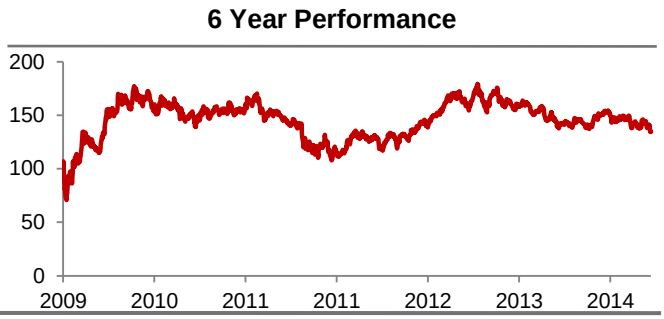
AT&T Inc

AT&T Inc. is a communications holding company. The Company, through its subsidiaries and affiliates, provides local and long-distance phone service, wireless and data communications, Internet access and messaging, IP-based and satellite television, security services, telecommunications equipment, and directory advertising and publishing.



HSBC Holdings PLC

- HSBC Holdings plc is the holding company for the HSBC Group. The Company provides a variety of international banking and financial services, including retail and corporate banking, trade, trusteeship, securities, custody, capital markets, treasury, private and investment banking, and insurance. The Group operates worldwide.



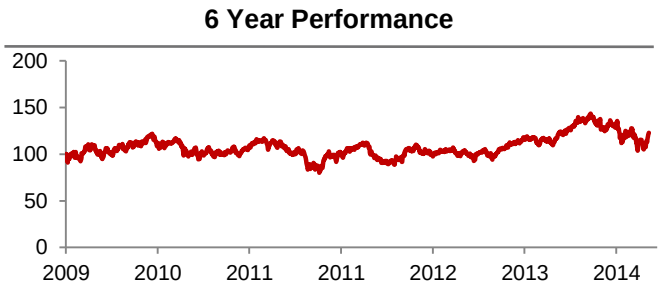
Vodafone Group PLC

- Vodafone Group PLC is a mobile telecommunications company providing a range of services, including voice and data communications. The Company operates in Continental Europe, the United Kingdom, the United States, Asia Pacific, Africa and the Middle East through its subsidiaries, associates, and investments.



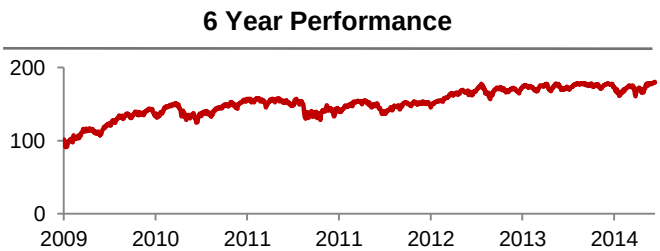
Total SA

- Total SA explores for, produces, refines, transports, and markets oil and natural gas. The Company also operates a chemical division which produces polypropylene, polyethylene, polystyrene, rubber, paint, ink, adhesives, and resins. Total operates gasoline filling stations in Europe, the United States, and Africa.



FTSE 100 Index

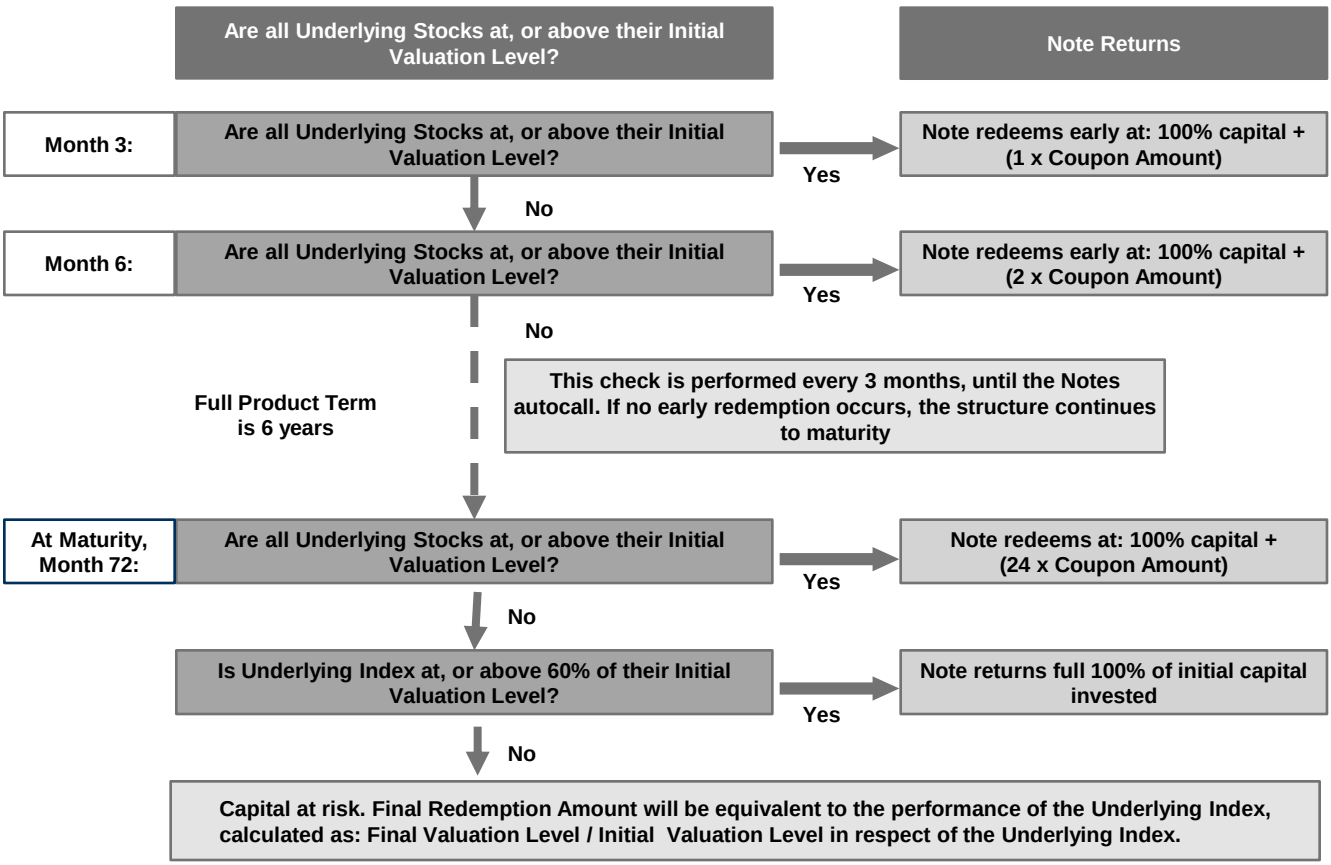
- The FTSE 100 Index is a capitalization-weighted index of the 100 most highly capitalized companies traded on the London Stock Exchange. The equities use an investibility weighting in the index calculation.



Source for company descriptions and historical prices, Bloomberg, as of 25th February 2015. Charts are indexed at 100 starting on 25th February 2009

Past performance is no indication of future performance

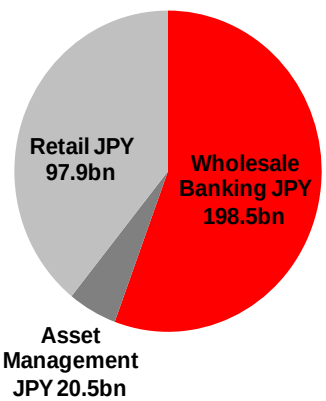
This publication has been issued by the Sales/Trading departments of Nomura International plc, in order to promote investment services and is provided without compensation. This document should not be considered an offer to buy or sell investments. We are not your designated investment adviser and this information is therefore provided on the basis that you have such knowledge and experience to evaluate its merits and risks, and are capable of undertaking your own objective analysis of the investment and its suitability to meet your requirements. The information is based on sources we believe to be reliable, but we do not represent that it is accurate or complete. Any valuations contained herein are subject to change without notice. Nomura International plc and/or connected persons do not accept any liability whatsoever for any direct, incorrect or inconsequential loss arising from any use of the information or its content. Nomura International plc is authorised and regulated by the Financial Conduct Authority.



Nomura – Global Reach

- Nomura Bank International plc is part of the Nomura Group. The ultimate parent company is Nomura Holdings, Inc. ("Nomura")
- Nomura is a leading global investment bank:
- Full range of products supported by a global network of more than 27,000 employees in over 30 countries;
- Nomura maintains a robust financial position and a healthy balance sheet. As at the end of March 2014, Nomura's Tier 1 ratio was 13.3% (Basel 3 basis), and shareholders' equity of 2.3 trillion yen.
- Listed on Tokyo, New York, and Singapore stock exchanges.
- Stable and well diversified revenues across regions
- **The Notes are issued by Nomura Bank International plc, and are NOT guaranteed by Nomura Holdings, Inc. or any other group company.**

Overview: Q4 2013/14 Net Revenue by Division



Source: Consolidated Results of Operations. Fourth Quarter, year ended March 2014, Nomura website: www.nomura.com as of April 2014

Dealing Contact

- Structured Product Dealing Team – Market Securities – Kyte Group
- Tel: +44 (0) 203 192 1039
- Fax: +44 (0) 207 150 0769
- Email: **struct_orders@market-securities.com**

This publication has been issued by the Sales/Trading departments of Nomura International plc, in order to promote investment services and is provided without compensation. This document should not be considered an offer to buy or sell investments. We are not your designated investment adviser and this information is therefore provided on the basis that you have such knowledge and experience to evaluate its merits and risks, and are capable of undertaking your own objective analysis of the investment and its suitability to meet your requirements. The information is based on sources we believe to be reliable, but we do not represent that it is accurate or complete. Any valuations contained herein are subject to change without notice. Nomura International plc and/or connected persons do not accept any liability whatsoever for any direct, incorrect or inconsequential loss arising from any use of the information or its content. Nomura International plc is authorised and regulated by the Financial Conduct Authority.

Disclaimer :
This information has been issued by the Sales/Trading departments of Nomura International plc ("NIplc") and is made available to you by NIplc and/or its affiliates (collectively, "Nomura"), in order to promote investment services and is provided without compensation. This is not investment research as defined by the UK Financial Conduct Authority ("FCA"), nor is it research under the rules of the U.S. Self Regulatory Organizations of which Nomura is a member or under applicable rules in Hong Kong. Information contained herein is provided for informational purposes only, is intended solely for your use and may not be quoted, circulated or otherwise referred to without our express consent. This material contains indicative terms only, and should not be considered as an offer to buy or sell securities or other products discussed herein. Any prices, yields and opinions expressed are subject to change without notice. The information is based on sources we believe to be reliable, but we do not represent that it is accurate or complete. We are not your designated investment adviser and this information is therefore provided on the basis that you have such knowledge and experience to evaluate its merits and risks, and are capable of undertaking your own objective analysis of the investment and its suitability to meet your requirements. It does not constitute a personal recommendation as defined by the FCA, or take into account the particular investment objectives, financial situations or needs of individual investors. Nomura and/or connected persons do not accept any liability whatsoever for any direct, indirect or consequential loss arising from any use of the information or its content. Nomura also may have acted as an underwriter of such securities or other products discussed in this material, and may currently be providing investment banking services to the issuers of such securities or products. Nomura and/or its officers, directors and employees, including persons, without limitation, involved in the preparation or issuance of this material may, from time to time, have long or short positions in, and buy or sell, the securities, or derivatives (including options) thereof, of companies mentioned herein, or related securities or derivatives. This material has been approved for distribution in the United Kingdom and European Union by NIplc, which is authorised and regulated by the Financial Services Authority and is a member of the London Stock Exchange. It is not intended for retail clients. It is intended only for investors who are "eligible market counterparties" or "professional clients " as defined by the FCA, and may not, therefore, be redistributed to other classes of investors. Any securities described herein may not have been registered under the U.S. Securities Act of 1933, and, in such case, may not be offered or sold to U.S. investors unless they have been registered or sold in an exempted transaction. Nomura is the global marketing name of Nomura Holdings, Inc. (Tokyo) and its direct and indirect subsidiaries worldwide including Nomura International (Hong Kong) Limited, licensed and regulated by the Hong Kong Securities and Futures Commission, Nomura Securities International, Inc (New York), a member of FINRA, NYSE and SIPC and Nomura International plc (London), authorised and regulated by the Financial Conduct Authority ("FCA") and member of the London Stock Exchange.
Nomura manages conflicts identified through the following: their Chinese Wall, confidentiality and independence policies, maintenance of a Stop List and a Watch List, personal account dealing rules, policies and procedures for managing conflicts of interest arising from the allocation and pricing of securities and impartial investment research and disclosure to clients via client documentation. Disclosure information is available at http://www.nomura.com/research/.

This factsheet is for information only and use by professional financial advisors only, and should not be considered a financial promotion. This information alone should not be relied on for making investment or purchasing decisions.

Who Can Invest in the Notes?

The Notes are available for purchase within the UK and offshore for the following three investor categories:

- Qualified Professional Investors
- Offshore Life Companies buying as principal
- Corporate and Institutional clients buying as principal
- Minimum Initial Investment per counterparty is GBP 100,000

Key Dates			
Initial Strike Date	02 April 2015	Issue Date	09 April 2015
Final Valuation Date	06 April 2021	Maturity Date	13 April 2021

Risks

- Please bear in mind that investors are exposed to the credit risk of the Issuer. The Notes are not capital protected and investors may receive back less than the original amount invested. The value of the investment can go down as well as up and investors can potentially lose all of their investment. Any secondary market provided by Nomura International plc is subject to change and may be stopped without notice and investors may therefore be unable to sell or redeem the Notes until their maturity. If the Notes are redeemed early they may be redeemed at a level less than the amount originally invested.

Dealing Contact

- Structured Product Dealing Team – Market Securities – Kyte Group
- Tel: +44 (0) 203 192 1039
- Fax: +44 (0) 207 150 0769
- Email: **struct_orders@market-securities.com**