STRUCTURED SALES MATERIAL

NOMURA UK TITANS 5

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For Professional Investors Only

March 2015

Investment linked to the performance of UK Equities, providing the opportunity for quarterly returns of 2.50% (10% per annum) in GBP & USD and 23 opportunities for early redemption over a 6 year investment term

Product Summary

Product	**Nomura UK Titans 5**
Issuer	Nomura Bank International plc ('NBI'), rated as A- by S&P
Investment Term	6 years
Underlying Stock	Vodafone Group PLC (VOD LN Equity) GlaxoSmithKline PLC (GSK LN Equity) Royal Dutch Shell PLC (RDSB LN Equity) HSBC Holdings PLC (HSBA LN Equity)
Underlying Index	FTSE 100 Index (UKX Index)
Key Dates	Initial Valuation Date: 1 May 2015 Issue Date : 8 May 2015 Final Valuation Date: 4 May 2021 Maturity Date: 11 May 2021
Coupon Amount	2.50% quarterly coupon (10% p.a.) paid in the event of Autocall
'Autocall' – Automatic Redemption	If the price of **each** Underlying stock is greater than or equal to its Initial Valuation Level at the close of any Observation Date, then the notes will be automatically redeemed on the first such Observation Date, returning 100% of capital invested plus the accrued Coupon Amounts.
Capital Risk	**The Notes are not capital protected.** A fall of more than 40% in the performance of Underlying Index is required before capital is at risk. Performance is measured by comparing the Final Valuation Level against the Initial Valuation Level • If Underlying Index has not fallen by more than 40% then 100% capital is returned at the Maturity Date • If Underlying Index has fallen by more than 40%, i.e. breaches the Capital Risk Barrier, then investors will receive the performance of the Underlying Index at the Maturity Date
Initial Valuation Level	The level or price of each Underlying Stock and Index at the close of the Initial Valuation Date
Final Valuation Level	The level or price of each Underlying Stock and Index at the close of the Final Valuation Date
Capital Risk Barrier	60% of Initial Valuation Level, European Barrier, observed on the Final Valuation Date only
Observation Dates	03 August 2015, 02 November 2015, 01 February 2016 03 May 2016, 01 August 2016, 01 November 2016 01 February 2017, 02 May 2017, 01 August 2017 01 November 2017, 01 February 2018, 01 May 2018 01 August 2018, 01 November 2018, 01 February 2019 01 May 2019, 01 August 2019, 01 November 2019 03 February 2020, 01 May 2020, 03 August 2020 02 November 2020, 01 February 2021 and the Final Valuation Date
Worst Performing Stock	The Underlying Stock with the lowest performance at the scheduled closing time on each Observation Date and the Final Valuation Date
ISIN Codes	GBP: XS1215436483 USD: XS1215859106

Key Features

- The Nomura UK Titans 5 ("the Notes") are linked to the performance of UK Equities.
- The Notes provide investors with the potential for returns of 2.50% in GBP & USD for each quarterly period over the life of the investment, combined with 23 opportunities for early redemption
- The Notes are issued by Nomura Bank International plc ("the Issuer"), which is rated by S&P as A-, at the time of a publication
- The Notes are issued in GBP & USD, have an investment term of 6 years, and are intended to be held for the entire period

Investment Description

- A 6 year investment linked to the performance of UK Equities
- The Notes will 'Autocall' triggering an Automatic Redemption if on any quarterly Observation Date all the Underlying Stocks are greater than or equal to their Initial Valuation Level
- In the case of Automatic Redemption the Notes return 100% of capital invested additionally the investor will receive 2.50% for each quarterly period the Notes have been active i.e. if the Notes are automatically redeemed at the end of year 3, the investor will receive a Coupon Amount of 2.50% x 12 plus 100% of initial capital
- **Capital is at risk with this product:** A fall of more than 40% in Performance is required in the Underlying Index before capital is at risk. The Performance is measured by comparing the Initial Valuation Level to the Final Valuation Level on the Final Valuation Date. If Performance measures a fall more than 40%, investors will receive the Performance of the Underlying Index at maturity

Investor Returns at Maturity

Performance of Worst Performing Stock at Maturity (Final / Initial Level)	Performance of Underlying Index (Final / Initial Level)	Redemption Amount at Maturity (GBP)
120%	120%	100% + [24 x 2.5%]
100%	100%	100% + [24 x 2.5%]
100%	80%	100% + [24 x 2.5%]
100%	60%	100% + [24 x 2.5%]
100%	40%	100% + [24 x 2.5%]
80%	60%	100%
80%	40%	40%
80%	20%	20%
80%	0%	0%

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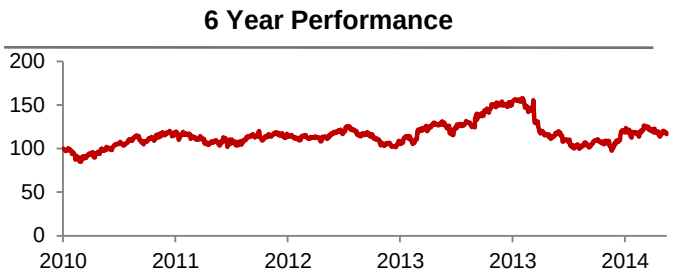
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The Underlying Assets

March 2015

Vodafone Group PLC

Vodafone Group PLC is a mobile telecommunications company providing a range of services, including voice and data communications. The Company operates in Continental Europe, the United Kingdom, the United States, Asia Pacific, Africa and the Middle East through its subsidiaries, associates, and investments.



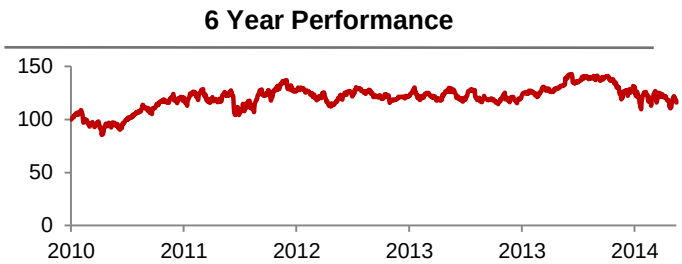
GlaxoSmithKline PLC

- GlaxoSmithKline PLC is a research-based pharmaceutical company. The Company develops, manufactures, and markets vaccines, prescription, and over-the-counter medicines, as well as health-related consumer products. GlaxoSmithKline provides products for infections, depression, skin conditions, asthma, heart & circulatory disease, and cancer.



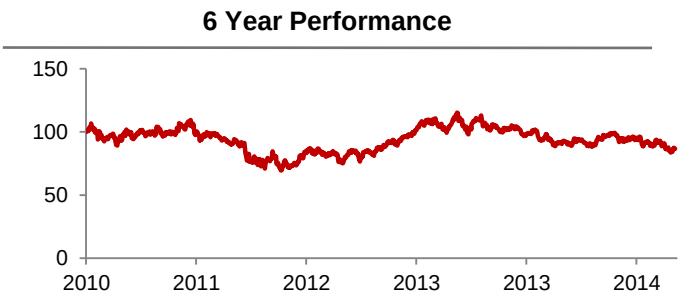
Royal Dutch Shell PLC

- Royal Dutch Shell PLC, through subsidiaries, explores for, produces, and refines petroleum. The Company produces fuels, chemicals, and lubricants. Shell owns and operates gasoline filling stations worldwide.



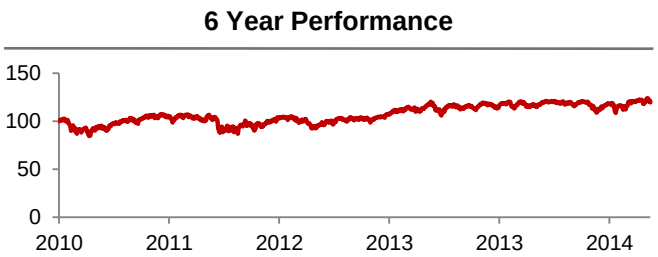
HSBC Holdings PLC

- HSBC Holdings plc is the holding company for the HSBC Group. The Company provides a variety of international banking and financial services, including retail and corporate banking, trade, trusteeship, securities, custody, capital markets, treasury, private and investment banking, and insurance. The Group operates worldwide.



FTSE 100 Index

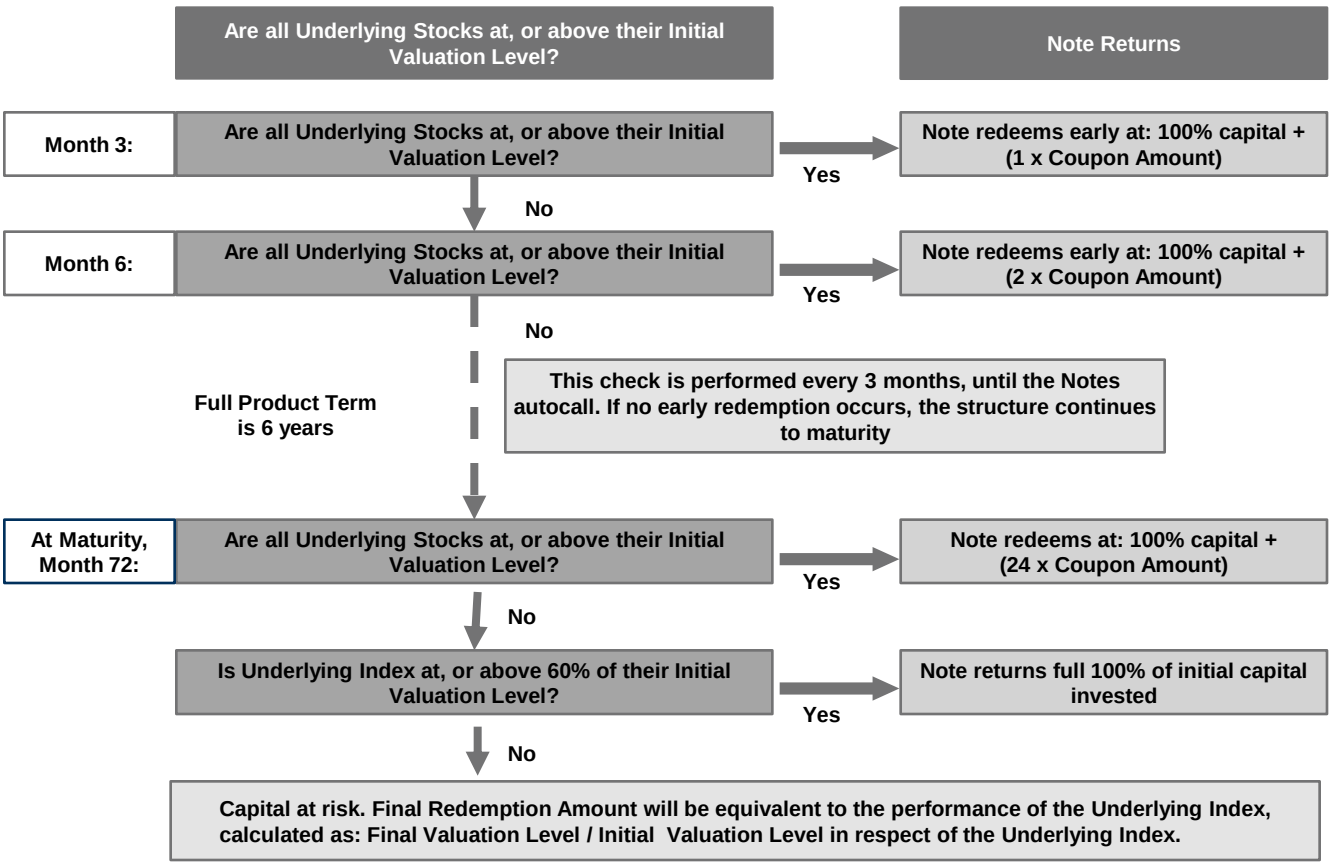
- The FTSE 100 Index is a capitalization-weighted index of the 100 most highly capitalized companies traded on the London Stock Exchange. The equities use an investibility weighting in the index calculation.



Source for company descriptions and historical prices, Bloomberg, as of 31st March 2015. Charts are indexed at 100 starting on 31ST March 2010

Past performance is no indication of future performance

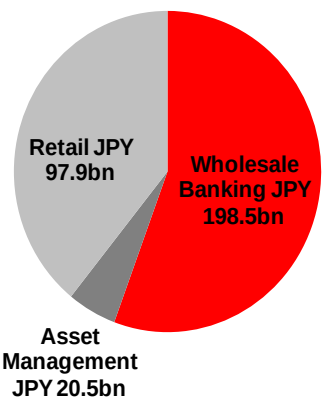
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Nomura – Global Reach

- Nomura Bank International plc is part of the Nomura Group. The ultimate parent company is Nomura Holdings, Inc. ("Nomura")
- Nomura is a leading global investment bank:
- Full range of products supported by a global network of more than 27,000 employees in over 30 countries;
- Nomura maintains a robust financial position and a healthy balance sheet. As at the end of December 2014, Nomura's Tier 1 ratio was 12.6% (Basel 3 basis), and shareholders' equity of 2.5 trillion yen.
- Listed on Tokyo, New York, and Singapore stock exchanges.
- Stable and well diversified revenues across regions
- **The Notes are issued by Nomura Bank International plc, and are NOT guaranteed by Nomura Holdings, Inc. or any other group company.**

Overview: Q4 FY 2014 Net Revenue by Division



Source: Consolidated Results of Operations. Fourth Quarter, December 2014, Nomura website: www.nomura.com

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March 2015

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Who Can Invest in the Notes?

The Notes are available for purchase within the UK and offshore for the following three investor categories:

- Qualified Professional Investors
- Offshore Life Companies buying as principal
- Corporate and Institutional clients buying as principal
- Minimum Initial Investment per counterparty is GBP 100,000, USD 150,000

Key Dates			
Initial Strike Date	1 May 2015	Issue Date	8 May 2015
Final Valuation Date	4 May 2021	Maturity Date	11 May 2021

Risks

- Please bear in mind that investors are exposed to the credit risk of the Issuer. The Notes are not capital protected and investors may receive back less than the original amount invested. The value of the investment can go down as well as up and investors can potentially lose all of their investment. Any secondary market provided by Nomura International plc is subject to change and may be stopped without notice and investors may therefore be unable to sell or redeem the Notes until their maturity. If the Notes are redeemed early they may be redeemed at a level less than the amount originally invested.

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