Nomura Balanced Recovery Deposit V

March 2010 / April 2010

For Professional Investors only

This factsheet is for information only and should not be considered as a financial promotion. This information alone should not be relied on for making investment or purchasing decisions.

Key Features

The Balanced Recovery Deposit ("the Deposit") will be placed with Nomura Bank International plc. ("the Bank"), which is a fully FSA regulated credit institution incorporated in London

This Deposit is capital protected at maturity only. This Deposit is intended to be held until Account Closing Date, a term of 6 yrs.

Subject to normal market conditions, a secondary market may be provided at request on an "off execution" basis.

U.K. investors should note that their investment may be subject to Savings Tax on any gains made

Why invest?

The Deposit provides exposure to 4 different assets:

- FTSE 100 index
- EuroStoxx 50 Index
- iShares MSCI Emerging Markets Index
- iShares Iboxx Investment Grade Corporate bond fund

The diversification across four underlyings has the objective of delivering robust cross-cycle performance with reduced levels of volatility.

The underlying investments have been selected to benefit from a global economic recovery.

The Deposit provides the opportunity to participate in balanced growth up to 42% return, combined with the security of capital protection at maturity.

Risks

Please bear in mind that unwinding the Deposit prior to Account Closing Date may result in a redemption of less than 100% of the original amount deposited at the Deposit Date due to payment of certain fees and therefore a potential loss of capital. Any secondary market provided by Nomura International plc is subject to change and may be stopped without notice and investors may therefore be unable to sell or redeem the Deposit until their maturity. The Deposit is considered a commercial deposit and is not eligible to benefit from the Financial Services Compensation Scheme.

Balanced Recovery Deposit V - Overview

- This product has been structured to provide growth returns linked to a diversified basket of assets, in a deposit format
- The deposit offers investors the opportunity for market-linked returns of up to 142%, over a term of 6 years (equiv. to 7% p.a. simple)
- The cross-asset basket has been selected to provide robust cross-cycle performance, and provide portfolio diversification across sectors, geographies and between Equities and Corporate Bonds
- The deposit balances the high growth potential of Emerging Market Equities (iShares MSCI Emerging Markets Index) with the more developed equity exposure of the FTSE 100 index (100 most highly capitalised companies traded on the LSE), and EuroStoxx 50 Index (capitalisation weighted index of 50 European blue-chip stocks , with no single company > 10% of the index)
- The final element incorporates corporate bond exposure through the iShares Iboxx Investment Grade Corporate bond fund. This acts as a stabilising component in the asset portfolio, due to the fact that bond performance is generally observed as being negatively correlated to equity returns
- The final basket performance is subject to averaging over the final year, this has the benefit of protecting the investor from any sudden falls in any asset as the product approaches maturity, but will also reduce the impact of any upward performance over the same period.

Who Can Invest in the Deposit?

The Deposit (minimum subscription GBP 10,000) is available for purchase within the UK and offshore via these investor types:

- Qualified professional investors
- Offshore Life Companies buying as principal
- Corporate and Institutional clients buying as principal

Key Dates*			
Initial Strike Date	19 April 2010	Deposit Date	17 May 2010
Final Valuation Date	19 April 2016	Account Closing Date	17 May 2016
Averaging Dates	Monthly on the 19^{h} day of the relevant month, for the final year, 13 observations		

*** : Subject to adjustment in the case of certain disruption events as more fully described in the Final Documentation.**

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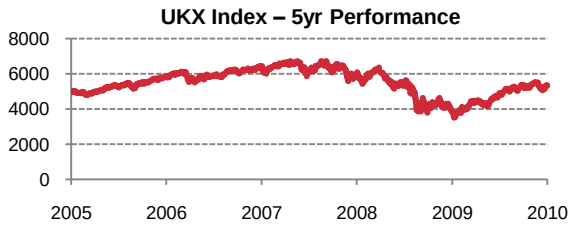
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FTSE 100 Index (GBP)

The FTSE100 Index is a capitalisation-weighted index of the 100 most highly capitalised companies traded on the London Stock Exchange.

To be included in the FTSE 100, companies must meet certain criteria as defined by FTSE. The FTSE 100 index is often considered to be the leading share price index in Europe.

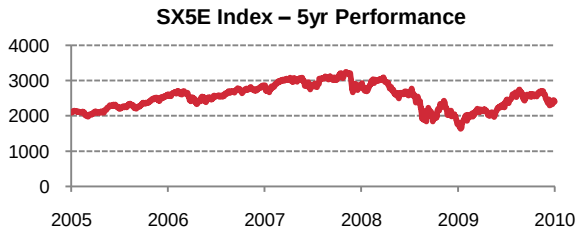


Source: Bloomberg

EuroStoxx 50 Index (EUR)

The Dow Jones EURO STOXX 50 (Price) Index is a free-float market capitalization-weighted index of 50 European blue-chip stocks from those countries participating in the EMU.

Each component's weight is capped at 10% of the index's total free float market capitalization. The index was developed with a base value of 1000 as of December 31, 1991.

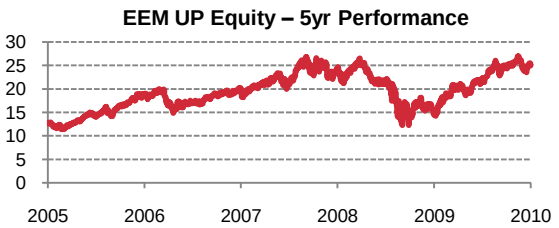


Source: Bloomberg

iShares MSCI Emerging Markets Index (USD)

The MSCI Emerging Markets Index is designed to measure equity market performance in the global emerging markets. The Index covers a broad range of 25 emerging market countries.

The Fund invests in a representative sample of securities included in the Index that collectively has an investment profile similar to the Index. Due to the use of representative sampling, the Fund may or may not hold all of the securities that are included in the Index.

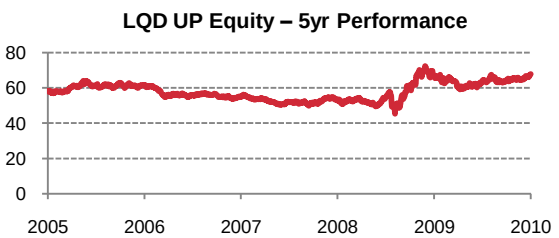


Source: Bloomberg, MSCI Barr, iShares

iShares Iboxx Investment Grade Corporate Bond Fund (USD)

The iBoxx Investment Grade Corporate Bond Index measures the performance of a fixed number of highly liquid investment-grade corporate bonds. The Index is a rules-based index consisting of up to 100 highly liquid, investment-grade, US dollar-denominated corporate bonds.

iShares iBoxx Investment Grade Corporate Bond Fund seeks investment results that correspond generally to the price and yield performance of the index.



Source: Bloomberg, MSCI Barr, iShares

Past performance is no indication of future performance

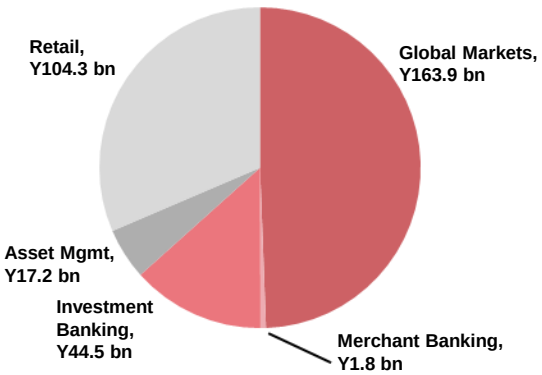
Nomura – Global Reach

- Nomura Bank International plc is part of the Nomura Group . The ultimate parent company is Nomura Holdings, Inc. (“Nomura”)
- Nomura is a leading global investment bank:
  - Full range of products supported by a global network of more than 26,000 employees in over 30 countries,
  - Powerful balance sheet with Shareholders equity of ¥2.11trn, strengthened further by a $4.75bn share issue in Sep’09, tier one ratio: 17.8%,
  - Listed on Tokyo, New York and Singapore stock exchanges
- Stable & well diversified revenues across regions
- **The Notes are issued by Nomura Bank International plc, and are NOT guaranteed by Nomura Holdings, Inc. or any other group company.**

Source: Nomura Third Quarter results, Nomura website

Overview : Q3 2009/10 Results by Division

Source: Nomura Third Quarter results, Nomura website



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Product Summary Terms and Conditions

Investor View	Bullish Global Economic Recovery, with diversified protection
Deposit Bank	Nomura Bank International (NBI) , rated as A- by S&P
Currency, Maturity	GBP, 6 years (final maturity will be 10 business days following the final valuation date)
Deposit Reference	NOMDEPID005
Issue Price	100% - no annual management charges
Capital Protection	100% at Account Closing Date
Cross-Asset Basket	Equally Weighted Basket of: FTSE 100 (BBG: UKX Index <GO>), Eurostoxx 50 Index (SX5E Index <GO>), iShares MSCI Emerging Markets Index, (EEM UP Equity <GO>), iShares Iboxx Investment Grade Corporate bond fund (LQD UP Equity <GO>)
Market-Linked Interest	**Max (100% ; Min(Cap Rate; Final Reference Performance))** **Cap Rate = 142%** **Final Performance,** means the average of Basket Performance as of the closing time on each Averaging Date **Basket Performance,** means the Reference Performance of each asset multiplied by the respective weight **Reference Performance** = Reference Level / Initial Level **Averaging Dates:** 20 April 2015, 19 May 2015, 19 June 2015, 20 July 2015, 19 August 2015, 21 September 2015, 19 October 2015, 19 November 2015, 21 December 2015, 19 January 2016, 19 February 2016, 21 March 2016 and the Final Valuation Date
Risks / Fees	For risk warnings and any introducer fees that may have been paid in connection with this product, please refer to the product termsheet.

Capital Protection at Account closing Date

This Deposit is only capital protected at maturity. This Deposit is intended to be held until Account Closing Date. Unwinding the Deposit prior to Account Closing Date may result in a redemption of less than 100% of the original amount deposited at the Deposit Date due to payment of certain fees and therefore a potential loss of capital.

Credit Risk of the Bank

As with any deposit, you are relying on the Bank to pay you the sums due under the deposit (including any capital protection), therefore you are running a credit risk against the Bank. Accordingly, if the Bank becomes insolvent, then you may receive less than the amount you were expecting and possibly receive nothing. Any such payments on insolvency may not be paid for a substantial amount of time.

Characterisation of the Deposit

The Bank makes no representation as to the characterisation of this product as a “deposit” for any purpose or as defined under any applicable laws or regulations. The Deposit is ineligible to benefit from the Financial Services Compensation Scheme. Monies received in this Deposit will be held by the Bank as a banker and not as a trustee. Accordingly, the money will not be held in accordance with the FSA client money rules.

Capital Market Sales

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