5yr FTSE100 & Oil Income Notes

Dec 2009/Jan 2010

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Key Features

The FTSE 100 & Oil Income Notes provide investors the benefit of regular income over the life of the investment**.**

Issued by Nomura Bank International plc, rated by S&P as A- at the time of publication.

The FTSE 100 & Oil Income Notes ('the Notes') are available in two different currencies: EUR and GBP, and linked to the performance of FTSE 100 Index and United States Oil Fund ETF

The Notes have investment term of 5 years, and are intended to be held for the entire period.

Nomura International plc intends, subject to normal market conditions, to provide a secondary market for the Notes.

Why invest?

The Notes pay **5 fixed annual coupons** regardless of the performances of the FTSE 100 & United States Oil Fund.

Conditional capital protection - which is contingent upon the performance of the FTSE 100 and the United States Oil Fund LP (USO)

A fall of 50% or more is required in any of the underlyings before capital may be at risk. The performance is measured by comparing the Initial Level vs. the daily Reference Level, on each Scheduled Trading Day. If this performance measures a fall of 50% or more then investors receive the performance of the worst performing underlying at maturity.

Current positive growth expectations over the medium term for both Equity markets and the Oil price provide a good entry point for this structure – allowing investors to benefit from high fixed income payments combined with conditional protection and a defined risk to capital.

Risks

Please bear in mind that investors are exposed to the credit risk of the Issuer. The Notes are not capital protected and investors may receive back less than the original amount invested. The value of the investment can go down as well as up and investors can potentially lose all of their investment. Any secondary market provided by Nomura International plc is subject to change and may be stopped without notice and investors may therefore be unable to sell or redeem the Notes until their maturity. If the Notes are redeemed early they may be redeemed at a level less than the amount originally invested.

Annual Income of EUR 7.0% and GBP 7.5%

- **The FTSE 100 & Oil Income Notes offer attractive fixed income payments throughout the life of the investment:**
  - Actual annual income payments: EUR 7.0% and GBP 7.5%
  - Each annual coupon is paid regardless of the performance of the FTSE 100 and USO Fund ETF
- **FTSE 100 Index –** The FTSE 100 Index is a capitalization-weighted index of the 100 most highly capitalized companies traded on the London Stock Exchange.*
- **USO -** United States Oil Fund LP (USO Fund) is an exchange-traded fund incorporated in Delaware in the USA. The Fund's objective is for the units' net asset value to reflect the performance of the spot price of West Texas Intermediate light. The Fund invests in futures contracts for West Texas Intermediate light.*
- **The Notes offer conditional capital protection** –a fall of 50% or more in performance is required in any underlying before capital may be at risk. The performance is measured by comparing the Initial Level with the daily Reference Level, on each Scheduled Trading Day. If on any schedule Trading Day this performance measures a fall of 50% or more then investors receive the performance of the worst performing underlying during the investment term at maturity.

**** Source : Bloomberg as of 08.12.2009***

Who Can Invest in the Notes?

The Notes are available for purchase within the UK and offshore for the following three investor categories:

• Qualified Professional Investors

• Offshore Life Companies buying as principal

• Corporate and Institutional clients buying as principal

Principal minimums per counterparty of EUR 50,000 and GBP 50,000.

Key Dates*			
Initial Strike Date	22nd January 2010	Issue Date	5th February 2010
Final Valuation Date	22nd January 2015	Maturity Date	5th February 2015
The full investment term is 5 years, and the Notes are intended to be held for the entire period			

*** Subject to adjustment in the case of certain disruption events as more fully described in the final documentation relating to the Notes.**

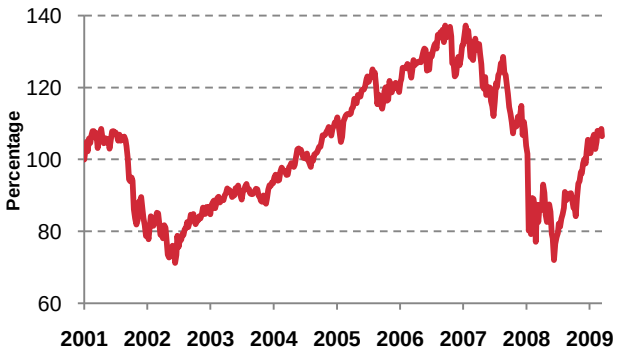
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Underlying Assets – Historical Performance

FTSE 100 Index: 5y performance



Source : Bloomberg as of 08.12.2009

United States Oil Fund (USO Equity): performance since inception



Source : Bloomberg as of 08.12.2009. Please note that the US Oil Fund has been created in April 2006

PAST PERFORMANCE IS NO INDICATION OF FUTURE PERFORMANCE

Product Summary	
Investor View	Seeking annual income and moderately bullish the equity & commodities markets
Issuer	Nomura Bank International plc ('NBI'), rated as A- by S&P
Currency	EUR/ GBP denominated notes available
Initial Strike Date	22nd January 2010, Notes issued on 5th February 2010
Term	5 years, the Final Maturity date will be 5th February 2015
ISIN	EUR XS0474123402 / GBP XS0474123824
Issue Price	100% of par - no annual management fees
Underlying Assets	• **FTSE 100 Index (UKX <GO>)** • **United States Oil Fund LP (USO Equity <GO>)**
Annual Income	Regardless of the performance of the Underlying Assets: • **Annual income of: EUR 7.00% p.a., GBP 7.50% p.a.**
Barrier	50% of Initial Strike Levels, **observed at the daily Reference Level on each Scheduled Trading Day throughout the investment term** (American style barrrier)
Conditional Capital Protection	**Notes offer conditional capital protection** – a fall of 50 % or more in performance is required in any underlying before capital may be at risk. The performance is measured by comparing the Initial Level with the daily Reference Level, on each Scheduled Trading Day. If on any Schedule Trading Day this performance measures a fall of 50% or more then investors receive the performance of the **worst performing underlying** at maturity.
Reference Level	The official closing level

Capital Market Sales

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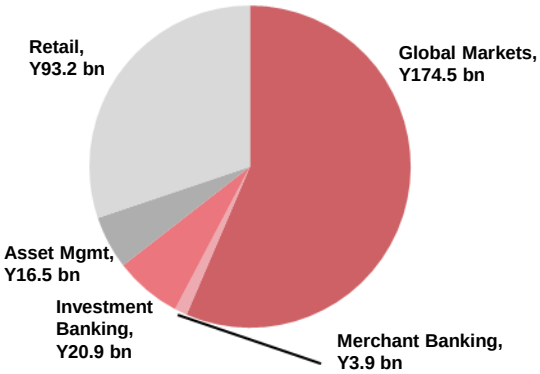
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- Nomura Bank International plc is part of the Nomura Group . The ultimate parent company is Nomura Holdings Inc. (“Nomura”)
- Nomura is a leading global investment bank:
  - Full range of products supported by a global network of more than 26,000 employees in over 30 countries,
  - Powerful balance sheet with Shareholders equity of ¥1.62trn, strengthened further by a $4.75bn share issue in Sep’09, tier one ratio after capital raise : 17.3%,
  - Listed on Tokyo, New York and Singapore stock exchanges
- Stable & well diversified revenues across regions
- **The Notes are issued by Nomura Bank International plc, and are NOT guaranteed by Nomura Holdings Inc., or any other group company.**

Source: Nomura Second Quarter results, Nomura website www.nomura.com

Overview : Q2 2009/10 Results by Division

Source: Nomura Second Quarter results, Nomura website



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