STRUCTURED SALES MATERIAL

Nomura UK/Europe/US Autocallable Note (GBP)

NOMURA

For Professional Investors Only

January 2015

Investment linked to the benchmark indices of the UK, Europe and US, providing the opportunity for semi-annual returns of 5.00% (10.00% per annum), and 10 opportunities for early redemption over a 6 year investment term

Product Summary

Product	**Nomura UK/Europe/US Autocallable Note**
Issuer	Nomura Bank International plc ('NBI'), rated as A- by S&P
Investment Term	6 years
Underlying Assets	FTSE 100 Index *(Bloomberg: UKX Index)* S&P 500 Index *(Bloomberg: SPX Index)* Euro Stoxx 50 Index *(Bloomberg: SX5E Index)*
Key Dates	Initial Valuation Date: 16 January 2015 Issue Date : 23 January 2015 Final Valuation Date: 19 January 2021 Maturity Date: 26 January 2021
Coupon Amount	5.00% semi-annual coupon (10.00% p.a.) paid in the event of Autocall
'Autocall' – Automatic Redemption	If the price of **each** Underlying is greater than or equal to its Initial Valuation Level at the close of any Observation Date, then the notes will be automatically redeemed on the first such Observation Date, returning 100% of capital invested plus the accrued Coupon Amounts.
Capital Risk	**The Notes are not capital protected.** A fall of 50% or more in the performance of at least one Underlying is required before capital is at risk. Performance is measured by comparing the Final Valuation Level against the Initial Valuation Level • If no Underlying has fallen by more than 50% then 100% capital is returned at the Maturity Date • If any Underlying has fallen by more than 50%, i.e. breaches the Capital Risk Barrier, then investors will receive the performance of the worst performing underlying at the Maturity Date
Initial Valuation Level	The level or price of each Underlying Asset at the close of the Initial Valuation Date
Final Valuation Level	The level or price of each Underlying Asset at the close of the Final Valuation Date
Capital Risk Barrier	50% of Initial Valuation Level, American Barrier, observed at daily close from Initial Valuation Date to Final Valuation Date
Observation Dates	19 January 2016, 18 July 2016, 17 January 2017, 17 July 2017, 16 January 2018, 16 July 2018, 16 January 2019, 16 July 2019, 16 January 2020, 16 July 2020, and the Final Valuation Date
Worst Performing Asset	The Underlying Asset with the lowest performance at the scheduled closing time on each Observation Date and the Final Valuation Date
ISIN Codes	GBP XS1173884500

Key Features

- The Nomura UK/Europe/US Autocallable Note ("the Notes") are linked to the benchmark indices of the UK, Europe and US.
- The Notes provide investors with the potential for returns of 5.00% for each semi-annual period over the life of the investment, combined with 10 opportunities for early redemption
- The Notes are issued by Nomura Bank International plc ("the Issuer"), which is rated by S&P as A-, at the time of a publication
- The Notes are issued in GBP, have an investment term of 6 years, and are intended to be held for the entire period

Investment Description

- A 6 year investment linked to the performance of the benchmark indices of the UK, Europe and US
- The Notes will 'Autocall' triggering an Automatic Redemption if on any semi-annual Observation Date all the Underlying Assets are greater than or equal to their Initial Valuation Level
- In the case of Automatic Redemption the Notes return 100% of capital invested and the investor shall receive 5.00% for each semi-annual period the Notes have been active i.e. if the Notes are automatically redeemed at the end of year 3, the investor will receive a Coupon Amount of 5.00% x 6 plus 100% of initial capital
- **Capital is at risk with this product:** A fall of 50% or more in Performance is required in any Underlying Asset before capital is at risk. The Performance is measured by comparing the Initial Valuation Level to the Daily closing Level. If any Performance measures a fall of 50% or more investors will receive the Performance of the Worst Performing Asset at maturity

Investor Returns at Maturity

Performance of Worst Performing Asset at Maturity (Final / Initial Level)	Redemption Amount at Maturity (If Capital Risk Barrier Reached)	Redemption Amount at Maturity (If Capital Risk Barrier not Reached)
120%	100% + [12 x 5.00%]	100% + [12 x 5.0%]
100%	100% + [12 x 5.00%]	100% + [12 x 5.0%]
80%	80%	100%
60%	60%	100%
50%	50%	50%
30%	30%	30%
0%	0%	0%

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The Underlying Assets

January 2015

FTSE 100 Index

- The FTSE 100 Index is a capitalization-weighted index of the 100 most highly capitalized companies traded on the London Stock Exchange. The equities use an investibility weighting in the index calculation.

6 Year Performance



S&P 500 Index

- Standard & Poor's Index is a capitalization-weighted index of 500 stocks. The index is designed to measure the performance of the broad domestic economy through changes in the aggregate market value of 500 stocks representing all major industries.

6 Year Performance



Euro Stoxx 50 Index

- The EURO STOXX 50 Index, Europe's leading Blue-chip index for the Eurozone, provides a Blue-chip representation of supersector leaders in the Eurozone. The index covers 50 stocks from 12 Eurozone countries.

6 Year Performance

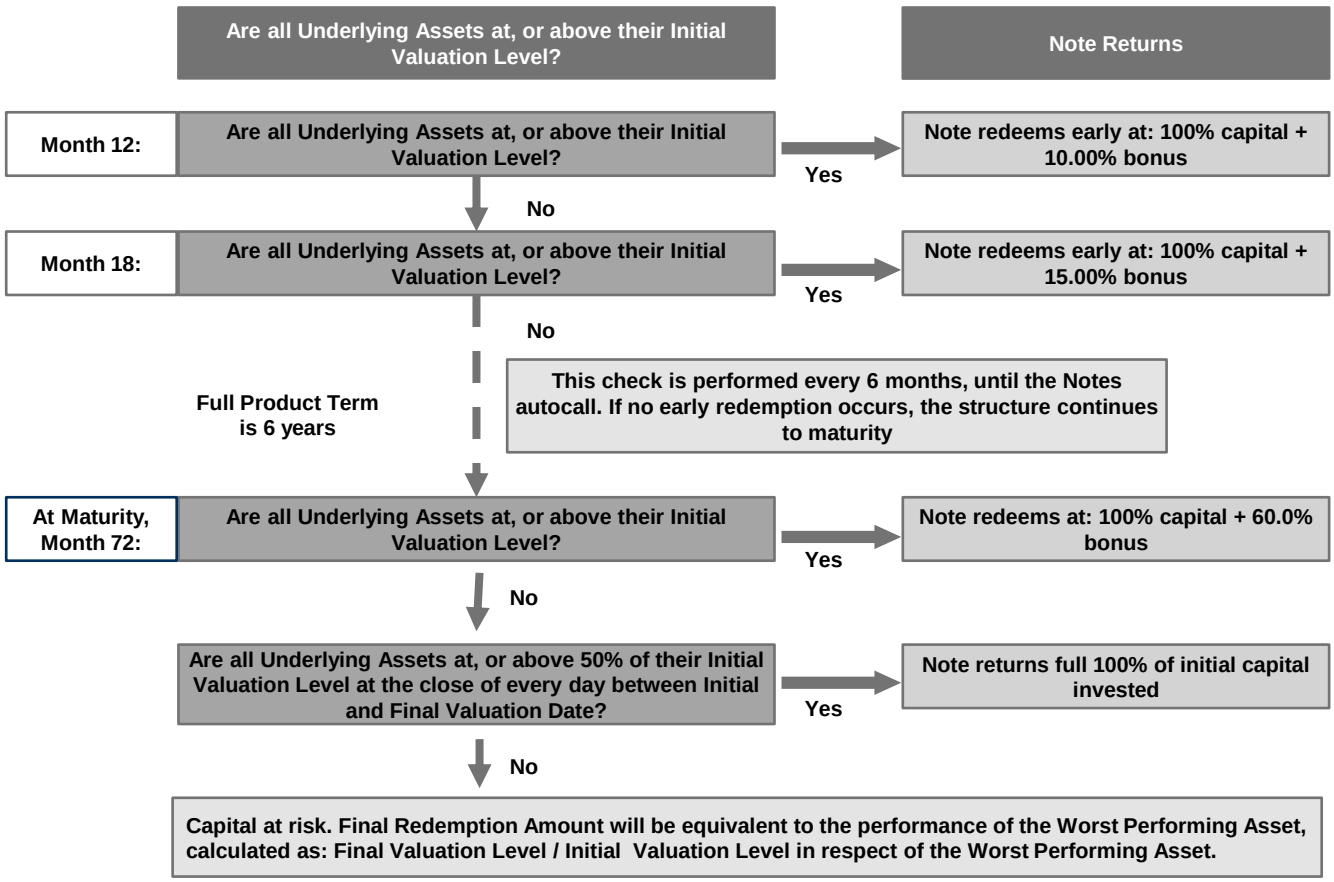


Source for company descriptions and historical prices, Bloomberg, as of 21 January 2015. Charts are indexed at 100 starting on 21 January 2009

Past performance is no indication of future performance

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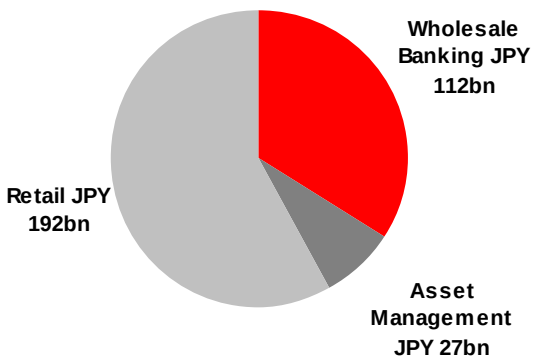
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Nomura – Global Reach

- Nomura Bank International plc is part of the Nomura Group. The ultimate parent company is Nomura Holdings, Inc. ("Nomura")
- Nomura is a leading global investment bank:
- Full range of products supported by a global network of more than 27,000 employees in over 30 countries;
- Nomura maintains a robust financial position and a healthy balance sheet. As at the end of March 2014, Nomura's Tier 1 ratio was 13.3% (Basel 3 basis), and shareholders' equity of 2.5 trillion yen.
- Listed on Tokyo, New York, and Singapore stock exchanges.
- Stable and well diversified revenues across regions
- **The Notes are issued by Nomura Bank International plc, and are NOT guaranteed by Nomura Holdings, Inc. or any other group company.**

Overview: Q1 2013 Net Revenue by Division



Source: Consolidated Results of Operations. Fourth Quarter, year ended March 2014, Nomura website: www.nomura.com as of April 2014

Dealing Contacts

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Who Can Invest in the Notes?

The Notes are available for purchase within the UK and offshore for the following three investor categories:

- Qualified Professional Investors
- Offshore Life Companies buying as principal
- Corporate and Institutional clients buying as principal
- Minimum Initial Investment per counterparty is GBP 50,000

Key Dates			
Initial Strike Date	16 January 2015	Issue Date	23 January 2015
Final Valuation Date	19 January 2021	Maturity Date	26 January 2021

Risks

- Please bear in mind that investors are exposed to the credit risk of the Issuer. The Notes are not capital protected and investors may receive back less than the original amount invested. The value of the investment can go down as well as up and investors can potentially lose all of their investment. Any secondary market provided by Nomura International plc is subject to change and may be stopped without notice and investors may therefore be unable to sell or redeem the Notes until their maturity. If the Notes are redeemed early they may be redeemed at a level less than the amount originally invested.

Dealing Contact

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