SOCIÉTÉ GÉNÉRALE
GLOBAL MINERS MEMORY INCOME AUTOCALL
JULY 2023 FACTSHEET

Stock Note Risk Profile: There is a higher risk of large or total capital losses when Underlyings are individual Company Stocks rather than Stock Market Indices. Retail investors should seek suitable financial advice before investing.

TARGET RETURN: EUR = 8.80% p.a.

INVESTMENT DESCRIPTION

A 4 year investment linked to the performance of four mining stocks.

If on any of the quarterly observation dates, including the Final Observation date, the closing levels of all the Underlyings are at or above the Income Trigger, the income will be paid plus any previously missed income payments.

This investment will autocall and mature early if all Underlyings are equal to or above the Autocall Trigger on any Quarterly observation date starting at 12 months. If early maturity occurs, full capital is returned and the investment will end. If early maturity does not occur the investment will continue to the Final Observation date.

At the Final Observation date, if all Underlyings are at or above the Capital Protection Barrier, then full capital is returned. If any Underlying is below the Capital Protection Barrier, capital return will be reduced on a 2-for-1 basis from 100%. For example, if the worst performing Underlying has fallen to 40% of its original level, 80% of the capital will be returned.

BENEFITS

- Opportunity for regular income payments even where the Underlyings show significant falls.
- A memory feature, whereby income previously unpaid, will be included when the income trigger is next activated.
- Autocall feature potentially shortens the investment term.
- Early maturity provides an opportunity to re-assess client's wealth strategy.
- Geared put strike can reduce loss to capital when compared to a European Barrier.
- Daily pricing.

RISKS

- The return is limited to the pre-defined investment terms.
- The income payment is conditional upon the Underlying performance.
- **There is a higher risk of large or total capital losses when Underlyings are individual Company Stocks rather than Stock Market Indices.**
- Investors will be exposed to the credit risk of the Issuer. If the Issuer become insolvent or cannot make the payments on the Product for any other reason, investors could lose some or all of their investment. A decline in the Issuers credit quality is likely to reduce the market value of the Product and therefore the price an investor may receive for the Product if they were to sell them in the market.
- There is a risk to capital should one of the Underlyings breach the Capital Protection Barrier on its Final Observation date.
- Should investors need to sell their investment before maturity, the trading price will likely mean they get back less than they invested.

PRODUCT FACTS & FEATURES

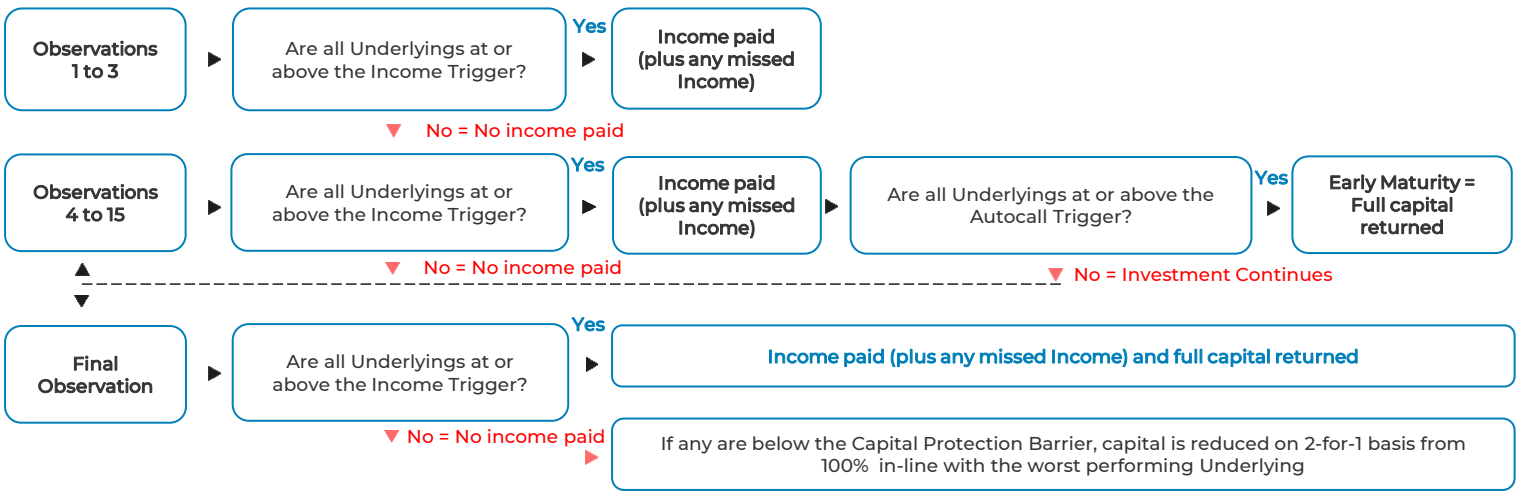
Issuer:	SG Issuer
Guarantor:	Société Générale
Credit Ratings:	Fitch A, Moody's A1, S&P A
Source:	Bloomberg: 11.07.2023
Maximum Term:	4 years
Investment Structure:	Memory Income Autocall
Autocall Opportunities:	Quarterly (First Observation at 12 months)
Autocall Trigger:	100% of initial level
Memory Income Rate:	EUR: 2.20% Quarterly (8.80% p.a.)
Income Trigger:	85% of initial level
Capital Risk:	Not capital protected
Capital Protection Barrier:	50% Strike with Geared Put (at maturity)

Underlying Basket	Bloomberg Code
Rio Tinto PLC	RIO LN Equity
BHP Group Limited	BHP LN Equity
Anglo American PLC	AAL LN Equity
Barrick Gold Corp	GOLD UN Equity

KEY INFORMATION

Subscription Period:	11 Jul 2023 – 26 Jul 2023 (4.30pm UK Time)
Issue Price:	100%
Strike Date:	27 July 2023
Issue Date:	03 August 2023
1st Coupon Observation:	27 October 2023
1st Autocall Observation:	29 July 2024
Final Observation:	27 July 2027
Maturity Date:	03 August 2027
Denominations:	1,000 then lots of 1,000
ISIN:	XS2627585081

HOW THE INVESTMENT WORKS



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OBSERVATION DATES (some dates may vary if a bank holiday or non-business day occurs)

	Observation Date	Payment Date	Income Trigger	Autocall Trigger
Observation 1	27 October 2023	03 November 2023	85%	n/a
Observation 2	29 January 2024	05 February 2024	85%	n/a
Observation 3	29 April 2024	07 May 2024	85%	n/a
Observation 4	29 July 2024	05 August 2024	85%	100%
Observation 5	28 October 2024	04 November 2024	85%	100%
Observation 6	27 January 2025	03 February 2025	85%	100%
Observation 7	28 April 2025	06 May 2025	85%	100%
Observation 8	28 July 2025	04 August 2025	85%	100%
Observation 9	27 October 2025	03 November 2025	85%	100%
Observation 10	27 January 2026	03 February 2026	85%	100%
Observation 11	27 April 2026	05 May 2026	85%	100%
Observation 12	27 July 2026	03 August 2026	85%	100%
Observation 13	27 October 2026	03 November 2026	85%	100%
Observation 14	27 January 2027	03 February 2027	85%	100%
Observation 15	27 April 2027	04 May 2027	85%	100%
Final Observation	27 July 2027	03 August 2027	85%	50% Leveraged Put

IDAD was established in 2002 and our approach from the outset, is what we call the "IDAD Difference". The selection of the investments we offer is not decided in terms of profitability alone and when developing investment products, we favour evidence over dogma. We are happy to work with advisers and product providers alike to deliver a range of investment options to suit differing client wealth strategies. We're proud of our approach to business as well as the investments delivered as a result of the "IDAD Difference". We are committed to building upon our reputation for bringing benefits to all involved in the investment process, but most importantly to the clients.
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Source: Bloomberg 11.07.2023

RATIONALE

Structured products are becoming increasingly popular for investors due to the wide variety of payoffs and levels of protection that can be achieved by the different types of structures that are available.

The opportunity for an income stream can be of key importance to investors as part of their wealth planning. The probability of an income payment being triggered is increased with this investment as an Underlying needs to show a fall of 15% from its initial level on any observation date before the income stream is disrupted. The investment also benefits from a memory feature so that if any income payments have missed being paid, they will catch-up the next time all Underlyings are above the Income Trigger on an observation date. The Underlyings have been selected in order to support the anticipated delivery of that income.

The autocall payoff can bring an early return of capital allowing the opportunity for a re-assessment of investment strategy. The value of this feature cannot be underestimated as it brings with it the opportunity to secure capital value, as well as the chance to take advantage of future market trends.
To manage the capital risk, a final level barrier set at 50% means an Underlying must fall by more than 50% over the full term before capital is at risk.

SUITABILITY

This product may be suitable for investors who:

- **Understand that there is a higher risk of large or total capital losses when Underlyings are individual Company Stocks rather than Stock Market Indices.**
- Are seeking the opportunity for higher returns than current cash rates at the time this product was launched.
- Are seeking income rather than growth.
- Understand and accept there is a risk to capital and how the Capital Protection Barrier works.
- Understand the impact of global economic issues and how they will affect the product.
- Understand the criteria which will determine the income payments.
- Are looking to invest for the medium to long term, being happy to remain invested until maturity.
- Can afford to have their cash invested for the full term of the Product.
- Wish to use this investment as part of a well-diversified portfolio.
- Understand that the returns are pre-defined and that they will forgo any growth in the Underlyings which exceeds the fixed level available with this investment product.
- Understand the risk to capital in the event of a counterparty default.
- Should they need to sell their investment, accept that the trading price will likely mean they get back less than they invested.
- Appreciate that income payments are conditional but understand that the memory feature can deliver previously missed income payments.

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TARGET RETURN: **EUR = 8.80% p.a.**

THE UNDERLYINGS



Rio Tinto PLC operates as a mining company. The Company focuses on mining for aluminum, borates, copper, gold, iron ore, lead, silver, tin, uranium, zinc, titanium dioxide feedstock, diamonds, salt, and zircon. Rio Tinto serves clients worldwide.



BHP Group Limited manufactures base metals. The Company offers copper, iron ore, metallurgical coal, nickel, and potash metals for global economic growth infrastructure to energy transition used in household, steel products, food supply chain, and lithium batteries that power the electric vehicle revolutions. BHP Group serves customers worldwide.



Anglo American PLC is a global mining company. The Company's mining portfolio includes bulk commodities including iron ore, manganese, and metallurgical coal, base metals including copper and nickel and precious metals and minerals including platinum and diamonds. Anglo American has mining operations in Africa, Europe, North and South America, Asia, and Australia.



Barrick Gold Corporation is an international gold company with operating mines and development projects in the United States, Canada, South America, Australia, and Africa.

50% STRIKE WITH GEARED PUT vs 50% EUROPEAN BARRIER – UNDERSTANDING THE DIFFERENCE

A 50% Strike with Geared Put is similar to a 50% European Barrier, where capital is only at risk if an Underlying is below 50% of its initial level at maturity. The difference is how the capital return is calculated.

- 50% European Barrier = 1 for 1 downside in line with the worst performing Underlying if below 50% of its initial level. If the worst is at 40% of its initial level, 40% of capital is returned.
- 50% Strike with Geared Put = 2 for 1 downside from 100% if the worst performing Underlying is below 50% of its initial level. If the worst is at 40% of its initial level, 80% of capital is returned.

Past performance is not a reliable indicator of future performance and should not be used to assess the future returns or risks

Source: Bloomberg 11.07.2023, Data period: 10.07.2018 to 10.07.2023 - Assumptions shown are net of any initial fees or costs and describe the potential historic return that a client would have received based on the terms of this Product.

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PLACING TRADES
Trade orders should be sent to orders@idad.com
All trades will be settled direct with IDAD's Euroclear a/c 44382

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The Issuing bank will endeavour to provide quotes under normal market conditions for trading purposes upon request, subject to a Bid-Offer spread of 1%. On the secondary market, traded prices will include any accrued interest ("dirty prices"). Sale trades will settle 2 days after the trade date.
Trading details as above.

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For more information about this note, please contact us today.

2 Rotherbrook Court, Bedford Road
Petersfield, Hampshire, GU32 3QG.
37 Lombard Street, London, EC3V 9BQ.
+44 (0)1730 776757
enquiries@idad.com
idad.com

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