SOCIÉTÉ GÉNÉRALE
ISSUER CALLABLE GROWTH PARTICIPATION

MAY 2023 FACTSHEET

TARGET RETURN: EUR = 7.20% p.a. if called, 200% Participation at maturity if not called

INVESTMENT DESCRIPTION

A 6 year investment linked to the performance of the S&P 500.

This product offers enhanced growth participation linked to the performance of Underlying at maturity if the issuing bank does not redeem the product early. The Issuer can choose to call the product on any of the monthly callable observation dates starting at 3 months.

If the Issuer does opt to redeem the product early, the investor will receive their capital back plus the relevant accumulated coupon rate for each month that has elapsed since the strike date, and the investment will end. For example, if the product is called by the Issuer at 12 months the investor will receive their capital back plus a payment of 12 times the Monthly Coupon Rate.

If the product is not redeemed early then at the final observation date, if the underlying is above its initial level, the investor will receive their capital back plus the growth of the Underlying multiplied by the Participation Rate. For example, if the Underlying has grown by 20% and the participation rate is 200%, the investor will receive capital back plus a 40% coupon payment.

At the Final Observation date, if all Underlyings are at or above the Capital Protection Barrier, then full capital is returned. If any Underlying is below the Capital Protection Barrier, capital return will be reduced on a 1.428% basis from 100%. For example, if the worst performing Underlying has fallen to 40% of its original level, 57.14% of the capital will be returned.

BENEFITS

- Opportunity for enhanced growth if the underlying shows gains.
- Snowballing coupon rate where if the product is called the investor receives the coupon rate for each quarter that has elapsed.
- Callable feature potentially shortens the investment term.
- Early maturity provides an opportunity to re-assess client's wealth strategy.
- Daily pricing under normal market conditions.

RISKS

- The return is limited to the pre-defined investment terms.
- The growth payments are conditional upon the Underlying performance.
- Investors will be exposed to the credit risk of the Issuer. If the Issuer becomes insolvent or cannot make the payments on the Product for any other reason, investors could lose some or all of their investment. A decline in the Issuers credit quality is likely to reduce the market value of the Product and therefore the price an investor may receive for the Product if they were to sell them in the market.
- There is a risk to capital should the underlying breach the capital protection barrier on its Final Observation Date.
- Should investors need to sell their investment before maturity, the trading price will likely mean the get back less than they invested.

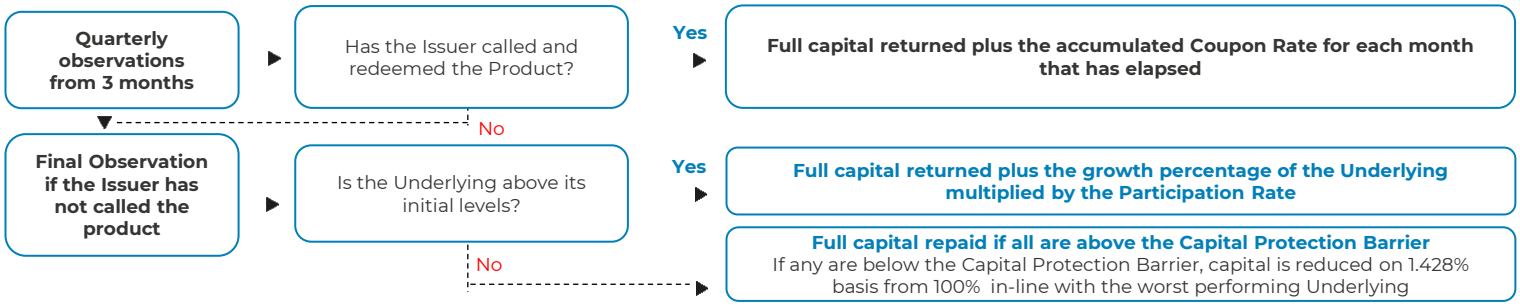
PRODUCT FACTS & FEATURES

Issuer:	SG Issuer
Guarantor:	Société Générale
Credit Ratings:	Fitch A, Moody's A1, S&P A-
Source:	Bloomberg 05.05.2023
Maximum Term:	6 years
Investment Structure:	Issuer Callable Growth Participation Note
Participation Rate:	200% times growth above initial level
Callable Observations:	Monthly (First Observation at 3 months)
Callable Coupon Rate:	EUR: 0.6% Monthly (7.20% p.a.)
Capital Protection Barrier:	70% Strike with Geared Put (at maturity)
Underlying Basket	**Bloomberg Code**
US: S&P 500	SPX Index

KEY INFORMATION

Subscription Period:	05 May 2023 – 22 May 2023 (4.30pm UK Time)
Issue Price:	100%
Strike Date:	23 May 2023
Issue Date:	30 May 2023
1st Callable Observation:	16 August 2023
Final Observation Date:	23 May 2029
Maturity Date:	06 June 2029
Denominations:	1,000 then lots of 1,000
ISIN:	XS2593388247

HOW THE INVESTMENT WORKS



IDAD was established in 2002 and our approach from the outset, is what we call the "IDAD Difference". The selection of the investments we offer is not decided in terms of profitability alone and when developing investment products, we favour evidence over dogma. We are happy to work with advisers and product providers alike to deliver a range of investment options to suit differing client wealth strategies. We're proud of our approach to business as well as the investments delivered as a result of the "IDAD Difference". We are committed to building upon our reputation for bringing benefits to all involved in the investment process, but most importantly to the clients.

Societe Generale SA attracts deposits and offers commercial, retail, investment, and private banking services. The Bank offers consumer credit, vehicle lease financing, information technology equipment leasing, life and non-life insurance, custodian services, trade and project financing, currency exchange, treasury services, and financial and commodities futures brokerage services.

Source: Bloomberg 05.05.2023

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BNP PARIBAS
ENHANCED PROTECTION CLASSIC AUTOCALL

MAY 2023 FACTSHEET

TARGET RETURN: USD = 9.10% p.a.

70% STRIKE WITH GEARED PUT vs 70% EUROPEAN BARRIER – UNDERSTANDING THE DIFFERENCE

This product has an Enhanced Defensive Barrier using the feature known as a Leveraged Put.

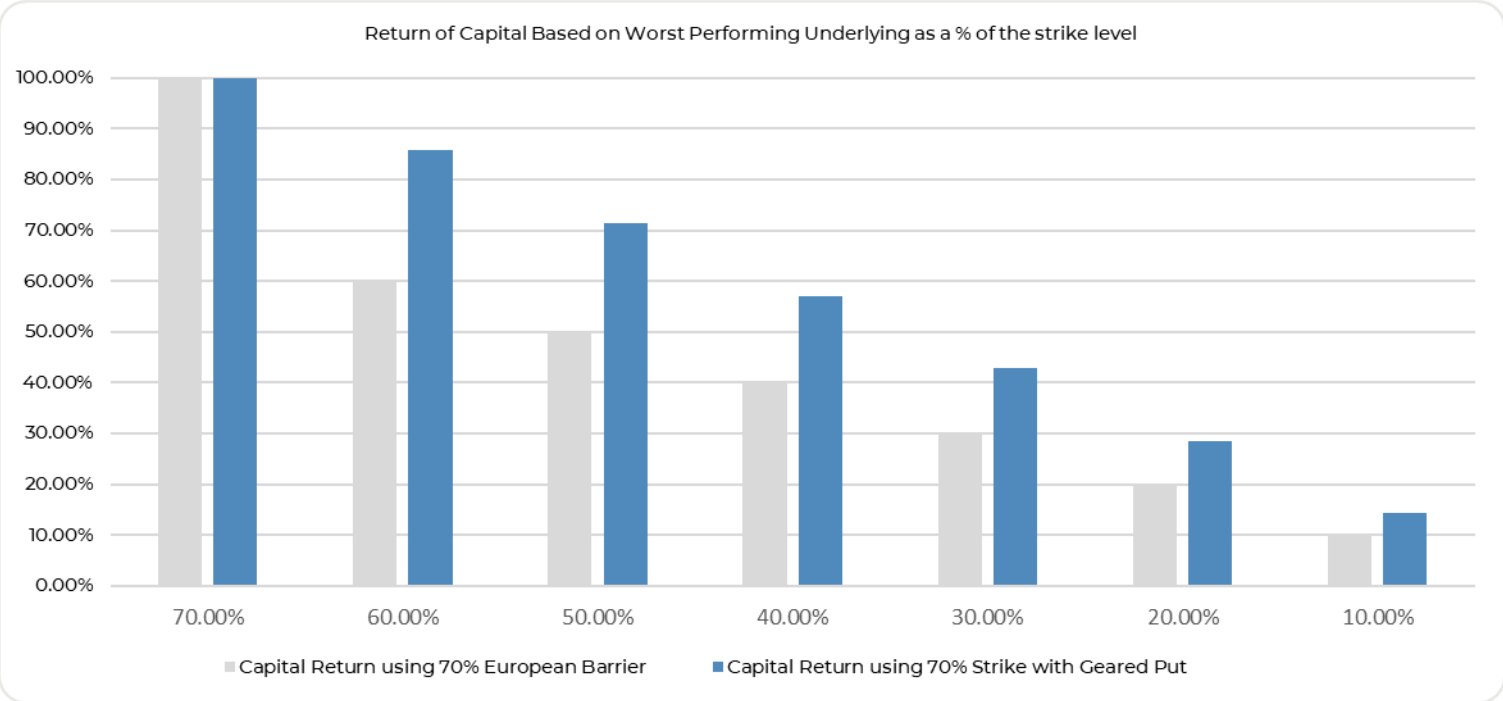
Client capital is still at risk if the worst performing underlying is below the final barrier level on the maturity date.

If a European barrier is breached, capital is reduced on a 1 to 1 basis in line with the worst performing underlying. so For example, with a 70% European-style barrier, if the worst performing underlying has fallen by 60% from its initial level, then investors will receive 40% of their capital back.

With an Enhanced Defensive Barrier, capital is lost proportionately from the barrier level. For example, with a 70% leveraged put, investors would lose 1.43% for every 1% the worst performing underlying is below the put level. So if the worst performing underlying had fallen by 60% investors would get back 57.14% of their initial capital (rather than 40% with a European-style barrier).

An Enhanced defensive barrier will always provide an enhanced return over a European barrier if the final barrier is breached, however, the improved return will vary depending upon the barrier level.

Performance of Worst Underlying (% of initial level)	Capital Return using 70% Strike with Geared Put	Capital Returned Based on $10k Investment	Capital Return using 70% European Barrier	Capital Returned Based on $10k Investment	Improved Capital Return using 70% Strike with Geared Put
70.00%	100.00%	$10,000.00	100.00%	$10,000.00	$0.00
65.00%	92.86%	$9,285.71	65.00%	$6,500.00	$2,785.71
60.00%	85.71%	$8,571.43	60.00%	$6,000.00	$2,571.43
55.00%	78.57%	$7,857.14	55.00%	$5,500.00	$2,357.14
50.00%	71.43%	$7,142.86	50.00%	$5,000.00	$2,142.86
45.00%	64.29%	$6,428.57	45.00%	$4,500.00	$1,928.57
40.00%	57.14%	$5,714.29	40.00%	$4,000.00	$1,714.29
35.00%	50.00%	$5,000.00	35.00%	$3,500.00	$1,500.00
30.00%	42.86%	$4,285.71	30.00%	$3,000.00	$1,285.71
25.00%	35.71%	$3,571.43	25.00%	$2,500.00	$1,071.43
20.00%	28.57%	$2,857.14	20.00%	$2,000.00	$857.14
15.00%	21.43%	$2,142.86	15.00%	$1,500.00	$642.86
10.00%	14.29%	$1,428.57	10.00%	$1,000.00	$428.57
5.00%	7.14%	$714.29	5.00%	$500.00	$214.29
0.00%	0.00%	$0.00	0.00%	$0.00	$0.00



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RATIONALE

Structured products are becoming increasingly popular for investors due to the wide variety of payoffs and levels of protection that can be achieved by the different types of structures that are available.

The opportunity for enhance growth is key to this investment. The investment Is linked to one of the best-known and developed indices in the world and investors will benefit from geared growth in the Index unless the Issuer "calls" the investment early, in which case investors will have to be paid a high Coupon Rate – considerably better than current cash rates. The enhanced participation is designed to more than make up for the loss of dividends a direct investment into the Index would benefit from, and although the returns are effectively capped due to the Callable Coupon Rate, the product is very unlikely to deliver more than the 7.20% per annum, the cap is at a very high level relative to current interest rates and historic returns on the Index.

To manage the capital risk, a Capital Protection Barrier set at 70% means the Underlying must fall by more than 30% over the full term before capital is at risk.

SUITABILITY

This product may be suitable for investors who:

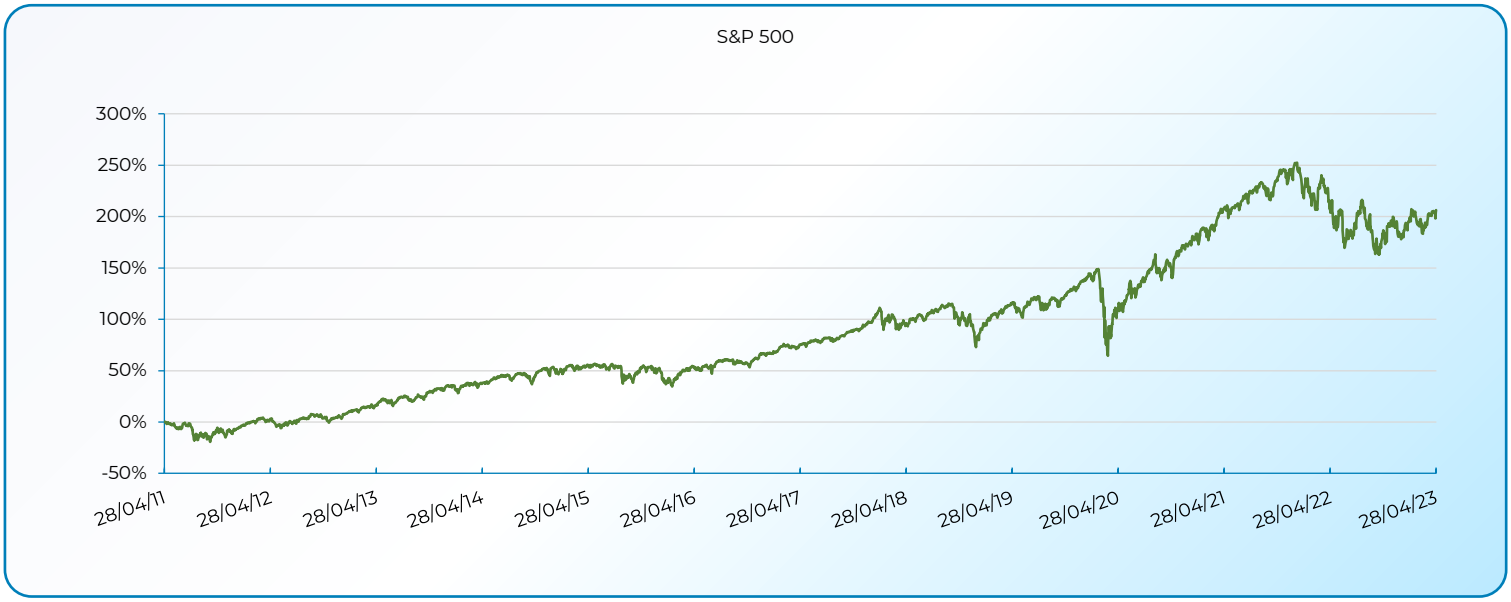
- Are seeking the opportunity for higher returns than current cash rates at the time this product was launched.
- Are seeking growth rather than income
- Understand and accept there is a risk to capital and how the Capital Protection Barrier works.
- Understand the impact of global economic issues and how they will affect the product.
- Understand the criteria which will determine the growth payments
- Are looking to invest for the medium to long term, being happy to remain invested until maturity.
- Can afford to have their cash invested for the full term of the Product.
- Wish to use this investment as part of a well-diversified portfolio.
- Understand that the returns are pre-defined and that they will forgo any growth in the Underlyings which exceeds the fixed level available with this investment product.
- Understand the risk to capital in the event of a counterparty default.
- Should they need to sell their investment, accept that the trading price will likely mean they get back less than they invested.

THE UNDERLYINGS

The **S&P 500®** is widely regarded as the best single gauge of large-cap U.S. equities and serves as the foundation for a wide range of investment products. The index includes 500 leading companies and captures approximately 80% coverage of available market capitalization.

Source: Bloomberg 05.05.2023

MOVEMENT IN THE UNDERLYINGS OVER A 12 YEAR PERIOD



Past performance is not a reliable indicator of future performance and should not be used to assess the future returns or risks

Source: Bloomberg 05.05.2023 Data period: 28.04.2011 to 28.04.2023 - Assumptions shown are net of any initial fees or costs and describe the potential historic return that a client would have received based on the terms of this Product.

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PLACING TRADES

Trade orders should be sent to orders@idad.com
All trades will be settled direct with IDAD's Euroclear a/c 44382

SECONDARY MARKET

The Issuing bank will endeavour to provide quotes under normal market conditions for trading purposes upon request, subject to a Bid-Offer spread of 1%. On the secondary market, traded prices will include any accrued interest ("dirty prices"). Sale trades will settle 2 days after the trade date.
Trading details as above.

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