SOCIÉTÉ GÉNÉRALE
LOW HURDLE MEMORY KNOCK-OUT AUTOCALL

APRIL 2024 FACTSHEET

Stock Note Risk Profile: There is a higher risk of large or total capital losses when Underlyings are individual Company Stocks rather than Stock Market Indices. Retail investors should seek suitable financial advice before investing.

TARGET RETURN: USD = 20.78% p.a.

INVESTMENT DESCRIPTION

A 4 year investment linked to the performance of four International Banks.

If on any quarterly observation date (including the Final Observation date), starting at 6 months, any of the Underlyings are at or above the Knock-Out Trigger, the Underlying will 'Knock-Out'. Once all Underlyings have been Knocked-Out the investment will autocall. Initial capital plus the coupon for each quarterly period which has elapsed is paid and the investment will end.

If the investment does not autocall then at the Final Observation date, if all Underlyings are at or above the Capital Protection Barrier, full capital is returned.

If any Underlying is below the Capital Protection Barrier on the Final Observation date, capital return will be reduced on a 1-for-1 basis. For example, if the worst performing Underlying has fallen to 40% of its original level, 40% of the capital will be returned.

BENEFITS

- Snowballing coupon.
- Even slightly negative market performance can deliver enhanced returns.
- Knock-Out feature means all Underlyings don't have to be above the trigger on the same observation date.
- Autocall feature potentially shortens the investment term.
- Early maturity provides an opportunity to re-assess client's wealth strategy.
- Daily pricing.
- The Low Hurdle feature gives an increased chance of gains at full term.

RISKS

- The return is limited to the pre-defined investment terms.
- The coupon payment is conditional upon the Underlying performance.
- **There is a higher risk of large or total capital losses when Underlyings are individual Company Stocks rather than Stock Market Indices.**
- Investors will be exposed to the credit risk of the Issuer. If the Issuer becomes insolvent or cannot make the payments on the Product for any other reason, investors could lose some or all of their investment. A decline in the Issuers credit quality is likely to reduce the market value of the Product and therefore the price an investor may receive for the Product if they were to sell them in the market.
- There is a risk to capital should one of the Underlyings breach the Capital Protection Barrier on its Final Observation date.
- Should investors need to sell their investment before maturity, the trading price will likely mean they get back less than they invested.

PRODUCT FACTS & FEATURES

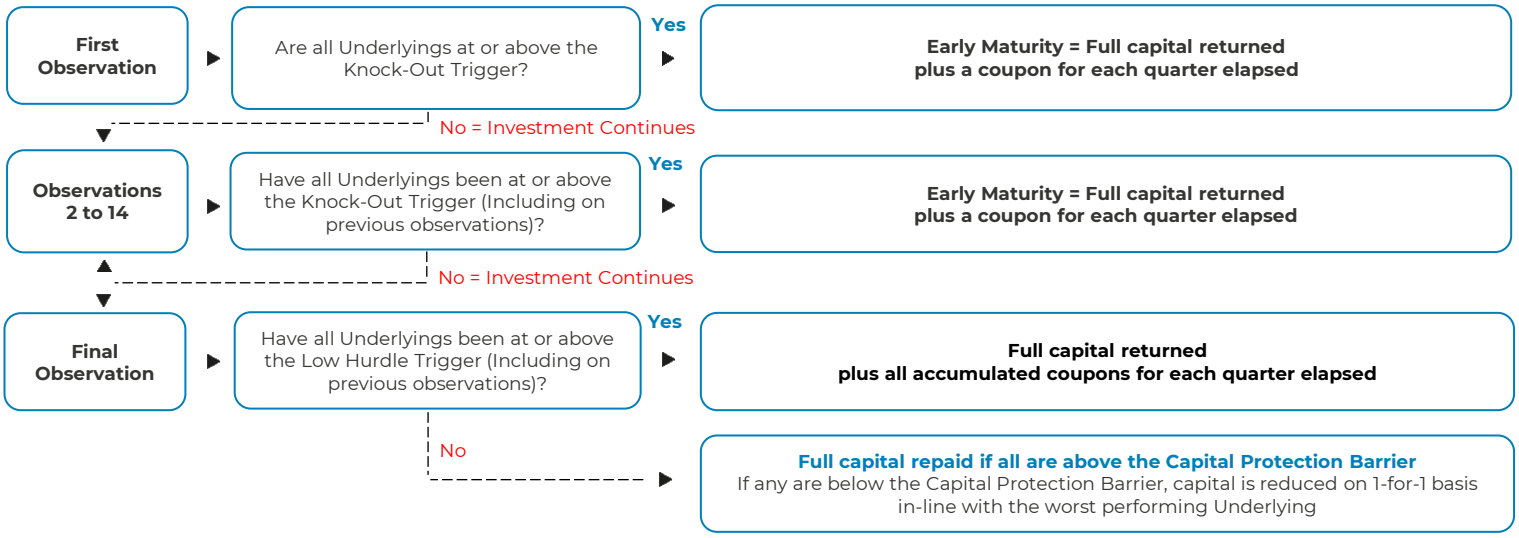
Issuer:	SG Issuer
Guarantor:	Société Générale
Credit Ratings:	Fitch A, Moody's A1, S&P A
Source:	Bloomberg: 10.04.2024
Maximum Term:	4 years
Investment Structure:	Memory Knock-Out Autocall
Autocall Opportunities:	Quarterly (First Observation at 6 months)
Knock-Out Trigger:	95% of initial level, reduced to 65% on the Final Observation
Coupon Rate:	USD: 5.195% Quarterly (20.78% p.a.)
Capital Risk:	Not capital protected
Capital Protection Barrier:	50% Final level (European style)

Underlying Basket	**Bloomberg Code**
BNP Paribas	BNP FP Equity
Lloyds Bank PLC	LLOY LN Equity
Commerzbank AG	CBK GY Equity
UniCredit SpA	UCG IM Equity

KEY INFORMATION

Subscription Period:	10 Apr 2024 – 24 Apr 2024 (4.30pm UK Time)
Issue Price:	100%
Strike Date:	25 April 2024
Issue Date:	02 May 2024
1st Autocall Observation:	25 October 2024
Final Observation:	25 April 2028
Maturity Date:	02 May 2028
Denominations:	1,000 then lots of 1,000
ISIN:	USD = XS2781270793

HOW THE INVESTMENT WORKS



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OBSERVATION DATES (some dates may vary if a bank holiday or non-business day occurs)

	Observation Date	Payment Date	Knock-Out Trigger
Observation 1	25 October 2024	01 November 2024	95%
Observation 2	27 January 2025	03 February 2025	95%
Observation 3	25 April 2025	02 May 2025	95%
Observation 4	25 July 2025	01 August 2025	95%
Observation 5	27 October 2025	03 November 2025	95%
Observation 6	26 January 2026	02 February 2026	95%
Observation 7	27 April 2026	04 May 2026	95%
Observation 8	27 July 2026	03 August 2026	95%
Observation 9	26 October 2026	02 November 2026	95%
Observation 10	25 January 2027	01 February 2027	95%
Observation 11	26 April 2027	03 May 2027	95%
Observation 12	26 July 2027	02 August 2027	95%
Observation 13	25 October 2027	01 November 2027	95%
Observation 14	25 January 2028	01 February 2028	95%
Final Observation	25 April 2028	02 May 2028	65%
Final Observation	25 April 2028	02 May 2028	50% European Barrier

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Source: Bloomberg 10.04.2024

RATIONALE

Structured products are becoming increasingly popular for investors due to the wide variety of payoffs and levels of protection that can be achieved by the different types of structures that are available.

Unlike a classic autocall, this product includes a memory 'Knock-Out' feature that means that the Underlyings don't have to be above the trigger on the same observation date to autocall.

The Underlyings used in this Product have been selected in order to support the anticipated delivery of the product strategy.

The autocall payoff can bring an early return of capital allowing the opportunity for a re-assessment of investment strategy. The value of this feature cannot be underestimated as it brings with it the opportunity to secure capital value, as well as the chance to take advantage of future market trends.

To manage the capital risk, a final level barrier set at 50% means an Underlying must fall by more than 50% over the full term before capital is at risk.

SUITABILITY

This product may be suitable for investors who:

- **Understand that there is a higher risk of large or total capital losses when Underlyings are individual Company Stocks rather than Stock Market Indices.**
- Are seeking the opportunity for higher returns than current cash rates at the time this product was launched.
- Are seeking growth rather than income.
- Understand and accept there is a risk to capital and how the Capital Protection Barrier works.
- Understand the impact of global economic issues and how they will affect the product.
- Understand the criteria which will determine the coupon payments.
- Are looking to invest for the medium to long term, being happy to remain invested until maturity.
- Can afford to have their cash invested for the full term of the Product.
- Wish to use this investment as part of a well-diversified portfolio.
- Understand that the returns are pre-defined and that they will forgo any growth in the Underlyings which exceeds the fixed level available with this investment product.
- Understand the risk to capital in the event of a counterparty default.
- Should they need to sell their investment, accept that the trading price will likely mean they get back less than they invested.

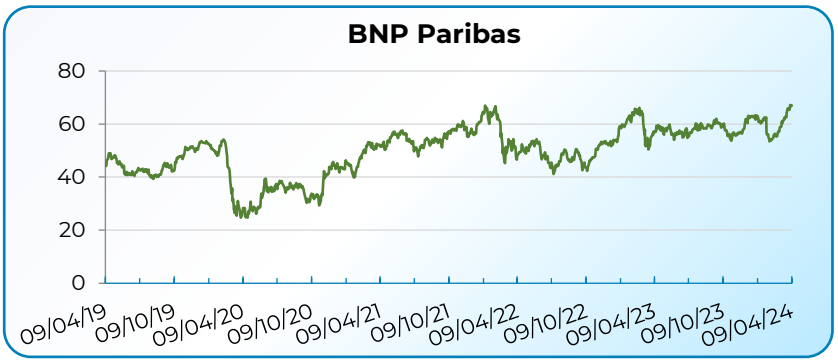
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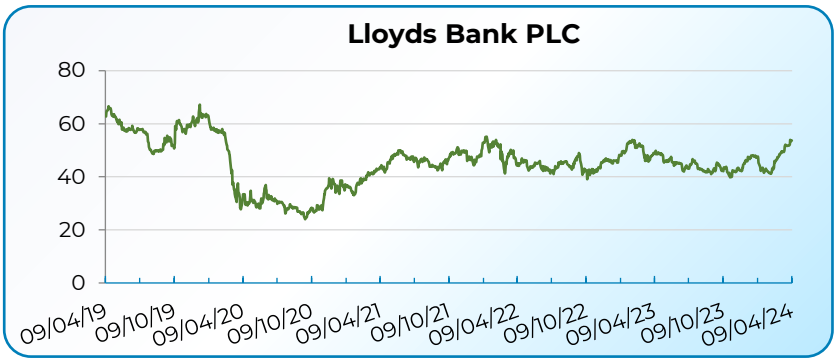
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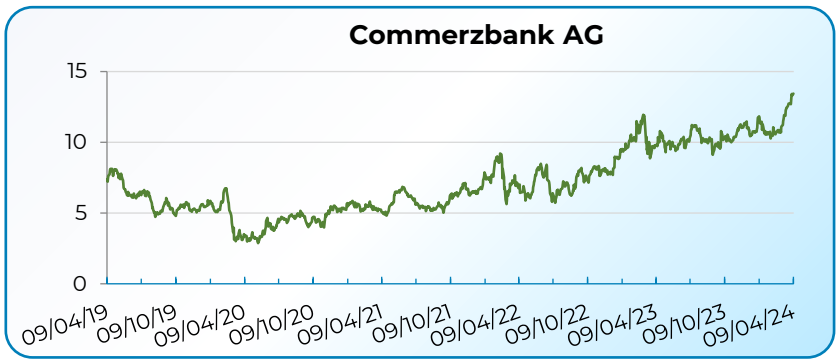
THE UNDERLYINGS



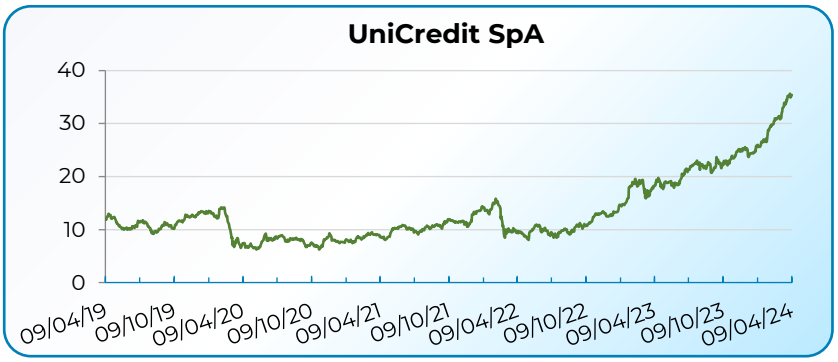
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Past performance is not a reliable indicator of future performance and should not be used to assess the future returns or risks

Source: Bloomberg 10.04.2024, Data period: 09.04.2019 to 09.04.2024 - Assumptions shown are net of any initial fees or costs and describe the potential historic return that a client would have received based on the terms of this Product.

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All trades will be settled direct with IDAD's Euroclear a/c 44382

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