SOCIÉTÉ GÉNÉRALE US LARGE CAP DEFENSIVE AUTOCALL

JULY 2025 FACTSHEET

Stock Note Risk Profile: There is a higher risk of large or total capital losses when Underlyings are individual Company Stocks rather than Stock Market Indices. Retail investors should seek suitable financial advice before investing.

Target Return: **USD = 18.50% p.a.**

Investment Description

A 4 year investment linked to the performance of four US Large Cap Stocks.

If on any quarterly observation date, starting at 6 months, all of the Underlyings are at or above the Autocall trigger, the investment will autocall and mature early. If early maturity occurs, full capital is returned and the investment will end. If early maturity does not occur, the investment will continue to the Final Observation

date.

At the Final Observation date, if all Underlyings are at or above the Capital Protection Barrier, then full capital is returned. If any Underlying is below the Capital Protection Barrier, capital return will be reduced on a 1-for-1 basis. For example if the worst performing Underlying has fallen to 40% of its original level, 40% of the capital will be returned.

Benefits

- Autocall feature potentially shortens the investment term and can even be triggered with falls in the market.
- Snowballing coupon.
- Early maturity provides an opportunity to re-assess client's wealth strategy.
- Daily pricing

Risks

- The return is limited to the pre-defined investment terms.
- The coupon payment is conditional upon the Underlying performance.
- **There is a higher risk of large or total capital losses when Underlyings are individual Company Stocks rather than Stock Market Indices.**
- Investors will be exposed to the credit risk of the Issuer. If the Issuer becomes insolvent or cannot make the payments on the Product for any other reason, investors could lose some or all of their investment. A decline in the Issuers credit quality is likely to reduce the market value of the Product and therefore the price an investor may receive for the Product if they were to sell them in the market.
- There is a risk to capital should one of the Underlyings breach the Capital Protection Barrier on its Final Observation date.
- Should investors need to sell their investment before maturity, the trading price will likely mean they get back less than they invested.

Product Facts and Features

Issuer:	SG Issuer
Guarantor:	Société Générale
Credit Ratings:	Fitch A, Moody's A1, S&P A
Source:	Bloomberg: 21.07.2025
Maximum Term:	4 years
Investment Structure:	Defensive Autocall
Autocall Opportunities:	Quarterly (First Observation at 6 months)
Autocall Trigger:	82% of initial level
Coupon Rate:	USD: 4.625% Quarterly (18.50% p.a.)
Capital Risk:	Not capital protected
Capital Protection Barrier:	65% Final level (European style)

Underlying Basket	**Bloomberg Code**
Royal Caribbean Cruises LTD	RCL UN Equity
Nvidia Corp	NVDA UW Equity
Advanced Micro Devices	AMD UW Equity
ELI LILLY & CO	LLY UN Equity

Key Information

Subscription Period:	21 Jul 2025 – 30 July 2025 (4.30pm UK Time)
Issue Price:	100%
Strike Date:	31 July 2025
Issue Date:	07 August 2025
First Autocall Observation:	02 February 2026
Final Observation:	31 July 2029
Maturity Date:	07 August 2029
Denominations:	1,000 then lots of 1,000
ISIN:	USD = XS3109388663

How the Investment works

First Observation → Are all Underlyings at or above the Autocall Trigger? **Yes** → **Early Maturity = Full capital returned plus a coupon for each quarter elapsed**

No = Investment Continues

Observations 2 to 14 → Have all Underlyings been at or above the Autocall Trigger? **Yes** → **Early Maturity = Full capital returned plus a coupon for each quarter elapsed**

No = Investment Continues

Final Observation → Have all Underlyings been at or above the Autocall Trigger? **Yes** → **Full capital returned plus all accumulated coupons for each quarter elapsed**

No → **Full capital repaid if all are above the Capital Protection Barrier**
If any are below the Capital Protection Barrier, capital is reduced on 1-for-1 basis in-line with the worst performing Underlying

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Observation dates (some dates may vary if a bank holiday or non-business day occurs)

	Observation Date	Payment Date	Autocall Trigger
Observation 1	02 February 2026	09 February 2026	82%
Observation 2	30 April 2026	07 May 2026	82%
Observation 3	31 July 2026	07 August 2026	82%
Observation 4	02 November 2026	09 November 2026	82%
Observation 5	01 February 2027	08 February 2027	82%
Observation 6	30 April 2027	07 May 2027	82%
Observation 7	02 August 2027	09 August 2027	82%
Observation 8	01 November 2027	08 November 2027	82%
Observation 9	31 January 2028	07 February 2028	82%
Observation 10	01 May 2028	08 May 2028	82%
Observation 11	31 July 2028	07 August 2028	82%
Observation 12	31 October 2028	07 November 2028	82%
Observation 13	31 January 2029	07 February 2029	82%
Observation 14	30 April 2029	07 May 2029	82%
Final Observation	31 July 2029	07 August 2029	82%
Final Observation	31 July 2029	07 August 2029	65% Final Level Barrier

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Source: Bloomberg 21.07.2025

Rationale

Structured products are becoming increasingly popular for investors due to the wide variety of payoffs and levels of protection that can be achieved by the different types of structures that are available.

Autocalls have been one of the most popular structures over the years. With a classic autocall, returns are paid if all Underlyings are at or above the Autocall Trigger on an observation date.

The Underlyings detailed overleaf have been selected in order to support the anticipated delivery of the coupons.

The autocall payoff can bring an early return of capital allowing the opportunity for a re-assessment of investment strategy. The value of this feature cannot be underestimated as it brings with it the opportunity to secure capital value, as well as the chance to take advantage of future market trends.

To manage the capital risk, a final level barrier set at 65% means an Underlying must fall by more than 35% over the full term before capital is at risk.

Suitability

This product may be suitable for investors who:

- **Understand that there is a higher risk of large or total capital losses when Underlyings are individual Company Stocks rather than Stock Market Indices.**
- Are seeking the opportunity for higher returns than current cash rates at the time this product was launched.
- Are seeking growth rather than income.
- Understand and accept there is a risk to capital and how the Capital Protection Barrier works.
- Understand the impact of global economic issues and how they will affect the product.
- Understand the criteria which will determine the coupon payments.
- Are looking to invest for the medium to long term, being happy to remain invested until maturity.
- Can afford to have their cash invested for the full term of the Product.
- Wish to use this investment as part of a well-diversified portfolio.
- Understand that the returns are pre-defined and that they will forgo any growth in the Underlyings which exceeds the fixed level available with this investment product.
- Understand the risk to capital in the event of a counterparty default.
- Should they need to sell their investment, accept that the trading price will likely mean they get back less than they invested.
- Appreciate that income payments are conditional but understand that the memory feature can deliver previously missed income payments.

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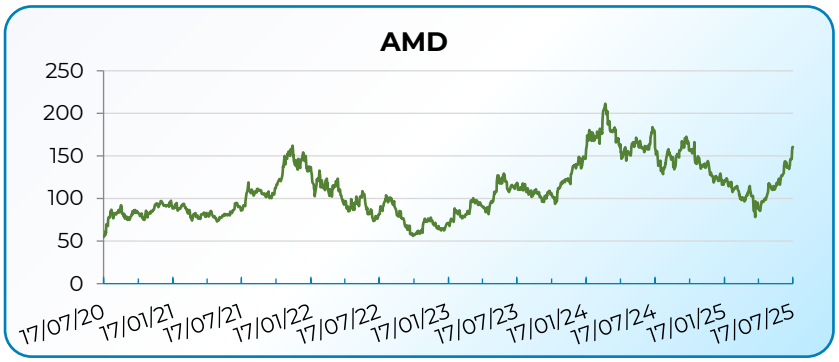
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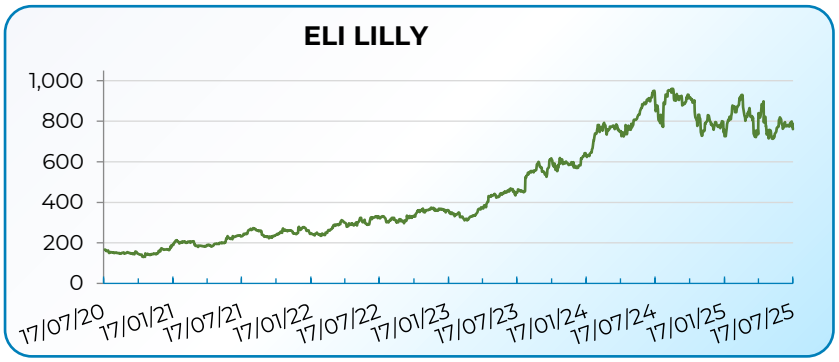
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Source: Bloomberg 21.07.2025, Data period: 17.07.2020 to 17.07.2025 - Assumptions shown are net of any initial fees or costs and describe the potential historic return that a client would have received based on the terms of this Product.

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Placing trades

- Trade orders should be sent to orders@idad.com
- All trades will be settled direct with IDAD's Euroclear a/c 44382

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The Issuing bank will endeavour to provide quotes under normal market conditions for trading purposes upon request, subject to a Bid-Offer spread of 1%. On the secondary market, traded prices will include any accrued interest ("dirty prices"). Sale trades will settle 2 days after the trade date. Trading details as above.

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