SOCIÉTÉ GÉNÉRALE
CLEAN ENERGY FIXED INCOME AUTOCALL

NOVEMBER 2022 FACTSHEET

Stock Note Risk Profile: There is a higher risk of large or total capital losses when Underlyings are individual Company Stocks rather than Stock Market Indices. Retail investors should seek suitable financial advice before investing.

TARGET RETURN: GBP = 12.40% p.a. USD = 13.40% p.a.

INVESTMENT DESCRIPTION

A 4-year investment linked to the performance of four clean energy stocks.

This product will pay a fixed (guaranteed) coupon on the quarterly payment dates until maturity, irrespective of the performance of the Underlying stocks.

This investment will autocall and mature early if all Underlyings are equal to or above the Autocall Trigger on any quarterly observation date starting at 12 months. If early maturity occurs, full capital is returned, and the investment will end. If early maturity does not occur the investment will continue to the Final Observation date.

At the Final Observation date, if all Underlyings are at or above the Capital Protection Barrier, then full capital is returned. If any Underlying is below the Capital Protection Barrier, capital return will be reduced on a 1-for-1 basis. For example, if the worst performing Underlying has fallen to 50% of its original level, 50% of the capital will be returned.

BENEFITS

- Opportunity for regular income payments.
- Coupons are guaranteed and are not dependant on the performance of the Underlyings.
- Autocall feature potentially shortens the investment term and is triggered by minimal growth.
- Early maturity provides an opportunity to re-assess client's wealth strategy.
- Daily pricing.

RISKS

- The return is limited to the pre-defined investment terms.
- **There is a higher risk of large or total capital losses when Underlyings are individual Company Stocks rather than Stock Market Indices.**
- Investors will be exposed to the credit risk of the Issuer. If the Issuer becomes insolvent or cannot make the payments on the Product for any other reason, investors could lose some or all of their investment. A decline in the Issuers credit quality is likely to reduce the market value of the Product and therefore the price an investor may receive for the Product if they were to sell them in the market.
- There is a risk to capital should one of the Underlyings breach the Capital Protection Barrier on its Final Observation date.
- Should investors need to sell their investment before maturity, the trading price will likely mean they get back less than they invested.

PRODUCT FACTS & FEATURES

Issuer:	SG Issuer
Guarantor:	Société Générale
Credit Ratings:	Fitch A-, Moody's A1, S&P A
Source:	Société Générale 08.11.2022
Maximum Term:	4 years
Investment Structure:	Fixed Income Autocall
Autocall Opportunities:	Quarterly (First Observation at 12 months)
Autocall Trigger:	90% of initial level
Fixed Income Rate:	GBP: 3.10% Quarterly (12.40% p.a.) USD: 3.35% Quarterly (13.40% p.a.)
Capital Risk:	Not capital protected
Capital Protection Barrier:	50% Final level (European style)

Underlying Basket	**Bloomberg Code**
Plug Power Inc	PLUG UR Equity
First Solar Inc	FSLR UW Equity
Solaredge Technologies Inc	SEDG UW Equity
Enphase Energy Inc	ENPH UQ Equity

KEY INFORMATION

Subscription Period:	08 Nov 2022 – 27 Nov 2022 (4.30pm UK Time)
Issue Price:	100%
Strike Date:	28 November 2022
Issue Date:	05 December 2022
1st Coupon Payment:	07 March 2023
1st Autocall Observation:	28 November 2023
Final Observation:	30 November 2026
Maturity Date:	07 December 2026
Denominations:	1,000 then lots of 1,000
ISIN:	GBP = XS2508369456 USD = XS2508369530

HOW THE INVESTMENT WORKS

Quarterly Payment Dates ▶ Income paid until maturity or until the product autocalls early

Autocall Observations ▶ Are all Underlyings at or above the Autocall Trigger? **Yes** ▶ **Early Maturity = Full capital returned**

No = Investment Continues

Final Observation ▶ **Full capital repaid if all Underlyings are above the Capital Protection Barrier**
If any are below the Capital Protection Barrier, capital is reduced on 1-for-1 basis in-line with the worst performing Underlying

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OBSERVATION DATES (some dates may vary if a bank holiday or non-business day occurs, GBP dates are shown below)

	Observation Date	Payment Date	Autocall Trigger
Observation 1	-	07 March 2023	n/a
Observation 2	-	06 June 2023	n/a
Observation 3	-	04 September 2023	n/a
Observation 4	28 November 2023	05 December 2023	90%
Observation 5	28 February 2024	06 March 2024	90%
Observation 6	28 May 2024	04 June 2024	90%
Observation 7	28 August 2024	04 September 2024	90%
Observation 8	29 November 2024	06 December 2024	90%
Observation 9	28 February 2025	07 March 2025	90%
Observation 10	28 May 2025	04 June 2025	90%
Observation 11	28 August 2025	04 September 2025	90%
Observation 12	28 November 2025	05 December 2025	90%
Observation 13	02 March 2026	09 March 2026	90%
Observation 14	28 May 2026	04 June 2026	90%
Observation 15	28 August 2026	07 September 2026	90%
Final Observation	30 November 2026	07 December 2026	50% European Barrier

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Societe Generale SA attracts deposits and offers commercial, retail, investment, and private banking services. The Bank offers consumer credit, vehicle lease financing, information technology equipment leasing, life and non-life insurance, custodian services, trade and project financing, currency exchange, treasury services, and financial and commodities futures brokerage services.

Source: Bloomberg 08.11.2022

RATIONALE

Structured products are becoming increasingly popular for investors due to the wide variety of payoffs and levels of protection that can be achieved by the different types of structures that are available.

The opportunity for an income stream can be of key importance to investors as part of their wealth planning.

Having a fixed coupon rather than conditional coupon means the investor can plan other investments knowing that these coupons are guaranteed.

The autocall payoff can bring an early return of capital allowing the opportunity for a re-assessment of investment strategy. The value of this feature cannot be underestimated as it brings with it the opportunity to secure capital value, as well as the chance to take advantage of future market trends.

To manage the capital risk, a final level barrier set at 50% means an Underlying must fall by more than 50% over the full term before capital is at risk.

SUITABILITY

This product may be suitable for investors who:

- **Understand that there is a higher risk of large or total capital losses when Underlyings are individual Company Stocks rather than Stock Market Indices.**
- Are seeking the opportunity for higher returns than current cash rates at the time this product was launched.
- Are seeking income rather than growth.
- Understand and accept there is a risk to capital and how the Capital Protection Barrier works.
- Understand the impact of global economic issues and how they will affect the product. Are looking to invest for the medium to long term, being happy to remain invested until maturity.
- Can afford to have their cash invested for the full term of the Product.
- Wish to use this investment as part of a well-diversified portfolio.
- Understand that the returns are pre-defined and that they will forgo any growth in the Underlyings which exceeds the fixed level available with this investment product.
- Understand the risk to capital in the event of a counterparty default.
- Should they need to sell their investment, accept that the trading price will likely mean they get back less than they invested.

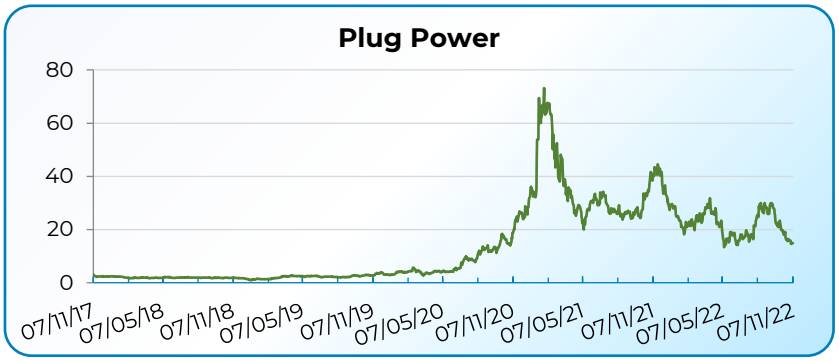
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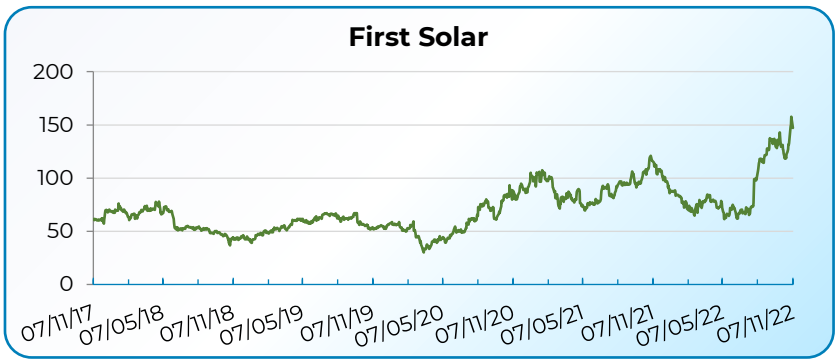
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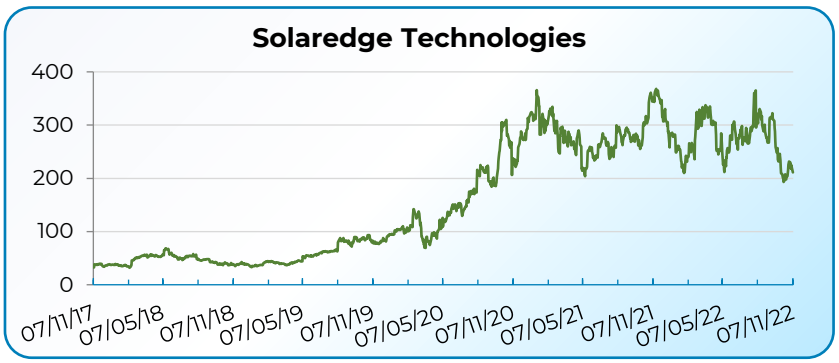
THE UNDERLYINGS



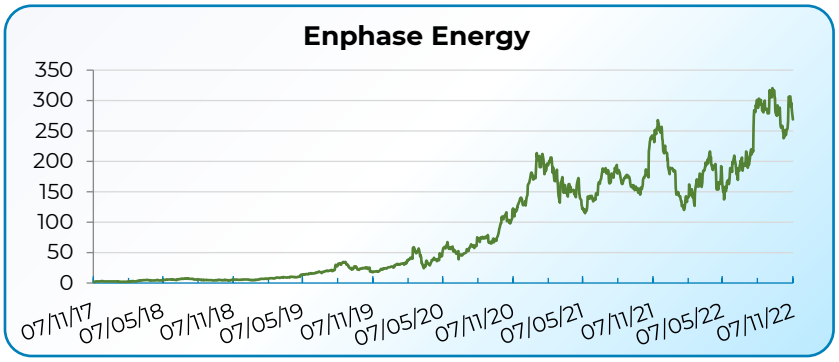
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First Solar, Inc. designs and manufactures solar modules. The Company uses a thin film semiconductor technology to manufacture electricity-producing solar modules.



SolarEdge Technologies Inc. provides solar power optimization and photovoltaic monitoring solutions. The Company offers optimizers, inverters, monitoring equipment, tools, and accessories for power harvesting, conversion, and efficiency. SolarEdge Technologies serves customers worldwide.



Enphase Energy, Inc. manufactures solar energy equipment. The Company offers home and commercial solar and storage solutions. Enphase Energy serves clients in the United States.

Past performance is not a reliable indicator of future performance and should not be used to assess the future returns or risks

Source: Bloomberg 08.11.2022 Data period: 07.11.2017 to 07.11.2022 - Assumptions shown are net of any initial fees or costs and describe the potential historic return that a client would have received based on the terms of this Product.

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All trades will be settled direct with IDAD's Euroclear a/c 44382

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